

Setting the Industry Standard in  
Customer Service

Space Coast Property Management  
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# Ashwood Homeowners Association, Inc.



## July 2018 Financial Package

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Prepared by: Management Accounting Staff  
Approval: *CW*  
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Posted 07/31/2018

## Ashwood Homeowners Association

**Assets**Cash

1005	AAB - Ashwood HOA Operating	30,906.75 ✓
1009	Chase CD - Ashwood Mat 11/2018	20,180.81 ✓
1010	AAB - Rec Fac Op	24,113.90 ✓
1015	AAB - Rec Fac Pool Key	6,750.00 ✓

<u>Total Cash</u>		<u>81,951.46</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	11,029.89 ✓
1025	AAB - Rec Fac Reserves	30,207.15 ✓

<u>Total Capital Reserve Funds</u>		<u>41,237.04</u>
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Accounts Receivable

1210	Accounts Receivable	4,025.15 ✓
1225	Rec Facility Receivable	(24,050.00)

<u>Total Accounts Receivable</u>		<u>(20,024.85)</u>
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Total Assets

	<u>103,163.65</u>
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**Liabilities & Equity**Liabilities and Equity

2050	Prepaid Assessments	782.39 ✓
2500	Refundable Pool Key Deposits	6,800.00

<u>Total Liabilities and Equity</u>		<u>7,582.39</u>
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Capital Reserve Funds

3001	Entrance Wall-Wall 30yr Ashwood HOA	2,832.90
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	876.00
3340	Playgrnd Equip Park Bench-Rec Fac	405.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	300.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	300.00
3400	Bathroom Fixtures-20yr Rec Fac	900.00
3502	Pool Fac-Doors-10yr Rec Fac	660.00
3503	Pool Fac-Locks-10yr Rec Fac	777.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,309.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	4,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	925.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	3,495.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,200.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,816.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	348.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,600.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,200.00
3700	Tennis Ct-Fence-20yr Rec Fac	3,060.00
3701	Tennis Ct-Locks 10yr I Rec Fac	444.00
3702	Tennis Ct-Net 5yr Rec Fac	588.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	390.00
3704	Tennis Ct-Resurfacing	(3,507.05)

Posted 07/31/2018

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	201.47

<u>Total Capital Reserve Funds</u>		<u>41,237.04</u>
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Total Equity

3900	Retained Earnings	47,702.03
	Net Income / (Loss)	6,642.19

<u>Total Total Equity</u>		<u>54,344.22</u>
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*Total Liabilities & Equity*103,163.65

