

"Setting the Industry Standard in
Customer Service"

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Ashwood Homeowners Association, Inc.



January 2018 Financial Package

Prepared by: Management Accounting Staff
Approval _____
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www.towersmgmt.com

Posted 01/31/2018

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	60,469.02
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	9,986.38
1015	AAB - Rec Fac Pool Key	5,900.00

<u>Total Cash</u>		<u>96,536.21</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,371.38
1025	AAB - Rec Fac Reserves	16,552.15

<u>Total Capital Reserve Funds</u>		<u>31,923.53</u>
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Accounts Receivable

1210	Accounts Receivable	21,373.91
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<u>Total Accounts Receivable</u>		<u>21,373.91</u>
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Total Assets149,833.65**Liabilities & Equity**Liabilities and Equity

2000	Payables	3,641.77
2050	Prepaid Assessments	1,099.75
2500	Refundable Pool Key Deposits	6,450.00

<u>Total Liabilities and Equity</u>		<u>11,191.52</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00

Posted 01/31/2018

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	109.96

<u>Total Capital Reserve Funds</u>	<u>31,923.53</u>
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Total Equity

3900	Retained Earnings	47,702.03
	Net Income / (Loss)	59,016.57

<u>Total Total Equity</u>	<u>106,718.60</u>
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*Total Liabilities & Equity*149,833.65

