


Setting the Industry Standard in
Customer Service

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Ashwood Homeowners Association, Inc.



April 2018 Financial Package

Prepared by: Management Accounting Staff
Approval 
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www.towersmgmt.com

Posted 04/30/2018

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	60,130.38
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	13,816.38
1015	AAB - Rec Fac Pool Key	5,950.00

<u>Total Cash</u>		<u>100,077.57</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,308.98
1025	AAB - Rec Fac Reserves	23,375.87

<u>Total Capital Reserve Funds</u>		<u>40,684.85</u>
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Accounts Receivable

1210	Accounts Receivable	12,561.78
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<u>Total Accounts Receivable</u>		<u>12,561.78</u>
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Total Assets

		<u>153,324.20</u>
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Liabilities & EquityLiabilities and Equity

2000	Payables	6,801.00
2050	Prepaid Assessments	703.88
2500	Refundable Pool Key Deposits	6,500.00

<u>Total Liabilities and Equity</u>		<u>14,004.88</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	5,731.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	3,401.06
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,000.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,000.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	584.00
3340	Playgrnd Equip Park Bench-Rec Fac	270.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	200.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	200.00
3400	Bathroom Fixtures-20yr Rec Fac	800.00
3502	Pool Fac-Doors-10yr Rec Fac	560.00
3503	Pool Fac-Locks-10yr Rec Fac	638.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,684.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	3,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	825.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	2,330.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,000.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,584.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	48.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,400.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,000.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,760.00
3701	Tennis Ct-Locks 10yr I Rec Fac	344.00
3702	Tennis Ct-Net 5yr Rec Fac	488.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	360.00

Posted 04/30/2018

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3704	Tennis Ct-Resurfacing	(4,040.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	150.28

<u>Total Capital Reserve Funds</u>	<u>40,684.85</u>
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Total Equity

3900	Retained Earnings	47,702.03
	Net Income / (Loss)	50,932.44

<u>Total Total Equity</u>	<u>98,634.47</u>
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*Total Liabilities & Equity*153,324.20

