

**“Setting the Industry Standard  
In Customer Service”**


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a Division of Towers Management Group  
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# Ashwood Homeowners Association, Inc.



## April 2019 Financial Package

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Prepared by: Management Accounting Staff  
Approval:  Towers.financials@cfl.rr.com

[www.towersmgmt.com](http://www.towersmgmt.com)

Posted 04/30/2019

Ashwood Homeowners Association

**Assets**

Cash

1005	AAB - Ashwood HOA Operating	56,060.04
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	29,277.34
1015	AAB - Rec Fac Pool Key	6,499.00

Total Cash 112,017.19

Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	11,079.48
1025	AAB - Rec Fac Reserves	30,356.07

Total Capital Reserve Funds 41,435.55

Accounts Receivable

1210	Accounts Receivable	6,499.00
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Total Accounts Receivable 6,499.00

Total Assets

159,951.74

**Liabilities & Equity**

Liabilities and Equity

2050	Prepaid Assessments	1,193.22
2500	Refundable Pool Key Deposits	6,800.00

Total Liabilities and Equity 7,993.22

Capital Reserve Funds

3001	Entrance Wall-Wall 30yr Ashwood HOA	2,832.90
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	876.00
3340	Playgrnd Equip Park Bench-Rec Fac	405.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	300.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	300.00
3400	Bathroom Fixtures-20yr Rec Fac	900.00
3502	Pool Fac-Doors-10yr Rec Fac	660.00
3503	Pool Fac-Locks-10yr Rec Fac	777.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,309.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	4,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	925.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	3,495.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,200.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,816.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	348.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,600.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,200.00
3700	Tennis Ct-Fence-20yr Rec Fac	3,060.00
3701	Tennis Ct-Locks 10yr I Rec Fac	444.00
3702	Tennis Ct-Net 5yr Rec Fac	588.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	390.00
3704	Tennis Ct-Resurfacing	(3,507.05)
3750	Accumulated Reserves-Other Rec Fac	74.71

Posted 04/30/2019

Ashwood Homeowners Association

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**Liabilities & Equity**

Capital Reserve Funds

3755 Reserve Interest

363.42

Total Capital Reserve Funds

41,435.55 ✓

Total Equity

3900 Retained Earnings  
Net Income / (Loss)

51,853.86

58,669.11

Total Total Equity

110,522.97

*Total Liabilities & Equity*

159,951.74 ✓

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,630.00	21,541.68	43,088.32	-200.02%	64,625.00
<b>TOTAL Assessment Revent</b>	<b>0.00</b>	<b>5,385.42</b>	<b>(5,385.42)</b>	<b>100.00%</b>	<b>64,630.00</b>	<b>21,541.68</b>	<b>43,088.32</b>	<b>-200.02%</b>	<b>64,625.00</b>
<b>Other Revenue</b>									
4020:Operating Int - Ashwo	4.85	0.00	4.85	0.00%	20.80	0.00	20.80	0.00%	0.00
4030:Late Fees-Ashwood H	74.10	0.00	74.10	0.00%	1,112.68	0.00	1,112.68	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>78.95</b>	<b>0.00</b>	<b>78.95</b>	<b>0.00%</b>	<b>1,133.48</b>	<b>0.00</b>	<b>1,133.48</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>78.95</b>	<b>5,385.42</b>	<b>(5,306.47)</b>	<b>98.53%</b>	<b>65,763.48</b>	<b>21,541.68</b>	<b>44,221.80</b>	<b>-205.28%</b>	<b>64,625.00</b>
<b>Expense</b>									
<b>Administrative</b>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	2,600.00	2,600.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	16.67	16.67	100.00%	0.00	66.68	66.68	100.00%	200.00
5010:Office Supplies-Ashw	0.00	41.67	41.67	100.00%	16.20	166.68	150.48	90.28%	500.00
5015:Bank Charges-Ashwo	0.00	0.00	0.00	0.00%	10.00	0.00	(10.00)	0.00%	0.00
5020:Postage-Ashwood HO	18.87	41.67	22.80	54.72%	101.05	166.68	65.63	39.37%	500.00
5025:Printing/Reproduction-	84.81	58.33	(26.48)	-45.40%	128.73	233.32	104.59	44.83%	700.00
5030:Accounting/Tax Prep-	0.00	20.83	20.83	100.00%	250.00	83.32	(166.68)	-200.05%	250.00
5035:Legal Fees-Ashwood i	0.00	125.00	125.00	100.00%	0.00	500.00	500.00	100.00%	1,500.00
5040:Storage Unit-Ashwooc	86.43	79.17	(7.26)	-9.17%	323.31	316.68	(6.63)	-2.09%	950.00
5045:Meeting Hall Rental-A:	0.00	25.00	25.00	100.00%	371.50	100.00	(271.50)	-271.50%	300.00
5055:Annual Corp Report-A	0.00	62.00	62.00	100.00%	61.25	62.00	0.75	1.21%	62.00
5065:Insurance D&O & Liab	0.00	250.00	250.00	100.00%	0.00	1,000.00	1,000.00	100.00%	3,000.00
5080:Committee Activity-As	0.00	50.00	50.00	100.00%	0.00	200.00	200.00	100.00%	600.00
5085:Committee Decoration	0.00	16.67	16.67	100.00%	0.00	66.68	66.68	100.00%	200.00
5090:Reserve Contribution	0.00	246.67	246.67	100.00%	0.00	986.68	986.68	100.00%	2,960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
<b>TOTAL Administrative</b>	<b>840.11</b>	<b>1,683.68</b>	<b>843.57</b>	<b>50.10%</b>	<b>27,820.04</b>	<b>30,506.72</b>	<b>2,686.68</b>	<b>8.81%</b>	<b>43,480.00</b>
<b>Common Area Maintenance</b>									
6100:Signage-Ashwood HO	35.31	41.67	6.36	15.26%	123.31	166.68	43.37	26.02%	500.00
6130:New Front Lighting-As	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
6150:General Maintenance-	440.85	150.00	(290.85)	-193.90%	740.85	600.00	(140.85)	-23.48%	1,800.00
<b>TOTAL Common Area Mair</b>	<b>476.16</b>	<b>233.34</b>	<b>(242.82)</b>	<b>-104.06%</b>	<b>864.16</b>	<b>933.36</b>	<b>69.20</b>	<b>7.41%</b>	<b>2,800.00</b>
<b>Landscape/ Grounds Maintenance</b>									
6000:Mowing/Maintenance-	1,458.50	730.00	(728.50)	-99.79%	2,917.00	2,920.00	3.00	0.10%	8,760.00
6005:New Landscaping Froi	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
6010:Tree Trimming-Ashwo	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
6015:Turf Pesticide/Fertiliza	224.50	125.00	(99.50)	-79.60%	449.00	500.00	51.00	10.20%	1,500.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	41.67	41.67	100.00%	0.00	166.68	166.68	100.00%	500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	333.32	333.32	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,100.00	866.68	(233.32)	-26.92%	2,600.00

