

Ashwood HOA Inc.

Board of Directors Meeting
March 19th, 2018 at 6:00pm
Grace Fellowship Church

Approved Meeting Minutes

Call to Order: Richard Zygmunt called the meeting to order at 6:01pm.

Establish a Quorum: Members present were Bernie Fischer, Chuck Cihall, Gale Russell, Pat Dodsworth, Richard Zygmunt, Leigh Pannell, Lynn Hudson and Michele Pennington. Robert Kelso showed up after the start of the meeting. With 9 directors present, a quorum was established. Also present was Ryan Marrs representing SCPM.

Proof of Meeting Notice: The meeting notice was posted throughout the community in advance of the meeting as required.

Approval of Previous Meeting Minutes: Bernie motioned to approve the minutes as written. Michele seconded, and the motion passed unanimously.

Reports of Officers and Committees:

- a. **Financial Report:** Ryan reported that the association had the following account balances as of 1/31/18. Michele motioned to accept the financial report as provided. Lynn seconded, and the motion passed unanimously.

AAB Ashwood HOA Operating - \$60,469

Ashwood Chase CD - \$20,180

AAB Rec Fac. Operating - \$9,986

AAB Rec Fac. Pool Key - \$5,900

AAB HOA Reserves - \$15,371

AAB Rec. Fac. Reserves - \$16,552

Total Assets \$ 149,833

- b. **JRC:** Next meeting for the JRC will be this Thursday, 3/22. Pending community events are the community garage sale (3/24) and Easter Egg Hunt (3/25). Bernie noted the compressor for the pool water fountain needed to be permanently turned off as it was running and pulling electricity but not working to cool the water.
- c. **ARC:** 8 applications were submitted for March.

Unfinished Business:

- a. **Front Entry Landscaping:** Ryan to get estimates to sod in the flower beds at the front entry.

New Business:

- a. Establish Fining Procedure:** The board will review the fining procedure established by the previous board and discuss at the next meeting.
- b. Pressure Washing Bids:** Lynn motioned to award the pressure washing job to MC'S Hot Water Pressure Washing. Gale seconded, and the motion passed unanimously.
- c. Paint Bids:** Lynn motioned to award the front entry wall painting job to Magical Hands, using a Sherwin Williams emerald paint that comes with a 10-year warranty. Bernie seconded, and the motion passed unanimously.
- d. 2015-2016 Audit:** Lynn motioned to accept the results of the audit performed by Bill Jackson CPA. Bernie seconded, and the motion passed unanimously.

Adjournment: With no other business Richard motioned to adjourn. Gale seconded, and the meeting ended at 7:00pm