

Setting the Industry Standard in  
Customer Service

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# Ashwood Homeowners Association, Inc.



## March 2018 Financial Package

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Prepared by: Management Accounting Staff  
Approval \_\_\_\_\_  
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[www.towersmgmt.com](http://www.towersmgmt.com)

Posted 03/31/2018

## Ashwood Homeowners Association

**Assets**Cash

1005	AAB - Ashwood HOA Operating	59,454.34
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	4,699.70
1015	AAB - Rec Fac Pool Key	5,125.00

<u>Total Cash</u>		<u>89,459.85</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,300.68
1025	AAB - Rec Fac Reserves	23,364.67

<u>Total Capital Reserve Funds</u>		<u>40,665.35</u>
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Accounts Receivable

1210	Accounts Receivable	16,546.04
1225	Rec Facility Receivable	11,979.00

<u>Total Accounts Receivable</u>		<u>28,525.04</u>
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*Total Assets*158,650.24**Liabilities & Equity**Liabilities and Equity

2000	Payables	6,801.00
2050	Prepaid Assessments	628.88
2500	Refundable Pool Key Deposits	6,500.00

<u>Total Liabilities and Equity</u>		<u>13,929.88</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	5,731.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	3,401.06
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,000.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,000.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	584.00
3340	Playgrnd Equip Park Bench-Rec Fac	270.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	200.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	200.00
3400	Bathroom Fixtures-20yr Rec Fac	800.00
3502	Pool Fac-Doors-10yr Rec Fac	560.00
3503	Pool Fac-Locks-10yr Rec Fac	638.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,684.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	3,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	825.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	2,330.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,000.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,584.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	48.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,400.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,000.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,760.00
3701	Tennis Ct-Locks 10yr I Rec Fac	344.00
3702	Tennis Ct-Net 5yr Rec Fac	488.00

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Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	360.00
3704	Tennis Ct-Resurfacing	(4,040.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	130.78

<u>Total Capital Reserve Funds</u>	<u>40,665.35</u>
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Total Equity

3900	Retained Earnings	47,702.03
	Net Income / (Loss)	56,352.98

<u>Total Total Equity</u>	<u>104,055.01</u>
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*Total Liabilities & Equity*158,650.24

