


“Setting the Industry Standard in
Customer Service”

Space Coast Property Management
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Ashwood Homeowners Association, Inc.



May 2018 Financial Package

Prepared by: Management Accounting Staff
Approval 
Towers.financials@cfl.r.com

Posted 05/31/2018

Ashwood Homeowners Association

Assets

Cash

1005	AAB - Ashwood HOA Operating	40,180.19
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	29,526.09
1015	AAB - Rec Fac Pool Key	6,450.00

Total Cash 96,337.09

Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,317.80
1025	AAB - Rec Fac Reserves	30,176.87

Total Capital Reserve Funds 47,494.67

Accounts Receivable

1210	Accounts Receivable	7,145.92
1225	Rec Facility Receivable	(24,410.00)

Total Accounts Receivable (17,264.08)

Total Assets 126,567.68

Liabilities & Equity

Liabilities and Equity

2000	Payables	1,289.00
2050	Prepaid Assessments	732.39
2500	Refundable Pool Key Deposits	6,500.00

Total Liabilities and Equity 8,521.39

Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	5,731.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	3,401.06
3002	Irrigation System-10yr Ashwood HOA	3,751.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	1,500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	1,500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	876.00
3340	Playgrnd Equip Park Bench-Rec Fac	405.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	300.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	300.00
3400	Bathroom Fixtures-20yr Rec Fac	900.00
3502	Pool Fac-Doors-10yr Rec Fac	660.00
3503	Pool Fac-Locks-10yr Rec Fac	777.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(8,309.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	4,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	925.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	3,495.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,200.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,816.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	348.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,600.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,200.00
3700	Tennis Ct-Fence-20yr Rec Fac	3,060.00
3701	Tennis Ct-Locks 10yr I Rec Fac	444.00
3702	Tennis Ct-Net 5yr Rec Fac	588.00

Posted 05/31/2018

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	390.00
3704	Tennis Ct-Resurfacing	(3,507.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	159.10

<u>Total Capital Reserve Funds</u>	<u>47,494.67</u>
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Total Equity

3900	Retained Earnings	47,702.03
	Net Income / (Loss)	22,849.59

<u>Total Total Equity</u>	<u>70,551.62</u>
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*Total Liabilities & Equity*126,567.68

