

Ashwood Homeowners Association

January 2020

FINANCIAL PACKAGE



Serving Communities throughout the Southeast

Prepared By:

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928 E. New Haven Ave.
Melbourne, FL 32901

Posted 01/31/2020

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	82,622.07
1009	Chase CD - Ashwood Mat 11/2018	20,180.81
1010	AAB - Rec Fac Op	4,727.19
1015	AAB - Rec Fac Pool Key	7,000.00

<u>Total Cash</u>		<u>114,530.07</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,043.02
1025	AAB - Rec Fac Reserves	37,273.49

<u>Total Capital Reserve Funds</u>		<u>54,316.51</u>
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Accounts Receivable

1210	Accounts Receivable	14,815.74
1225	Rec Facility Receivable	11,979.00

<u>Total Accounts Receivable</u>		<u>26,794.74</u>
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Total Assets

		<u><u>195,641.32</u></u>
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Liabilities & EquityLiabilities and Equity

2000	Payables	407.31
2050	Prepaid Assessments	1,230.86
2500	Refundable Pool Key Deposits	7,000.00

<u>Total Liabilities and Equity</u>		<u>8,638.17</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	2,540.00
3001	Entrance Wall-Wall 30yr Ashwood HOA	4,672.90
3002	Irrigation System-10yr Ashwood HOA	5,291.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	2,000.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	2,000.00
3330	Playgrnd Equip Swing Set Seats-Rec Fac	1,168.00
3340	Playgrnd Equip Park Bench-Rec Fac	540.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	400.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	400.00
3400	Bathroom Fixtures-20yr Rec Fac	1,000.00
3502	Pool Fac-Doors-10yr Rec Fac	760.00
3503	Pool Fac-Locks-10yr Rec Fac	916.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(7,934.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	5,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	1,025.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	4,660.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	4,400.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	7,048.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	648.00
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,800.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	1,400.00
3700	Tennis Ct-Fence-20yr Rec Fac	3,360.00
3701	Tennis Ct-Locks 10yr I Rec Fac	544.00
3702	Tennis Ct-Net 5yr Rec Fac	688.00

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Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	420.00
3704	Tennis Ct-Resurfacing	(2,974.05)
3750	Accumulated Reserves-Other Rec Fac	191.13
3755	Reserve Interest	406.96

<u>Total Capital Reserve Funds</u>	<u>54,316.51</u>
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Total Equity

3900	Retained Earnings	61,279.07
	Net Income / (Loss)	71,407.57

<u>Total Total Equity</u>	<u>132,686.64</u>
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*Total Liabilities & Equity*195,641.32