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,900.00	16,156.26	48,743.74	-301.70%	64,625.00
<b>TOTAL Assessment Revenue</b>	<b>0.00</b>	<b>5,385.42</b>	<b>(5,385.42)</b>	<b>100.00%</b>	<b>64,900.00</b>	<b>16,156.26</b>	<b>48,743.74</b>	<b>-301.70%</b>	<b>64,625.00</b>
<b><u>Other Revenue</u></b>									
4020:Operating Int - Ashwo	4.96	0.00	4.96	0.00%	9.62	0.00	9.62	0.00%	0.00
4030:Late Fees-Ashwood H	115.53	16.67	98.86	-593.04%	1,593.85	50.01	1,543.84	-3087.06%	200.00
<b>TOTAL Other Revenue</b>	<b>120.49</b>	<b>16.67</b>	<b>103.82</b>	<b>-622.80%</b>	<b>1,603.47</b>	<b>50.01</b>	<b>1,553.46</b>	<b>-3106.30%</b>	<b>200.00</b>
<b>TOTAL Income</b>	<b>120.49</b>	<b>5,402.09</b>	<b>(5,281.60)</b>	<b>97.77%</b>	<b>66,503.47</b>	<b>16,206.27</b>	<b>50,297.20</b>	<b>-310.36%</b>	<b>64,825.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	1,950.00	1,950.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	43.74	43.74	100.00%	175.00
5010:Office Supplies-Ashw	1.80	41.67	39.87	95.68%	4.40	125.01	120.61	96.48%	500.00
5020:Postage-Ashwood HO	8.64	16.67	8.03	48.17%	39.14	50.01	10.87	21.74%	200.00
5025:Printing/Reproduction	31.82	125.00	93.18	74.54%	160.31	375.00	214.69	57.25%	1,500.00
5030:Accounting/Tax Prep-	250.00	175.00	(75.00)	-42.86%	250.00	175.00	(75.00)	-42.86%	175.00
5035:Legal Fees-Ashwood l	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
5040:Storage Unit-Ashwo	71.56	72.08	0.52	0.72%	214.68	216.24	1.56	0.72%	865.00
5045:Meeting Hall Rental-A	50.00	25.00	(25.00)	-100.00%	75.00	75.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	61.25	0.00	(61.25)	0.00%	61.25	0.00	(61.25)	0.00%	62.00
5060:Insurance Bond-Ashw	0.00	33.33	33.33	100.00%	0.00	99.99	99.99	100.00%	400.00
5065:Insurance D&O & Liab	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
5080:Committee Activity-As	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
5090:Reserve Contribution	0.00	80.00	80.00	100.00%	960.00	240.00	(720.00)	-300.00%	960.00
6400:Rec Fac Account-Ash	24,596.50	0.00	(24,596.50)	0.00%	24,596.50	23,958.00	(638.50)	-2.67%	23,958.00
<b>TOTAL Administrative</b>	<b>25,721.57</b>	<b>1,925.00</b>	<b>(23,796.57)</b>	<b>-1236.19%</b>	<b>28,311.28</b>	<b>29,383.00</b>	<b>1,071.72</b>	<b>3.65%</b>	<b>45,195.00</b>
<b><u>Common Area Maintenance</u></b>									
6100:Signage-Ashwood HO	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	660.00	0.00	(660.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	300.00	0.00	(300.00)	0.00%	0.00
<b>TOTAL Common Area Mair</b>	<b>100.00</b>	<b>83.33</b>	<b>(16.67)</b>	<b>-20.00%</b>	<b>960.00</b>	<b>249.99</b>	<b>(710.01)</b>	<b>-284.02%</b>	<b>1,000.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
6000:Mowing/Maintenance-	729.25	714.25	(15.00)	-2.10%	2,187.75	2,142.75	(45.00)	-2.10%	8,571.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	336.75	225.00	(111.75)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	166.67	166.67	100.00%	0.00	500.01	500.01	100.00%	2,000.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6040:Aquatic Maintenance-	0.00	216.67	216.67	100.00%	440.00	650.01	210.01	32.31%	2,600.00
6045:Irrigation Maintenance	105.00	83.33	(21.67)	-26.01%	315.00	249.99	(65.01)	-26.01%	1,000.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
TOTAL Landscape/ Grounds	946.50	1,489.25	542.75	36.44%	3,279.50	4,467.75	1,188.25	26.60%	17,871.00
<b>Utilities</b>									
6900:Electric-Ashwood HO/	27.97	33.33	5.36	16.08%	92.06	99.99	7.93	7.93%	400.00
TOTAL Utilities	27.97	33.33	5.36	16.08%	92.06	99.99	7.93	7.93%	400.00
TOTAL Expense	26,796.04	3,530.91	(23,265.13)	-658.90%	32,642.84	34,200.73	1,557.89	4.56%	64,466.00
Excess Revenue / Expense	(26,675.55)	1,871.18	(28,546.73)	0.00%	33,860.63	(17,994.46)	51,855.09	288.17%	359.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4090:Reserve Int Allocation	(5.14)	0.00	(5.14)	0.00%	(13.83)	0.00	(13.83)	0.00%	0.00