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	26,927.10	37,697.90	-140.00%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	26,927.10	37,697.90	-140.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	4.59	0.00	4.59	0.00%	19.14	0.00	19.14	0.00%	0.00
4030:Late Fees-Ashwood H	(289.16)	16.67	(305.83)	1834.61%	1,424.33	83.35	1,340.98	-1608.85%	200.00
4540:Operating Interest - Rt	1.65	0.00	1.65	0.00%	1.65	0.00	1.65	0.00%	0.00
TOTAL Other Revenue	(282.92)	16.67	(299.59)	1797.18%	1,445.12	83.35	1,361.77	-1633.80%	200.00
TOTAL Income	(282.92)	5,402.09	(5,685.01)	105.24%	66,070.12	27,010.45	39,059.67	-144.61%	64,825.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	3,250.00	3,250.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	72.90	72.90	100.00%	175.00
5010:Office Supplies-Ashw	134.00	41.67	(92.33)	-221.57%	152.86	208.35	55.49	26.63%	500.00
5020:Postage-Ashwood HO	0.00	16.67	16.67	100.00%	254.80	83.35	(171.45)	-205.70%	200.00
5025:Printing/Reproduction-	0.00	125.00	125.00	100.00%	298.61	625.00	326.39	52.22%	1,500.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	250.00	175.00	(75.00)	-42.86%	175.00
5035:Legal Fees-Ashwood l	(16.16)	250.00	266.16	106.46%	(16.16)	1,250.00	1,266.16	101.29%	3,000.00
5040:Storage Unit-Ashwo	79.03	72.08	(6.95)	-9.64%	372.74	360.40	(12.34)	-3.42%	865.00
5045:Meeting Hall Rental-A	25.00	25.00	0.00	0.00%	125.00	125.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.33	33.33	100.00%	0.00	166.65	166.65	100.00%	400.00
5065:Insurance D&O & Liab	0.00	416.67	416.67	100.00%	0.00	2,083.35	2,083.35	100.00%	5,000.00
5080:Committee Activity-As	0.00	16.67	16.67	100.00%	0.00	83.35	83.35	100.00%	200.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	41.65	41.65	100.00%	100.00
5090:Reserve Contribution	0.00	80.00	80.00	100.00%	960.00	400.00	(560.00)	-140.00%	960.00
6400:Rec Fac Account-Ash	23,958.00	0.00	(23,958.00)	0.00%	48,554.50	23,958.00	(24,596.50)	-102.67%	23,958.00
TOTAL Administrative	24,829.87	1,750.00	(23,079.87)	-1318.85%	54,263.60	32,945.00	(21,318.60)	-64.71%	45,195.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	83.33	83.33	100.00%	0.00	416.65	416.65	100.00%	1,000.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	660.00	0.00	(660.00)	0.00%	0.00
6150:General Maintenance-	200.00	0.00	(200.00)	0.00%	500.00	0.00	(500.00)	0.00%	0.00
TOTAL Common Area Mair	200.00	83.33	(116.67)	-140.01%	1,160.00	416.65	(743.35)	-178.41%	1,000.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	0.00	714.25	714.25	100.00%	2,917.00	3,571.25	654.25	18.32%	8,571.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	416.65	416.65	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	0.00	75.00	75.00	100.00%	449.00	375.00	(74.00)	-19.73%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	166.67	166.67	100.00%	0.00	833.35	833.35	100.00%	2,000.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	416.65	416.65	100.00%	1,000.00
6040:Aquatic Maintenance-	440.00	216.67	(223.33)	-103.07%	1,100.00	1,083.35	(16.65)	-1.54%	2,600.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	0.00	83.33	83.33	100.00%	420.00	416.65	(3.35)	-0.80%	1,000.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	371.00	208.35	(162.65)	-78.07%	500.00
TOTAL Landscape/ Ground:	440.00	1,489.25	1,049.25	70.45%	5,257.00	7,446.25	2,189.25	29.40%	17,871.00
<u>Utilities</u>									
6900:Electric-Ashwood HO/	27.62	33.33	5.71	17.13%	146.02	166.65	20.63	12.38%	400.00
TOTAL Utilities	27.62	33.33	5.71	17.13%	146.02	166.65	20.63	12.38%	400.00
TOTAL Expense	25,497.49	3,355.91	(22,141.58)	-659.78%	60,826.62	40,974.55	(19,852.07)	-48.45%	64,466.00
Excess Revenue / Expense	(25,780.41)	2,046.18	(27,826.59)	0.00%	5,243.50	(13,964.10)	19,207.60	137.55%	359.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Revenue</u>										
4090:Reserve Int Allocation	(8.82)	0.00	(8.82)	0.00%	(30.95)	0.00	(30.95)	0.00%	0.00	
4095:Reserve Interest HOA	8.82	0.00	8.82	0.00%	30.95	0.00	30.95	0.00%	0.00	
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	0.00	0.00	0.00	0.00%	8.44	0.00	8.44	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	8.44	0.00	8.44	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	0.00	0.00	0.00	0.00%	35,945.44	35,937.00	8.44	-0.02%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Far	350.00	29.17	(320.83)	-1099.86%	350.00	145.85	(204.15)	-139.97%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	12.50	12.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	583.35	583.35	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	20.85	20.85	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	208.35	208.35	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	473.97	125.00	(348.97)	-279.18%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	2,833.75	(3,967.25)	-140.00%	6,801.00
TOTAL Administrative	350.00	785.93	435.93	55.47%	7,624.97	3,929.65	(3,695.32)	-94.04%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	500.00	250.00	(250.00)	-100.00%	1,250.00	1,250.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	62.50	62.50	100.00%	150.00
TOTAL Building Maintenanc	500.00	262.50	(237.50)	-90.48%	1,250.00	1,312.50	62.50	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	62.50	62.50	100.00%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	438.51	250.00	(188.51)	-75.40%	600.00
TOTAL Common Area Mair	0.00	62.50	62.50	100.00%	438.51	312.50	(126.01)	-40.32%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	0.00	50.00	50.00	100.00%	140.00	250.00	110.00	44.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	161.00	208.35	47.35	22.73%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,075.00	1,075.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	333.35	333.35	100.00%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	170.00	250.00	80.00	32.00%	600.00
7730:Tree Trimming-Rec Fc	0.00	62.50	62.50	100.00%	840.00	312.50	(527.50)	-168.80%	750.00
TOTAL Landscape/ Ground:	215.00	485.84	270.84	55.75%	2,386.00	2,429.20	43.20	1.78%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	437.50	437.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	437.50	437.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	0.00	182.17	182.17	100.00%	862.62	910.85	48.23	5.30%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	2,500.00	2,500.00	0.00	0.00%	6,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	41.65	41.65	100.00%	100.00
TOTAL Pool /Clubhouse	500.00	690.50	190.50	27.59%	3,362.62	3,452.50	89.88	2.60%	8,286.00
<u>Recreation</u>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	83.35	83.35	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	83.35	83.35	100.00%	200.00
<u>Utilities</u>									
7900:Electricity-Rec Fac	437.18	445.00	7.82	1.76%	2,180.24	2,225.00	44.76	2.01%	5,340.00
7905:Water-Rec Fac	300.26	158.33	(141.93)	-89.64%	1,097.01	791.65	(305.36)	-38.57%	1,900.00
TOTAL Utilities	737.44	603.33	(134.11)	-22.23%	3,277.25	3,016.65	(260.60)	-8.64%	7,240.00
TOTAL Expense	2,302.44	2,994.77	692.33	23.12%	18,339.35	14,973.85	(3,365.50)	-22.48%	35,937.00
Excess Revenue / Expense	(2,302.44)	(2,994.77)	692.33	23.12%	17,606.09	20,963.15	(3,357.06)	16.01%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	0.00	0.00	0.00	0.00%	27.59	0.00	27.59	0.00%	0.00
9005:Reserve Int Allocation	0.00	0.00	0.00	0.00%	(27.59)	0.00	(27.59)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00