


Setting the Industry Standard in
Customer Service

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Ashwood Homeowners Association, Inc.



August 2017 Financial Package

Prepared by: Management Accounting Staff
Approval: 
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www.towersmgmt.com

Posted 08/31/2017

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	30,725.92	✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81	
1010	AAB - Rec Fac Op	24,615.90	✓
1015	AAB - Rec Fac Pool Key	5,750.00	✓

<u>Total Cash</u>		<u>81,272.63</u>	
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,354.02	✓
1025	AAB - Rec Fac Reserves	16,533.46	✓

<u>Total Capital Reserve Funds</u>		<u>31,887.48</u>	✓
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Accounts Receivable

1210	Accounts Receivable	4,679.35	
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<u>Total Accounts Receivable</u>		<u>4,679.35</u>	✓
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*Total Assets*117,839.46**Liabilities & Equity**Liabilities and Equity

2000	Payables	23.49	
2050	Prepaid Assessments	1,691.08	✓
2500	Refundable Pool Key Deposits	6,300.00	

<u>Total Liabilities and Equity</u>		<u>8,014.57</u>	
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84	
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06	
3002	Irrigation System-10yr Ashwood HOA	3,251.25	
3003	Accumulated Reserves Other Ashwood HOA	4,345.95	
3300	Play Surface Repair-20yr Rec Fac	4,000.00	
3310	Playgrnd Equip Paint-Rec Fac	500.00	
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00	
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00	
3340	Playgrnd Equip Park Bench-Rec Fac	135.00	
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00	
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00	
3400	Bathroom Fixtures-20yr Rec Fac	700.00	
3502	Pool Fac-Doors-10yr Rec Fac	460.00	
3503	Pool Fac-Locks-10yr Rec Fac	499.00	
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)	
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00	
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00	
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01	
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00	
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00	
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)	
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00	
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00	
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00	
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00	
3702	Tennis Ct-Net 5yr Rec Fac	388.00	
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00	

Posted 08/31/2017

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	73.91

<u>Total Capital Reserve Funds</u>		<u>31,887.48</u> ✓
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Total Equity

3800	Current Year AJE's	(25.00)
3900	Retained Earnings	50,968.11
	Net Income / (Loss)	26,994.30

<u>Total Total Equity</u>		<u>77,937.41</u>
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*Total Liabilities & Equity*117,839.46