**Ashwood Homeowners Association**  
**2 Income vs Expenses w/Budget**  
 Period 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
6045:Irrigation Maintenance	210.00	105.00	(105.00)	-100.00%	420.00	420.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	1,352.00	83.33	(1,268.67)	-1522.46%	1,352.00	333.32	(1,018.68)	-305.62%	1,000.00
<b>TOTAL Landscape/ Ground:</b>	<b>3,465.00</b>	<b>1,493.34</b>	<b>(1,971.66)</b>	<b>-132.03%</b>	<b>6,238.00</b>	<b>5,973.36</b>	<b>(264.64)</b>	<b>-4.43%</b>	<b>17,920.00</b>
<b>Utilities</b>									
6900:Electric-Ashwood HO/	19.17	33.33	14.16	42.48%	107.85	133.32	25.47	19.10%	400.00
<b>TOTAL Utilities</b>	<b>19.17</b>	<b>33.33</b>	<b>14.16</b>	<b>42.48%</b>	<b>107.85</b>	<b>133.32</b>	<b>25.47</b>	<b>19.10%</b>	<b>400.00</b>
<b>TOTAL Expense</b>	<b>4,800.44</b>	<b>3,443.69</b>	<b>(1,356.75)</b>	<b>-39.40%</b>	<b>35,030.05</b>	<b>37,546.76</b>	<b>2,516.71</b>	<b>6.70%</b>	<b>64,600.00</b>
<b>Excess Revenue / Expense</b>	<b>(4,721.49)</b>	<b>1,941.73</b>	<b>(6,663.22)</b>	<b>343.16%</b>	<b>30,733.43</b>	<b>(16,005.08)</b>	<b>46,738.51</b>	<b>292.02%</b>	<b>25.00</b>

