


**“Setting the Industry Standard
In Customer Service”**

Space Coast Property Management of Brevard
a Division of Towers Management Group
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Ashwood Homeowners Association, Inc.



March 2019 Financial Package

Prepared by: Management Accounting Staff
Approval  Towers.financials@cfl.rr.com

www.towersmgmt.com

Posted 03/31/2019

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	58,899.15
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	31,155.58
1015	AAB - Rec Fac Pool Key	6,499.00

<u>Total Cash</u>		<u>116,734.54</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	11,074.02
1025	AAB - Rec Fac Reserves	30,341.11

<u>Total Capital Reserve Funds</u>		<u>41,415.13</u>
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Accounts Receivable

1210	Accounts Receivable	8,356.38
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<u>Total Accounts Receivable</u>		<u>8,356.38</u>
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Total Assets166,506.05**Liabilities & Equity**Liabilities and Equity

2050	Prepaid Assessments	1,168.22
2500	Refundable Pool Key Deposits	6,800.00

<u>Total Liabilities and Equity</u>		<u>7,968.22</u>
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Capital Reserve Funds

3001	Entrance Wall-Wall 30yr Ashwood HOA	2,832.90
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	876.00
3340	Playgrnd Equip Park Bench-Rec Fac	405.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	300.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	300.00
3400	Bathroom Fixtures-20yr Rec Fac	900.00
3502	Pool Fac-Doors-10yr Rec Fac	660.00
3503	Pool Fac-Locks-10yr Rec Fac	777.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,309.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	4,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	925.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	3,495.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,200.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,816.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	348.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,600.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,200.00
3700	Tennis Ct-Fence-20yr Rec Fac	3,060.00
3701	Tennis Ct-Locks 10yr I Rec Fac	444.00
3702	Tennis Ct-Net 5yr Rec Fac	588.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	390.00
3704	Tennis Ct-Resurfacing	(3,507.05)
3750	Accumulated Reserves-Other Rec Fac	59.75

Posted 03/31/2019

Ashwood Homeowners Association

Liabilities & EquityCapital Reserve Funds

3755 Reserve Interest 357.96

Total Capital Reserve Funds 41,415.13Total Equity

3900 Retained Earnings 51,853.86

Net Income / (Loss) 65,268.84

Total Total Equity 117,122.70*Total Liabilities & Equity*166,506.05

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2019 To 3/31/2019 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,630.00	16,156.26	48,473.74	-300.03%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,630.00	16,156.26	48,473.74	-300.03%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	5.55	0.00	5.55	0.00%	15.95	0.00	15.95	0.00%	0.00
4030:Late Fees-Ashwood H	(562.35)	0.00	(562.35)	0.00%	1,038.58	0.00	1,038.58	0.00%	0.00
TOTAL Other Revenue	(556.80)	0.00	(556.80)	0.00%	1,054.53	0.00	1,054.53	0.00%	0.00
TOTAL Income	(556.80)	5,385.42	(5,942.22)	110.34%	65,684.53	16,156.26	49,528.27	-306.56%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	1,950.00	1,950.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
5010:Office Supplies-Ashw	10.00	41.67	31.67	76.00%	16.20	125.01	108.81	87.04%	500.00
5015:Bank Charges-Ashwo	10.00	0.00	(10.00)	0.00%	10.00	0.00	(10.00)	0.00%	0.00
5020:Postage-Ashwood HO	51.15	41.67	(9.48)	-22.75%	82.18	125.01	42.83	34.26%	500.00
5025:Printing/Reproduction-	27.36	58.33	30.97	53.09%	43.92	174.99	131.07	74.90%	700.00
5030:Accounting/Tax Prep-	250.00	20.83	(229.17)	-1100.19%	250.00	62.49	(187.51)	-300.06%	250.00
5035:Legal Fees-Ashwood l	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
5040:Storage Unit-Ashwo	78.96	79.17	0.21	0.27%	236.88	237.51	0.63	0.27%	950.00
5045:Meeting Hall Rental-A:	0.00	25.00	25.00	100.00%	371.50	75.00	(296.50)	-395.33%	300.00
5055:Annual Corp Report-A	61.25	0.00	(61.25)	0.00%	61.25	0.00	(61.25)	0.00%	62.00
5065:Insurance D&O & Liab	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
5080:Committee Activity-As	0.00	50.00	50.00	100.00%	0.00	150.00	150.00	100.00%	600.00
5085:Committee Decorator	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
5090:Reserve Contribution	0.00	246.67	246.67	100.00%	0.00	740.01	740.01	100.00%	2,960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
TOTAL Administrative	1,138.72	1,621.68	482.96	29.78%	26,979.93	28,823.04	1,843.11	6.39%	43,480.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	41.67	41.67	100.00%	88.00	125.01	37.01	29.61%	500.00
6130:New Front Lighting-As	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
6150:General Maintenance-	100.00	150.00	50.00	33.33%	300.00	450.00	150.00	33.33%	1,800.00
TOTAL Common Area Mair	100.00	233.34	133.34	57.14%	388.00	700.02	312.02	44.57%	2,800.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	0.00	730.00	730.00	100.00%	1,458.50	2,190.00	731.50	33.40%	8,760.00
6005:New Landscaping Fro	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
6010:Tree Trimming-Ashwo	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
6015:Turf Pesticide/Fertiliza	0.00	125.00	125.00	100.00%	224.50	375.00	150.50	40.13%	1,500.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	880.00	650.01	(229.99)	-35.38%	2,600.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2019 To 3/31/2019 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	0.00	105.00	105.00	100.00%	210.00	315.00	105.00	33.33%	1,260.00
6050:Irrigation Repairs-Ash	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
TOTAL Landscape/ Ground:	220.00	1,493.34	1,273.34	85.27%	2,773.00	4,480.02	1,707.02	38.10%	17,920.00
Utilities									
6900:Electric-Ashwood HO/	24.65	33.33	8.68	26.04%	88.68	99.99	11.31	11.31%	400.00
TOTAL Utilities	24.65	33.33	8.68	26.04%	88.68	99.99	11.31	11.31%	400.00
TOTAL Expense	1,483.37	3,381.69	1,898.32	56.14%	30,229.61	34,103.07	3,873.46	11.36%	64,600.00
Excess Revenue / Expense	(2,040.17)	2,003.73	(4,043.90)	201.82%	35,454.92	(17,946.81)	53,401.73	297.56%	25.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2019 To 3/31/2019 11:59:00 PM