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	37,697.94	26,927.06	-71.43%	64,625.00
<b>TOTAL Assessment Revent</b>	<b>0.00</b>	<b>5,385.42</b>	<b>(5,385.42)</b>	<b>100.00%</b>	<b>64,625.00</b>	<b>37,697.94</b>	<b>26,927.06</b>	<b>-71.43%</b>	<b>64,625.00</b>
<b><u>Other Revenue</u></b>									
4020:Operating Int - Ashwo	0.00	0.00	0.00	0.00%	22.19	0.00	22.19	0.00%	0.00
4030:Late Fees-Ashwood H	211.74	16.67	195.07	-1170.19%	1,510.79	116.69	1,394.10	-1194.70%	200.00
4540:Operating Interest - R	5.09	0.00	5.09	0.00%	9.01	0.00	9.01	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>216.83</b>	<b>16.67</b>	<b>200.16</b>	<b>-1200.72%</b>	<b>1,541.99</b>	<b>116.69</b>	<b>1,425.30</b>	<b>-1221.44%</b>	<b>200.00</b>
<b>TOTAL Income</b>	<b>216.83</b>	<b>5,402.09</b>	<b>(5,185.26)</b>	<b>95.99%</b>	<b>66,166.99</b>	<b>37,814.63</b>	<b>28,352.36</b>	<b>-74.98%</b>	<b>64,825.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	4,550.00	4,550.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	195.95	14.58	(181.37)	-1243.96%	195.95	102.06	(93.89)	-91.99%	175.00
5010:Office Supplies-Ashw	1.50	41.67	40.17	96.40%	162.56	291.69	129.13	44.27%	500.00
5020:Postage-Ashwood HO	7.20	16.67	9.47	56.81%	304.93	116.69	(188.24)	-161.32%	200.00
5025:Printing/Reproduction-	3.60	125.00	121.40	97.12%	396.28	875.00	478.72	54.71%	1,500.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	250.00	175.00	(75.00)	-42.86%	175.00
5035:Legal Fees-Ashwood l	0.00	250.00	250.00	100.00%	(16.16)	1,750.00	1,766.16	100.92%	3,000.00
5040:Storage Unit-Ashwo	79.03	72.08	(6.95)	-9.64%	530.80	504.56	(26.24)	-5.20%	865.00
5045:Meeting Hall Rental-A	25.00	25.00	0.00	0.00%	175.00	175.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.33	33.33	100.00%	0.00	233.31	233.31	100.00%	400.00
5065:Insurance D&O & Liab	0.00	416.67	416.67	100.00%	2,577.90	2,916.69	338.79	11.62%	5,000.00
5080:Committee Activity-As	0.00	16.67	16.67	100.00%	50.00	116.69	66.69	57.15%	200.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	58.31	58.31	100.00%	100.00
5090:Reserve Contribution	0.00	80.00	80.00	100.00%	960.00	560.00	(400.00)	-71.43%	960.00
5200:Uncollectable Dues-A	1,250.72	0.00	(1,250.72)	0.00%	1,250.72	0.00	(1,250.72)	-0.00%	0.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	48,554.50	23,958.00	(24,596.50)	-102.67%	23,958.00
<b>TOTAL Administrative</b>	<b>2,213.00</b>	<b>1,750.00</b>	<b>(463.00)</b>	<b>-26.46%</b>	<b>60,003.73</b>	<b>36,445.00</b>	<b>(23,558.73)</b>	<b>-64.64%</b>	<b>45,195.00</b>
<b><u>Common Area Maintenance</u></b>									
6100:Signage-Ashwood HO	48.00	83.33	35.33	42.40%	48.00	583.31	535.31	91.77%	1,000.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	660.00	0.00	(660.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	705.32	0.00	(705.32)	0.00%	0.00
<b>TOTAL Common Area Maint</b>	<b>148.00</b>	<b>83.33</b>	<b>(64.67)</b>	<b>-77.61%</b>	<b>1,413.32</b>	<b>583.31</b>	<b>(830.01)</b>	<b>-142.29%</b>	<b>1,000.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
6000:Mowing/Maintenance-	729.25	714.25	(15.00)	-2.10%	5,104.75	4,999.75	(105.00)	-2.10%	8,571.00
6005:New Landscaping Fro	1,450.00	0.00	(1,450.00)	0.00%	1,450.00	0.00	(1,450.00)	0.00%	0.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	425.00	583.31	158.31	27.14%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	785.75	525.00	(260.75)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	175.00	175.00	100.00%	300.00
6025:Plants/Annuals-Ashw	0.00	166.67	166.67	100.00%	0.00	1,166.69	1,166.69	100.00%	2,000.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	583.31	583.31	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,540.00	1,516.69	(23.31)	-1.54%	2,600.00
6045:Irrigation Maintenance	105.00	83.33	(21.67)	-26.01%	735.00	583.31	(151.69)	-26.01%	1,000.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	1,120.00	291.69	(828.31)	-283.97%	500.00
<b>TOTAL Landscape/ Grounds</b>	<b>2,616.50</b>	<b>1,489.25</b>	<b>(1,127.25)</b>	<b>-75.69%</b>	<b>11,160.50</b>	<b>10,424.75</b>	<b>(735.75)</b>	<b>-7.06%</b>	<b>17,871.00</b>
<b>Utilities</b>									
6900:Electric-Ashwood HOA	32.48	33.33	0.85	2.55%	211.67	233.31	21.64	9.28%	400.00
<b>TOTAL Utilities</b>	<b>32.48</b>	<b>33.33</b>	<b>0.85</b>	<b>2.55%</b>	<b>211.67</b>	<b>233.31</b>	<b>21.64</b>	<b>9.28%</b>	<b>400.00</b>
<b>TOTAL Expense</b>	<b>5,009.98</b>	<b>3,355.91</b>	<b>(1,654.07)</b>	<b>-49.29%</b>	<b>72,789.22</b>	<b>47,686.37</b>	<b>(25,102.85)</b>	<b>-52.64%</b>	<b>64,466.00</b>
<b>Excess Revenue / Expense</b>	<b>(4,793.15)</b>	<b>2,046.18</b>	<b>(6,839.33)</b>	<b>334.25%</b>	<b>(6,622.23)</b>	<b>(9,871.74)</b>	<b>3,249.51</b>	<b>32.92%</b>	<b>359.00</b>