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	64,625.00	64,625.00	0.00	0.00%	64,625.00	64,625.00	0.00	0.00%	64,625.00
TOTAL Assessment Revenue	64,625.00	64,625.00	0.00	0.00%	64,625.00	64,625.00	0.00	0.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	6.01	5.00	1.01	-20.20%	6.01	5.00	1.01	-20.20%	60.00
4030:Late Fees-Ashwood H	2,381.79	66.67	2,315.12	-3472.51%	2,381.79	66.67	2,315.12	-3472.51%	800.00
4050:Legal Fees-Ashwood I	0.00	83.33	(83.33)	100.00%	0.00	83.33	(83.33)	100.00%	1,000.00
TOTAL Other Revenue	2,387.80	155.00	2,232.80	-1440.52%	2,387.80	155.00	2,232.80	-1440.52%	1,860.00
TOTAL Income	67,012.80	64,780.00	2,232.80	-3.45%	67,012.80	64,780.00	2,232.80	-3.45%	66,485.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	650.00	650.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	33.33	33.33	100.00%	0.00	33.33	33.33	100.00%	400.00
5010:Office Supplies-Ashw	0.00	33.33	33.33	100.00%	0.00	33.33	33.33	100.00%	400.00
5015:Bank Charges-Ashwo	0.00	1.67	1.67	100.00%	0.00	1.67	1.67	100.00%	20.00
5020:Postage-Ashwood HO	19.56	41.67	22.11	53.06%	19.56	41.67	22.11	53.06%	500.00
5025:Printing/Reproduction	268.46	41.67	(226.79)	-544.25%	268.46	41.67	(226.79)	-544.25%	500.00
5030:Accounting/Tax Prep-	0.00	20.83	20.83	100.00%	0.00	20.83	20.83	100.00%	250.00
5035:Legal Fees-Ashwood I	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
5040:Storage Unit-Ashwo	86.27	86.43	0.16	0.19%	86.27	86.43	0.16	0.19%	1,037.16
5045:Meeting Hall Rental-A	378.00	28.88	(349.12)	-1208.86%	378.00	28.88	(349.12)	-1208.86%	346.50
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	62.00
5065:Insurance D&O & Liab	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
5080:Committee Activity-As	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
5085:Committee Decorator	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
5090:Reserve Contribution	2,960.00	2,960.00	0.00	0.00%	2,960.00	2,960.00	0.00	0.00%	2,960.00
6400:Rec Fac Account-Ash	0.00	23,958.00	23,958.00	100.00%	0.00	23,958.00	23,958.00	100.00%	23,958.00
TOTAL Administrative	4,362.29	28,314.15	23,951.86	84.59%	4,362.29	28,314.15	23,951.86	84.59%	43,733.66
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
6130:New Front Lighting-As	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
6150:General Maintenance-	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
TOTAL Common Area Maint	0.00	250.01	250.01	100.00%	0.00	250.01	250.01	100.00%	3,000.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	730.00	0.75	0.10%	729.25	730.00	0.75	0.10%	8,760.00
6005:New Landscaping Fro	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	600.00
6010:Tree Trimming-Ashwo	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	600.00
6015:Turf Pesticide/Fertiliza	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
6020:Tree Removal & Repl	0.00	66.67	66.67	100.00%	0.00	66.67	66.67	100.00%	800.00
6025:Plants/Annuals-Ashwc	0.00	33.33	33.33	100.00%	0.00	33.33	33.33	100.00%	400.00
6040:Aquatic Maintenance-	280.00	240.00	(40.00)	-16.67%	280.00	240.00	(40.00)	-16.67%	2,880.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Ashwood General Operating				Year to Date Ashwood General Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	105.00	108.33	3.33	3.07%	105.00	108.33	3.33	3.07%	1,300.00
6050:Irrigation Repairs-Ash	252.25	166.67	(85.58)	-51.35%	252.25	166.67	(85.58)	-51.35%	2,000.00
TOTAL Landscape/ Ground:	1,366.50	1,570.00	203.50	12.96%	1,366.50	1,570.00	203.50	12.96%	18,840.00
<u>Utilities</u>									
6900:Electric-Ashwood HO/	37.11	33.33	(3.78)	-11.34%	37.11	33.33	(3.78)	-11.34%	400.00
TOTAL Utilities	37.11	33.33	(3.78)	-11.34%	37.11	33.33	(3.78)	-11.34%	400.00
TOTAL Expense	5,765.90	30,167.49	24,401.59	80.89%	5,765.90	30,167.49	24,401.59	80.89%	65,973.66
Excess Revenue / Expense	61,246.90	34,612.51	26,634.39	-76.95%	61,246.90	34,612.51	26,634.39	-76.95%	511.34