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	64,900.00	5,385.42	59,514.58	-1105.11%	64,900.00	5,385.42	59,514.58	-1105.11%	64,625.00
TOTAL Assessment Revent	64,900.00	5,385.42	59,514.58	-1105.11%	64,900.00	5,385.42	59,514.58	-1105.11%	64,625.00
<u>Other Revenue</u>									
4030:Late Fees-Ashwood H	0.00	16.67	(16.67)	100.00%	0.00	16.67	(16.67)	100.00%	200.00
TOTAL Other Revenue	0.00	16.67	(16.67)	100.00%	0.00	16.67	(16.67)	100.00%	200.00
TOTAL Income	64,900.00	5,402.09	59,497.91	-1101.39%	64,900.00	5,402.09	59,497.91	-1101.39%	64,825.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwoo	650.00	650.00	0.00	0.00%	650.00	650.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	14.58	14.58	100.00%	175.00
5010:Office Supplies-Ashw	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
5020:Postage-Ashwood HO	18.02	16.67	(1.35)	-8.10%	18.02	16.67	(1.35)	-8.10%	200.00
5025:Printing/Reproduction-	122.25	125.00	2.75	2.20%	122.25	125.00	2.75	2.20%	1,500.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	175.00
5035:Legal Fees-Ashwood l	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
5040:Storage Unit-Ashwooc	71.56	72.08	0.52	0.72%	71.56	72.08	0.52	0.72%	865.00
5045:Meeting Hall Rental-A	25.00	25.00	0.00	0.00%	25.00	25.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	62.00
5060:Insurance Bond-Ashw	0.00	33.33	33.33	100.00%	0.00	33.33	33.33	100.00%	400.00
5065:Insurance D&O & Liat	0.00	416.67	416.67	100.00%	0.00	416.67	416.67	100.00%	5,000.00
5080:Committee Activity-As	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
5090:Reserve Contribution	0.00	80.00	80.00	100.00%	0.00	80.00	80.00	100.00%	960.00
6400:Rec Fac Account-Ash	0.00	23,958.00	23,958.00	100.00%	0.00	23,958.00	23,958.00	100.00%	23,958.00
TOTAL Administrative	886.83	25,708.00	24,821.17	96.55%	886.83	25,708.00	24,821.17	96.55%	45,195.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
6130:New Front Lighting-As	660.00	0.00	(660.00)	0.00%	660.00	0.00	(660.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	100.00	0.00	(100.00)	0.00%	0.00
TOTAL Common Area Mair	760.00	83.33	(676.67)	-812.04%	760.00	83.33	(676.67)	-812.04%	1,000.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	714.25	(15.00)	-2.10%	729.25	714.25	(15.00)	-2.10%	8,571.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	112.25	75.00	(37.25)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	220.00	216.67	(3.33)	-1.54%	2,600.00
6045:Irrigation Maintenance	105.00	83.33	(21.67)	-26.01%	105.00	83.33	(21.67)	-26.01%	1,000.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscape/ Ground:	1,166.50	1,489.25	322.75	21.67%	1,166.50	1,489.25	322.75	21.67%	17,871.00
Utilities									
6900:Electric-Ashwood HO/	33.94	33.33	(0.61)	-1.83%	33.94	33.33	(0.61)	-1.83%	400.00
TOTAL Utilities	33.94	33.33	(0.61)	-1.83%	33.94	33.33	(0.61)	-1.83%	400.00
TOTAL Expense	2,847.27	27,313.91	24,466.64	89.58%	2,847.27	27,313.91	24,466.64	89.58%	64,466.00
Excess Revenue / Expense	62,052.73	(21,911.82)	83,964.55	383.19%	62,052.73	(21,911.82)	83,964.55	383.19%	359.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(4.53)	0.00	(4.53)	0.00%	(4.53)	0.00	(4.53)	0.00%	0.00
4095:Reserve Interest HOA	4.53	0.00	4.53	0.00%	4.53	0.00	4.53	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	1.49	23,958.00	(23,956.51)	99.99%	1.49	23,958.00	(23,956.51)	99.99%	23,958.00
4510:Rec Fac Ventana Rev	0.00	11,979.00	(11,979.00)	100.00%	0.00	11,979.00	(11,979.00)	100.00%	11,979.00
TOTAL Recreational Income	1.49	35,937.00	(35,935.51)	100.00%	1.49	35,937.00	(35,935.51)	100.00%	35,937.00
TOTAL Income	1.49	35,937.00	(35,935.51)	100.00%	1.49	35,937.00	(35,935.51)	100.00%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	29.17	29.17	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	2.50	2.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	116.67	116.67	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	4.17	4.17	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7080:Activities-Rec Fac	473.97	25.00	(448.97)	-1795.88%	473.97	25.00	(448.97)	-1795.88%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	566.75	566.75	100.00%	6,801.00
TOTAL Administrative	473.97	785.93	311.96	39.69%	473.97	785.93	311.96	39.69%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	250.00	250.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
TOTAL Building Maintenan	250.00	262.50	12.50	4.76%	250.00	262.50	12.50	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
7110:Maint & Repairs-Rec F	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	0.00	62.50	62.50	100.00%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	35.00	50.00	15.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	215.00	215.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	66.67	66.67	100.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	85.00	50.00	(35.00)	-70.00%	600.00
7730:Tree Trimming-Rec Fa	840.00	62.50	(777.50)	-1244.00%	840.00	62.50	(777.50)	-1244.00%	750.00
TOTAL Landscape/ Ground	1,175.00	485.84	(689.16)	-141.85%	1,175.00	485.84	(689.16)	-141.85%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	87.50	87.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	87.50	87.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	0.00	182.17	182.17	100.00%	0.00	182.17	182.17	100.00%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	500.00	500.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
TOTAL Pool /Clubhouse	500.00	690.50	190.50	27.59%	500.00	690.50	190.50	27.59%	8,286.00
<u>Recreation</u>									

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	456.47	445.00	(11.47)	-2.58%	456.47	445.00	(11.47)	-2.58%	5,340.00
7905:Water-Rec Fac	182.21	158.33	(23.88)	-15.08%	182.21	158.33	(23.88)	-15.08%	1,900.00
TOTAL Utilities	638.68	603.33	(35.35)	-5.86%	638.68	603.33	(35.35)	-5.86%	7,240.00
TOTAL Expense	3,037.65	2,994.77	(42.88)	-1.43%	3,037.65	2,994.77	(42.88)	-1.43%	35,937.00
Excess Revenue / Expense	(3,036.16)	32,942.23	(35,978.39)	109.22%	(3,036.16)	32,942.23	(35,978.39)	109.22%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	4.87	0.00	4.87	0.00%	4.87	0.00	4.87	0.00%	0.00
9005:Reserve Int Allocation	(4.87)	0.00	(4.87)	0.00%	(4.87)	0.00	(4.87)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00