	Current Month Ashwood General Reserve				Year to Date Ashwood General Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Interest HOA	5.64	0.00	5.64	0.00%	16.36	0.00	16.36	0.00%	0.00
4095:Reserve Int Allocation	(5.64)	0.00	(5.64)	0.00%	(16.36)	0.00	(16.36)	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2019 To 3/31/2019 11:59:00 PM

	Current Month Shared Rec Facility Operating				Year to Date Shared Rec Facility Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Other Revenue									
4540:Operating Interest - R	1.94	0.00	1.94	0.00%	3.93	0.00	3.93	0.00%	0.00
TOTAL Other Revenue	1.94	0.00	1.94	0.00%	3.93	0.00	3.93	0.00%	0.00
Recreational Income									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	0.00	23,958.00	0.00%	0.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	0.00	11,979.00	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	0.00	35,937.00	0.00%	0.00
TOTAL Income	1.94	0.00	1.94	0.00%	35,940.93	0.00	35,940.93	0.00%	0.00
Expense									
Building Maintenance									
7340:Bath House-Restroom	250.00	0.00	(250.00)	0.00%	750.00	0.00	(750.00)	0.00%	0.00
TOTAL Building Maintenanc	250.00	0.00	(250.00)	0.00%	750.00	0.00	(750.00)	0.00%	0.00
Landscape/ Grounds Maintenance									
7045:Irrigation Monthly Mair	35.00	0.00	(35.00)	0.00%	105.00	0.00	(105.00)	0.00%	0.00
7050:Irrigation Repairs-Rec	0.00	0.00	0.00	0.00%	286.00	0.00	(286.00)	0.00%	0.00
7700:Mowing/Maintenance-	215.00	0.00	(215.00)	0.00%	645.00	0.00	(645.00)	0.00%	0.00
7720:Pesticide/Fertilization-	85.00	0.00	(85.00)	0.00%	255.00	0.00	(255.00)	0.00%	0.00
TOTAL Landscape/ Grounds	335.00	0.00	(335.00)	0.00%	1,291.00	0.00	(1,291.00)	0.00%	0.00
Pool /Clubhouse									
7210:Pool Fac-Maint & Rep	150.14	0.00	(150.14)	0.00%	951.86	0.00	(951.86)	0.00%	0.00
7230:Pool Fac-Pool Cleanir	500.00	0.00	(500.00)	0.00%	1,500.00	0.00	(1,500.00)	0.00%	0.00
TOTAL Pool /Clubhouse	650.14	0.00	(650.14)	0.00%	2,451.86	0.00	(2,451.86)	0.00%	0.00
Utilities									
7900:Electricity-Rec Fac	383.52	0.00	(383.52)	0.00%	1,222.06	0.00	(1,222.06)	0.00%	0.00
7905:Water-Rec Fac	115.10	0.00	(115.10)	0.00%	412.09	0.00	(412.09)	0.00%	0.00
TOTAL Utilities	498.62	0.00	(498.62)	0.00%	1,634.15	0.00	(1,634.15)	0.00%	0.00
TOTAL Expense	1,733.76	0.00	(1,733.76)	0.00%	6,127.01	0.00	(6,127.01)	0.00%	0.00
Excess Revenue / Expense	(1,731.82)	0.00	(1,731.82)	0.00%	29,813.92	0.00	29,813.92	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2019 To 3/31/2019 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Recreational Income</u>										
9000:Reserve Interest Rec	15.45	0.00	15.45	0.00%	44.84	0.00	44.84	0.00%	0.00	
9005:Reserve Int Allocation	(15.45)	0.00	(15.45)	0.00%	(44.84)	0.00	(44.84)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	