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	21,541.68	43,083.32	-200.00%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	21,541.68	43,083.32	-200.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	4.93	0.00	4.93	0.00%	14.55	0.00	14.55	0.00%	0.00
4030:Late Fees-Ashwood H	479.01	16.67	462.34	-2773.49%	1,713.49	66.68	1,646.81	-2469.72%	200.00
TOTAL Other Revenue	483.94	16.67	467.27	-2803.06%	1,728.04	66.68	1,661.36	-2491.54%	200.00
TOTAL Income	483.94	5,402.09	(4,918.15)	91.04%	66,353.04	21,608.36	44,744.68	-207.07%	64,825.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwood	650.00	650.00	0.00	0.00%	2,600.00	2,600.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	58.32	58.32	100.00%	175.00
5010:Office Supplies-Ashw	14.46	41.67	27.21	65.30%	18.86	166.68	147.82	88.68%	500.00
5020:Postage-Ashwood HO	215.66	16.67	(198.99)	-1193.70%	254.80	66.68	(188.12)	-282.12%	200.00
5025:Printing/Reproduction-	138.30	125.00	(13.30)	-10.64%	298.61	500.00	201.39	40.28%	1,500.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	250.00	175.00	(75.00)	-42.86%	175.00
5035:Legal Fees-Ashwood	0.00	250.00	250.00	100.00%	0.00	1,000.00	1,000.00	100.00%	3,000.00
5040:Storage Unit-Ashwood	79.03	72.08	(6.95)	-9.64%	293.71	288.32	(5.39)	-1.87%	865.00
5045:Meeting Hall Rental-A	25.00	25.00	0.00	0.00%	100.00	100.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	0.00	62.00	62.00	100.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.33	33.33	100.00%	0.00	133.32	133.32	100.00%	400.00
5065:Insurance D&O & Liab	0.00	416.67	416.67	100.00%	0.00	1,666.68	1,666.68	100.00%	5,000.00
5080:Committee Activity-As	0.00	16.67	16.67	100.00%	0.00	66.68	66.68	100.00%	200.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	33.32	33.32	100.00%	100.00
5090:Reserve Contribution	0.00	80.00	80.00	100.00%	960.00	320.00	(640.00)	-200.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	24,596.50	23,958.00	(638.50)	-2.67%	23,958.00
TOTAL Administrative	1,122.45	1,812.00	689.55	38.05%	29,433.73	31,195.00	1,761.27	5.65%	45,195.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	83.33	83.33	100.00%	0.00	333.32	333.32	100.00%	1,000.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	660.00	0.00	(660.00)	0.00%	0.00
6150:General Maintenance-	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
TOTAL Common Area Mair	0.00	83.33	83.33	100.00%	960.00	333.32	(626.68)	-188.01%	1,000.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	714.25	(15.00)	-2.10%	2,917.00	2,857.00	(60.00)	-2.10%	8,571.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	333.32	333.32	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	449.00	300.00	(149.00)	-49.67%	900.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	166.67	166.67	100.00%	0.00	666.68	666.68	100.00%	2,000.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	333.32	333.32	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	660.00	866.68	206.68	23.85%	2,600.00
6045:Irrigation Maintenance	105.00	83.33	(21.67)	-26.01%	420.00	333.32	(86.68)	-26.01%	1,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6050:Irrigation Repairs-Ash	371.00	41.67	(329.33)	-790.33%	371.00	166.68	(204.32)	-122.58%	500.00
TOTAL Landscape/ Ground:	1,537.50	1,489.25	(48.25)	-3.24%	4,817.00	5,957.00	1,140.00	19.14%	17,871.00
Utilities									
6900:Electric-Ashwood HO/	26.34	33.33	6.99	20.97%	118.40	133.32	14.92	11.19%	400.00
TOTAL Utilities	26.34	33.33	6.99	20.97%	118.40	133.32	14.92	11.19%	400.00
TOTAL Expense	2,686.29	3,417.91	731.62	21.41%	35,329.13	37,618.64	2,289.51	6.09%	64,466.00
Excess Revenue / Expense	(2,202.35)	1,984.18	(4,186.53)	211.00%	31,023.91	(16,010.28)	47,034.19	293.77%	359.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(8.30)	0.00	(8.30)	0.00%	(22.13)	0.00	(22.13)	0.00%	0.00
4095:Reserve Interest HOA	8.30	0.00	8.30	0.00%	22.13	0.00	22.13	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	2.58	0.00	2.58	0.00%	8.44	0.00	8.44	0.00%	0.00
TOTAL Other Revenue	2.58	0.00	2.58	0.00%	8.44	0.00	8.44	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	2.58	0.00	2.58	0.00%	35,945.44	35,937.00	8.44	-0.02%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	116.68	116.68	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	10.00	10.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	466.68	466.68	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	16.68	16.68	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	473.97	100.00	(373.97)	-373.97%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	2,267.00	(4,534.00)	-200.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	7,274.97	3,143.72	(4,131.25)	-131.41%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	0.00	250.00	250.00	100.00%	750.00	1,000.00	250.00	25.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	50.00	50.00	100.00%	150.00
TOTAL Building Maintenanc	0.00	262.50	262.50	100.00%	750.00	1,050.00	300.00	28.57%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	50.00	50.00	100.00%	150.00
7110:Maint & Repairs-Rec F	278.51	50.00	(228.51)	-457.02%	438.51	200.00	(238.51)	-119.26%	600.00
TOTAL Common Area Mair	278.51	62.50	(216.01)	-345.62%	438.51	250.00	(188.51)	-75.40%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	140.00	200.00	60.00	30.00%	600.00
7050:Irrigation Repairs-Rec	161.00	41.67	(119.33)	-286.37%	161.00	166.68	5.68	3.41%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	860.00	860.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	266.68	266.68	100.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	170.00	200.00	30.00	15.00%	600.00
7730:Tree Trimming-Rec Fz	0.00	62.50	62.50	100.00%	840.00	250.00	(590.00)	-236.00%	750.00
TOTAL Landscape/ Grounds	496.00	485.84	(10.16)	-2.09%	2,171.00	1,943.36	(227.64)	-11.71%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	350.00	350.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	350.00	350.00	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	737.62	182.17	(555.45)	-304.91%	862.62	728.68	(133.94)	-18.38%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%	6,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	33.32	33.32	100.00%	100.00
TOTAL Pool /Clubhouse	1,237.62	690.50	(547.12)	-79.24%	2,862.62	2,762.00	(100.62)	-3.64%	8,286.00
<u>Recreation</u>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	66.68	66.68	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	66.68	66.68	100.00%	200.00
<u>Utilities</u>									
7900:Electricity-Rec Fac	408.85	445.00	36.15	8.12%	1,743.06	1,780.00	36.94	2.08%	5,340.00
7905:Water-Rec Fac	163.93	158.33	(5.60)	-3.54%	796.75	633.32	(163.43)	-25.81%	1,900.00
TOTAL Utilities	572.78	603.33	30.55	5.06%	2,539.81	2,413.32	(126.49)	-5.24%	7,240.00
TOTAL Expense	2,584.91	2,994.77	409.86	13.69%	16,036.91	11,979.08	(4,057.83)	-33.87%	35,937.00
Excess Revenue / Expense	(2,582.33)	(2,994.77)	412.44	13.77%	19,908.53	23,957.92	(4,049.39)	16.90%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 4/1/2018 To 4/30/2018 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	11.20	0.00	11.20	0.00%	27.59	0.00	27.59	0.00%	0.00
9005:Reserve Int Allocation	(11.20)	0.00	(11.20)	0.00%	(27.59)	0.00	(27.59)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00