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4090:Reserve Int Allocation	(5.62)	0.00	(5.62)	0.00%	(43.04)	0.00	(43.04)	0.00%	0.00
4095:Reserve Interest HOA	5.62	0.00	5.62	0.00%	43.04	0.00	43.04	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4540:Operating Interest - R	0.00	0.00	0.00	0.00%	8.44	0.00	8.44	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>8.44</b>	<b>0.00</b>	<b>8.44</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Recreational Income</u></b>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
<b>TOTAL Recreational Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,937.00</b>	<b>35,937.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,937.00</b>
<b>TOTAL Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,945.44</b>	<b>35,937.00</b>	<b>8.44</b>	<b>-0.02%</b>	<b>35,937.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	350.00	204.19	(145.81)	-71.41%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	17.50	17.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	816.69	816.69	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	29.19	29.19	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	291.69	291.69	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	698.23	175.00	(523.23)	-298.99%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	3,967.25	(2,833.75)	-71.43%	6,801.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>785.93</b>	<b>785.93</b>	<b>100.00%</b>	<b>7,849.23</b>	<b>5,501.51</b>	<b>(2,347.72)</b>	<b>-42.67%</b>	<b>9,431.00</b>
<b><u>Building Maintenance</u></b>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	1,750.00	1,750.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	7.30	87.50	80.20	91.66%	150.00
<b>TOTAL Building Maintenance</b>	<b>250.00</b>	<b>262.50</b>	<b>12.50</b>	<b>4.76%</b>	<b>1,757.30</b>	<b>1,837.50</b>	<b>80.20</b>	<b>4.36%</b>	<b>3,150.00</b>
<b><u>Common Area Maintenance</u></b>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	87.50	87.50	100.00%	150.00
7110:Maint & Repairs-Rec f	372.99	50.00	(322.99)	-645.98%	811.50	350.00	(461.50)	-131.86%	600.00
<b>TOTAL Common Area Maint</b>	<b>372.99</b>	<b>62.50</b>	<b>(310.49)</b>	<b>-496.78%</b>	<b>811.50</b>	<b>437.50</b>	<b>(374.00)</b>	<b>-85.49%</b>	<b>750.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	245.00	350.00	105.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	161.00	291.69	130.69	44.80%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,505.00	1,505.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	466.69	466.69	100.00%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	255.00	350.00	95.00	27.14%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	840.00	437.50	(402.50)	-92.00%	750.00
<b>TOTAL Landscape/ Grounds</b>	<b>250.00</b>	<b>485.84</b>	<b>235.84</b>	<b>48.54%</b>	<b>3,006.00</b>	<b>3,400.88</b>	<b>394.88</b>	<b>11.61%</b>	<b>5,830.00</b>
<b><u>Park Maintenance</u></b>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	612.50	612.50	100.00%	1,050.00
<b>TOTAL Park Maintenance</b>	<b>0.00</b>	<b>87.50</b>	<b>87.50</b>	<b>100.00%</b>	<b>0.00</b>	<b>612.50</b>	<b>612.50</b>	<b>100.00%</b>	<b>1,050.00</b>
<b><u>Pool /Clubhouse</u></b>									
7210:Pool Fac-Maint & Rep	0.00	182.17	182.17	100.00%	1,474.62	1,275.19	(199.43)	-15.64%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	3,500.00	3,500.00	0.00	0.00%	6,000.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 7/1/2018 To 7/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	58.31	58.31	100.00%	100.00
<b>TOTAL Pool /Clubhouse</b>	<b>500.00</b>	<b>690.50</b>	<b>190.50</b>	<b>27.59%</b>	<b>4,974.62</b>	<b>4,833.50</b>	<b>(141.12)</b>	<b>-2.92%</b>	<b>8,286.00</b>
<b>Recreation</b>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	116.69	116.69	100.00%	200.00
<b>TOTAL Recreation</b>	<b>0.00</b>	<b>16.67</b>	<b>16.67</b>	<b>100.00%</b>	<b>0.00</b>	<b>116.69</b>	<b>116.69</b>	<b>100.00%</b>	<b>200.00</b>
<b>Utilities</b>									
7900:Electricity-Rec Fac	415.36	445.00	29.64	6.66%	3,011.19	3,115.00	103.81	3.33%	5,340.00
7905:Water-Rec Fac	165.17	158.33	(6.84)	-4.32%	1,271.18	1,108.31	(162.87)	-14.70%	1,900.00
<b>TOTAL Utilities</b>	<b>580.53</b>	<b>603.33</b>	<b>22.80</b>	<b>3.78%</b>	<b>4,282.37</b>	<b>4,223.31</b>	<b>(59.06)</b>	<b>-1.40%</b>	<b>7,240.00</b>
<b>TOTAL Expense</b>	<b>1,953.52</b>	<b>2,994.77</b>	<b>1,041.25</b>	<b>34.77%</b>	<b>22,681.02</b>	<b>20,963.39</b>	<b>(1,717.63)</b>	<b>-8.19%</b>	<b>35,937.00</b>
<b>Excess Revenue / Expense</b>	<b>(1,953.52)</b>	<b>(2,994.77)</b>	<b>1,041.25</b>	<b>34.77%</b>	<b>13,264.42</b>	<b>14,973.61</b>	<b>(1,709.19)</b>	<b>11.41%</b>	<b>0.00</b>