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	43,083.36	21,541.64	-50.00%	64,625.00
TOTAL Assessment Revenue	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	43,083.36	21,541.64	-50.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	2.86	0.00	2.86	0.00%	30.23	0.00	30.23	0.00%	0.00
4030:Late Fees-Ashwood H	(28.68)	0.00	(28.68)	0.00%	626.47	0.00	626.47	0.00%	0.00
TOTAL Other Revenue	(25.82)	0.00	(25.82)	0.00%	656.70	0.00	656.70	0.00%	0.00
TOTAL Income	(25.82)	5,385.42	(5,411.24)	100.48%	65,281.70	43,083.36	22,198.34	-51.52%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	5,200.00	5,200.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	116.64	116.64	100.00%	175.00
5010:Office Supplies-Ashw	0.00	41.67	41.67	100.00%	132.50	333.36	200.86	60.25%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	10.00	20.00	10.00	50.00%	30.00
5020:Postage-Ashwood HO	32.64	58.33	25.69	44.04%	161.61	466.64	305.03	65.37%	700.00
5025:Printing/Reproduction-	71.61	25.00	(46.61)	-186.44%	1,375.25	200.00	(1,175.25)	-587.63%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	175.00	175.00	100.00%	175.00
5035:Legal Fees-Ashwood I	0.00	291.67	291.67	100.00%	(561.00)	2,333.36	2,894.36	124.04%	3,500.00
5040:Storage Unit-Ashwo	71.69	62.50	(9.19)	-14.70%	597.16	500.00	(97.16)	-19.43%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	269.36	269.36	100.00%	404.00
5065:Insurance D&O & Liat	0.00	458.33	458.33	100.00%	2,898.45	3,666.64	768.19	20.95%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	75.00	66.64	(8.36)	-12.55%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	0.00	960.00	960.00	100.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
7010:Health Permit-Rec Far	0.00	0.00	0.00	0.00%	350.00	0.00	(350.00)	0.00%	0.00
TOTAL Administrative	825.94	1,679.91	853.97	50.83%	34,258.22	38,594.28	4,336.06	11.23%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
6150:General Maintenance-	749.86	0.00	(749.86)	0.00%	1,699.72	0.00	(1,699.72)	0.00%	0.00
TOTAL Common Area Mair	749.86	8.33	(741.53)	-8901.92%	1,699.72	66.64	(1,633.08)	-2450.60%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	5,834.00	5,834.00	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	666.64	666.64	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	898.00	600.00	(298.00)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
6025:Plants/Annuals-Ashw	0.00	208.33	208.33	100.00%	5,851.87	1,666.64	(4,185.23)	-251.12%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	666.64	666.64	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,760.00	1,733.36	(26.64)	-1.54%	2,600.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	840.00	840.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	1,993.30	333.36	(1,659.94)	-497.94%	500.00
TOTAL Landscape/ Ground:	1,166.50	1,567.58	401.08	25.59%	17,177.17	12,540.64	(4,636.53)	-36.97%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	23.74	33.33	9.59	28.77%	158.02	266.64	108.62	40.74%	400.00
7905:Water-Rec Fac	0.00	0.00	0.00	0.00%	169.75	0.00	(169.75)	0.00%	0.00
TOTAL Utilities	23.74	33.33	9.59	28.77%	327.77	266.64	(61.13)	-22.93%	400.00
TOTAL Expense	2,766.04	3,289.15	523.11	15.90%	53,462.88	51,468.20	(1,994.68)	-3.88%	64,625.00
Excess Revenue / Expense	(2,791.86)	2,096.27	(4,888.13)	233.18%	11,818.82	(8,384.84)	20,203.66	240.95%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(3.26)	0.00	(3.26)	0.00%	(18.56)	0.00	(18.56)	0.00%	0.00
4095:Reserve Interest HOA	3.26	0.00	3.26	0.00%	18.56	0.00	18.56	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
<u>Recreational Income</u>									
9005:Reserve Int Allocation	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4030:Late Fees-Ashwood H	(3.75)	0.00	(3.75)	0.00%	(3.75)	0.00	(3.75)	0.00%	0.00
4540:Operating Interest - R	2.31	0.00	2.31	0.00%	13.07	0.00	13.07	0.00%	0.00
TOTAL Other Revenue	(1.44)	0.00	(1.44)	0.00%	9.32	0.00	9.32	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventura Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
9000:Reserve Interest Rec	0.00	0.00	0.00	0.00%	2.10	0.00	2.10	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,939.10	35,937.00	2.10	-0.01%	35,937.00
TOTAL Income	(1.44)	0.00	(1.44)	0.00%	35,948.42	35,937.00	11.42	-0.03%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	233.36	233.36	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	20.00	20.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	933.36	933.36	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	33.36	33.36	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	333.36	333.36	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	1,442.94	200.00	(1,242.94)	-621.47%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	4,534.00	4,534.00	100.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	1,442.94	6,287.44	4,844.50	77.05%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	100.00	100.00	100.00%	150.00
TOTAL Building Maintenanc	250.00	262.50	12.50	4.76%	2,000.00	2,100.00	100.00	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	100.00	100.00	100.00%	150.00
7110:Maint & Repairs-Rec f	15.01	50.00	34.99	69.98%	65.01	400.00	334.99	83.75%	600.00
TOTAL Common Area Mair	15.01	62.50	47.49	75.98%	65.01	500.00	434.99	87.00%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	280.00	400.00	120.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	819.00	333.36	(485.64)	-145.68%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,720.00	1,720.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	640.00	533.36	(106.64)	-19.99%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	340.00	400.00	60.00	15.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	1,660.00	500.00	(1,160.00)	-232.00%	750.00
TOTAL Landscape/ Ground:	250.00	485.84	235.84	48.54%	5,459.00	3,886.72	(1,572.28)	-40.45%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	700.00	700.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	700.00	700.00	100.00%	1,050.00
<u>Pool /Clubhouse</u>									

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7210:Pool Fac-Maint & Rep	806.40	182.17	(624.23)	-342.66%	2,464.37	1,457.36	(1,007.01)	-69.10%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	4,000.00	4,000.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
TOTAL Pool /Clubhouse	1,306.40	690.50	(615.90)	-89.20%	6,464.37	5,524.00	(940.37)	-17.02%	8,286.00
<u>Recreation</u>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	133.36	133.36	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	133.36	133.36	100.00%	200.00
<u>Repairs and Maintenance</u>									
7610:Tennis Court-Fence-2	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
TOTAL Repairs and Mainter	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
<u>Utilities</u>									
7900:Electricity-Rec Fac	348.60	445.00	96.40	21.66%	3,478.60	3,560.00	81.40	2.29%	5,340.00
7905:Water-Rec Fac	367.02	158.33	(208.69)	-131.81%	1,710.92	1,266.64	(444.28)	-35.08%	1,900.00
TOTAL Utilities	715.62	603.33	(112.29)	-18.61%	5,189.52	4,826.64	(362.88)	-7.52%	7,240.00
TOTAL Expense	2,537.03	2,994.77	457.74	15.28%	20,770.84	23,958.16	3,187.32	13.30%	35,937.00
Excess Revenue / Expense	(2,538.47)	(2,994.77)	456.30	15.24%	15,177.58	11,978.84	3,198.74	-26.70%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 8/1/2017 To 8/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Recreational Income</u>										
9000:Reserve Interest Rec	3.51	0.00	3.51	0.00%	17.39	0.00	17.39	0.00%	0.00	
9005:Reserve Int Allocation	(3.51)	0.00	(3.51)	0.00%	(17.39)	0.00	(17.39)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	