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Shared Rec Facility Operating				Year to Date Shared Rec Facility Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	0.50	0.00	0.50	0.00%	0.50	0.00	0.50	0.00%	0.00
TOTAL Other Revenue	0.50	0.00	0.50	0.00%	0.50	0.00	0.50	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	11,979.00	11,979.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	11,979.00	11,979.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	35,937.00
TOTAL Income	11,979.50	11,979.00	0.50	0.00%	11,979.50	11,979.00	0.50	0.00%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	29.17	29.17	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	2.50	2.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	116.67	116.67	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	4.17	4.17	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
TOTAL Administrative	0.00	219.18	219.18	100.00%	0.00	219.18	219.18	100.00%	2,630.00
<u>Building Maintenance</u>									
7300:Bath House-Doors-10	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7310:Bath House-Locks-10	0.00	11.58	11.58	100.00%	0.00	11.58	11.58	100.00%	139.00
7320:Bath House-Pool Fenc	0.00	31.25	31.25	100.00%	0.00	31.25	31.25	100.00%	375.00
7330:Bath House-Pool Furn	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
7340:Bath House-Restroom	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
7350:Bath House-Roof Rep	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
7370:Bathroom Fixtures-20	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
TOTAL Building Maintenance	0.00	413.65	413.65	100.00%	0.00	413.65	413.65	100.00%	4,964.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
7110:Maint & Repairs-Rec F	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	0.00	62.50	62.50	100.00%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	35.00	50.00	15.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	215.00	215.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	66.67	66.67	100.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	85.00	50.00	(35.00)	-70.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	62.50	62.50	100.00%	750.00
TOTAL Landscape/ Grounds	335.00	485.84	150.84	31.05%	335.00	485.84	150.84	31.05%	5,830.00
<u>Park Maintenance</u>									
7400:Playground Equip-Pai	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Shared Rec Facility Operating				Year to Date Shared Rec Facility Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7410:Playground Equip-Cat	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7420:Playground Equip-Swi	0.00	24.33	24.33	100.00%	0.00	24.33	24.33	100.00%	292.00
7430:Playground Equip-Par	0.00	11.25	11.25	100.00%	0.00	11.25	11.25	100.00%	135.00
7440:Playground Equip-Picr	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7450:Playground Equip-Pla	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	87.50	87.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	223.08	223.08	100.00%	0.00	223.08	223.08	100.00%	2,677.00
<u>Pool /Clubhouse</u>									
7200:Pool Fac-Sump Pump	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
7210:Pool Fac-Maint & Rep	407.31	182.17	(225.14)	-123.59%	407.31	182.17	(225.14)	-123.59%	2,186.00
7220:Pool Fac-Main Pump (0.00	97.08	97.08	100.00%	0.00	97.08	97.08	100.00%	1,165.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	500.00	500.00	0.00	0.00%	6,000.00
7240:Pool Fac-Pool Deck R	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
7250:Pool Fac-Pool Resurf	0.00	19.33	19.33	100.00%	0.00	19.33	19.33	100.00%	232.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
TOTAL Pool /Clubhouse	907.31	848.58	(58.73)	-6.92%	907.31	848.58	(58.73)	-6.92%	10,183.00
<u>Recreation</u>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
7510:Basketball Ct-Court R	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
7520:Basketball Ct-Goal Po	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
TOTAL Recreation	0.00	50.01	50.01	100.00%	0.00	50.01	50.01	100.00%	600.00
<u>Repairs and Maintenance</u>									
7600:Tennis Court-Repair C	0.00	44.42	44.42	100.00%	0.00	44.42	44.42	100.00%	533.00
7610:Tennis Court-Fence-2	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
7620:Tennis Court-Locks-1(0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7630:Tennis Court-Net 5yr I	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
7640:Tennis Court-Net Harc	0.00	2.50	2.50	100.00%	0.00	2.50	2.50	100.00%	30.00
TOTAL Repairs and Mainte	0.00	88.58	88.58	100.00%	0.00	88.58	88.58	100.00%	1,063.00
<u>Utilities</u>									
7900:Electricity-Rec Fac	444.07	445.00	0.93	0.21%	444.07	445.00	0.93	0.21%	5,340.00
7905:Water-Rec Fac	132.45	158.33	25.88	16.35%	132.45	158.33	25.88	16.35%	1,900.00
TOTAL Utilities	576.52	603.33	26.81	4.44%	576.52	603.33	26.81	4.44%	7,240.00
TOTAL Expense	1,818.83	2,994.75	1,175.92	39.27%	1,818.83	2,994.75	1,175.92	39.27%	35,937.00
Excess Revenue / Expense	10,160.67	8,984.25	1,176.42	-13.09%	10,160.67	8,984.25	1,176.42	-13.09%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Ashwood General Reserve				Year to Date Ashwood General Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Other Revenue									
4090:Reserve Interest HOA	4.27	0.00	4.27	0.00%	4.27	0.00	4.27	0.00%	0.00
4095:Reserve Int Allocation	(4.27)	0.00	(4.27)	0.00%	(4.27)	0.00	(4.27)	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Recreational Income									
9000:Reserve Interest Rec	11.07	0.00	11.07	0.00%	11.07	0.00	11.07	0.00%	0.00
9005:Reserve Int Allocation	(11.07)	0.00	(11.07)	0.00%	(11.07)	0.00	(11.07)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00