4095:Reserve Interest HOA	5.14	0.00	5.14	0.00%	13.83	0.00	13.83	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4540:Operating Interest - R	0.51	0.00	0.51	0.00%	5.86	0.00	5.86	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>0.51</b>	<b>0.00</b>	<b>0.51</b>	<b>0.00%</b>	<b>5.86</b>	<b>0.00</b>	<b>5.86</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Recreational Income</u></b>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,959.49	23,958.00	1.49	-0.01%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
<b>TOTAL Recreational Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,938.49</b>	<b>35,937.00</b>	<b>1.49</b>	<b>0.00%</b>	<b>35,937.00</b>
<b>TOTAL Income</b>	<b>0.51</b>	<b>0.00</b>	<b>0.51</b>	<b>0.00%</b>	<b>35,944.35</b>	<b>35,937.00</b>	<b>7.35</b>	<b>-0.02%</b>	<b>35,937.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	87.51	87.51	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	7.50	7.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	350.01	350.01	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	12.51	12.51	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	473.97	75.00	(398.97)	-531.96%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	1,700.25	(5,100.75)	-300.00%	6,801.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>785.93</b>	<b>785.93</b>	<b>100.00%</b>	<b>7,274.97</b>	<b>2,357.79</b>	<b>(4,917.18)</b>	<b>-208.55%</b>	<b>9,431.00</b>
<b><u>Building Maintenance</u></b>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	750.00	750.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	37.50	37.50	100.00%	150.00
<b>TOTAL Building Maintenanc</b>	<b>250.00</b>	<b>262.50</b>	<b>12.50</b>	<b>4.76%</b>	<b>750.00</b>	<b>787.50</b>	<b>37.50</b>	<b>4.76%</b>	<b>3,150.00</b>
<b><u>Common Area Maintenance</u></b>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	37.50	37.50	100.00%	150.00
7110:Maint & Repairs-Rec F	0.00	50.00	50.00	100.00%	160.00	150.00	(10.00)	-6.67%	600.00
<b>TOTAL Common Area Maint</b>	<b>0.00</b>	<b>62.50</b>	<b>62.50</b>	<b>100.00%</b>	<b>160.00</b>	<b>187.50</b>	<b>27.50</b>	<b>14.67%</b>	<b>750.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	105.00	150.00	45.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	645.00	645.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	200.01	200.01	100.00%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	85.00	150.00	65.00	43.33%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	840.00	187.50	(652.50)	-348.00%	750.00
<b>TOTAL Landscape/ Grounds</b>	<b>250.00</b>	<b>485.84</b>	<b>235.84</b>	<b>48.54%</b>	<b>1,675.00</b>	<b>1,457.52</b>	<b>(217.48)</b>	<b>-14.92%</b>	<b>5,830.00</b>
<b><u>Park Maintenance</u></b>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	262.50	262.50	100.00%	1,050.00
<b>TOTAL Park Maintenance</b>	<b>0.00</b>	<b>87.50</b>	<b>87.50</b>	<b>100.00%</b>	<b>0.00</b>	<b>262.50</b>	<b>262.50</b>	<b>100.00%</b>	<b>1,050.00</b>
<b><u>Pool /Clubhouse</u></b>									
7210:Pool Fac-Maint & Rep	125.00	182.17	57.17	31.38%	125.00	546.51	421.51	77.13%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	1,500.00	1,500.00	0.00	0.00%	6,000.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
TOTAL Pool /Clubhouse	625.00	690.50	65.50	9.49%	1,625.00	2,071.50	446.50	21.55%	8,286.00
<b>Recreation</b>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
<b>Utilities</b>									
7900:Electricity-Rec Fac	420.10	445.00	24.90	5.60%	1,334.21	1,335.00	0.79	0.06%	5,340.00
7905:Water-Rec Fac	155.75	158.33	2.58	1.63%	632.82	474.99	(157.83)	-33.23%	1,900.00
TOTAL Utilities	575.85	603.33	27.48	4.55%	1,967.03	1,809.99	(157.04)	-8.68%	7,240.00
TOTAL Expense	1,700.85	2,994.77	1,293.92	43.21%	13,452.00	8,984.31	(4,467.69)	-49.73%	35,937.00
Excess Revenue / Expense	(1,700.34)	(2,994.77)	1,294.43	43.22%	22,492.35	26,952.69	(4,460.34)	16.55%	0.00



# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Recreational Income</u></b>										
9000:Reserve Interest Rec	6.94	0.00	6.94	0.00%	16.39	0.00	16.39	0.00%	0.00	
9005:Reserve Int Allocation	(6.94)	0.00	(6.94)	0.00%	(16.39)	0.00	(16.39)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	