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Ashwood General Reserve				Year to Date Ashwood General Reserve					
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual	
<b>Income</b>										
<b><u>Other Revenue</u></b>										
4090:Reserve Interest HOA	5.46	0.00	5.46	0.00%	21.82	0.00	21.82	0.00%	0.00	
4095:Reserve Int Allocation	(5.46)	0.00	(5.46)	0.00%	(21.82)	0.00	(21.82)	0.00%	0.00	
<b>TOTAL Other Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	
<b>TOTAL Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	
<b>Excess Revenue / Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Shared Rec Facility Operating				Year to Date Shared Rec Facility Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4540:Operating Interest - R	2.56	0.00	2.56	0.00%	6.49	0.00	6.49	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>2.56</b>	<b>0.00</b>	<b>2.56</b>	<b>0.00%</b>	<b>6.49</b>	<b>0.00</b>	<b>6.49</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Recreational Income</u></b>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	0.00	23,958.00	0.00%	0.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	0.00	11,979.00	0.00%	0.00
<b>TOTAL Recreational Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,937.00</b>	<b>0.00</b>	<b>35,937.00</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>2.56</b>	<b>0.00</b>	<b>2.56</b>	<b>0.00%</b>	<b>35,943.49</b>	<b>0.00</b>	<b>35,943.49</b>	<b>0.00%</b>	<b>0.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
7080:Activities-Rec Fac	361.36	0.00	(361.36)	0.00%	361.36	0.00	(361.36)	0.00%	0.00
<b>TOTAL Administrative</b>	<b>361.36</b>	<b>0.00</b>	<b>(361.36)</b>	<b>0.00%</b>	<b>361.36</b>	<b>0.00</b>	<b>(361.36)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Building Maintenance</u></b>									
7340:Bath House-Restroom	250.00	0.00	(250.00)	0.00%	1,000.00	0.00	(1,000.00)	0.00%	0.00
<b>TOTAL Building Maintenc</b>	<b>250.00</b>	<b>0.00</b>	<b>(250.00)</b>	<b>0.00%</b>	<b>1,000.00</b>	<b>0.00</b>	<b>(1,000.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Common Area Maintenance</u></b>									
7110:Maint & Repairs-Rec F	100.00	0.00	(100.00)	0.00%	100.00	0.00	(100.00)	0.00%	0.00
<b>TOTAL Common Area Mair</b>	<b>100.00</b>	<b>0.00</b>	<b>(100.00)</b>	<b>0.00%</b>	<b>100.00</b>	<b>0.00</b>	<b>(100.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
7045:Irrigation Monthly Mair	35.00	0.00	(35.00)	0.00%	140.00	0.00	(140.00)	0.00%	0.00
7050:Irrigation Repairs-Rec	0.00	0.00	0.00	0.00%	286.00	0.00	(286.00)	0.00%	0.00
7700:Mowing/Maintenance-	0.00	0.00	0.00	0.00%	645.00	0.00	(645.00)	0.00%	0.00
7720:Pesticide/Fertilization-	0.00	0.00	0.00	0.00%	255.00	0.00	(255.00)	0.00%	0.00
<b>TOTAL Landscape/ Grounds</b>	<b>35.00</b>	<b>0.00</b>	<b>(35.00)</b>	<b>0.00%</b>	<b>1,326.00</b>	<b>0.00</b>	<b>(1,326.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Pool /Clubhouse</u></b>									
7210:Pool Fac-Maint & Rep	21.39	0.00	(21.39)	0.00%	973.25	0.00	(973.25)	0.00%	0.00
7230:Pool Fac-Pool Cleanin	500.00	0.00	(500.00)	0.00%	2,000.00	0.00	(2,000.00)	0.00%	0.00
<b>TOTAL Pool /Clubhouse</b>	<b>521.39</b>	<b>0.00</b>	<b>(521.39)</b>	<b>0.00%</b>	<b>2,973.25</b>	<b>0.00</b>	<b>(2,973.25)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Utilities</u></b>									
7900:Electricity-Rec Fac	372.51	0.00	(372.51)	0.00%	1,594.57	0.00	(1,594.57)	0.00%	0.00
7905:Water-Rec Fac	240.54	0.00	(240.54)	0.00%	652.63	0.00	(652.63)	0.00%	0.00
<b>TOTAL Utilities</b>	<b>613.05</b>	<b>0.00</b>	<b>(613.05)</b>	<b>0.00%</b>	<b>2,247.20</b>	<b>0.00</b>	<b>(2,247.20)</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Expense</b>	<b>1,880.80</b>	<b>0.00</b>	<b>(1,880.80)</b>	<b>0.00%</b>	<b>8,007.81</b>	<b>0.00</b>	<b>(8,007.81)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Excess Revenue / Expense</b>	<b>(1,878.24)</b>	<b>0.00</b>	<b>(1,878.24)</b>	<b>0.00%</b>	<b>27,935.68</b>	<b>0.00</b>	<b>27,935.68</b>	<b>0.00%</b>	<b>0.00</b>

Ashwood Homeowners Association  
 2 Income vs Expenses w/Budget  
 Period 4/1/2019 To 4/30/2019 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Recreational Income</u></b>									
9000:Reserve Interest Rec I	14.96	0.00	14.96	0.00%	59.80	0.00	59.80	0.00%	0.00
9005:Reserve Int Allocation	(14.96)	0.00	(14.96)	0.00%	(59.80)	0.00	(59.80)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00