

Setting the Industry Standard in
Customer Service

Space Coast Property Management
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Ashwood Homeowners Association, Inc.



June 2017

Financial Package

Prepared by: Management Accounting Staff

Approval 

Towers.financials@cfl.rr.com

Posted 06/30/2017

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	35,873.32	✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81	✓
1010	AAB - Rec Fac Op	30,485.16	✓
1015	AAB - Rec Fac Pool Key	5,650.00	✓

<u>Total Cash</u>		<u>92,189.29</u>	
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,347.50	✓
1025	AAB - Rec Fac Reserves	16,526.44	✓

<u>Total Capital Reserve Funds</u>		<u>31,873.94</u>	✓
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Accounts Receivable

1210	Accounts Receivable	6,468.61	
1225	Rec Facility Receivable	3.75	

<u>Total Accounts Receivable</u>		<u>6,472.36</u>	✓
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<i>Total Assets</i>			<u><u>130,535.59</u></u>
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Liabilities & EquityLiabilities and Equity

2000	Payables	2,752.13	
2050	Prepaid Assessments	1,870.20	✓
2500	Refundable Pool Key Deposits	6,200.00	

<u>Total Liabilities and Equity</u>		<u>10,822.33</u>	
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84	
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06	
3002	Irrigation System-10yr Ashwood HOA	3,251.25	
3003	Accumulated Reserves Other Ashwood HOA	4,345.95	
3300	Play Surface Repair-20yr Rec Fac	4,000.00	
3310	Playgrnd Equip Paint-Rec Fac	500.00	
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00	
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00	
3340	Playgrnd Equip Park Bench-Rec Fac	135.00	
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00	
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00	
3400	Bathroom Fixtures-20yr Rec Fac	700.00	
3502	Pool Fac-Doors-10yr Rec Fac	460.00	
3503	Pool Fac-Locks-10yr Rec Fac	499.00	
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)	
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00	
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00	
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01	
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00	
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00	
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)	
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00	
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00	
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00	
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00	
3702	Tennis Ct-Net 5yr Rec Fac	388.00	

Posted 06/30/2017

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	60.37

Total Capital Reserve Funds31,873.94 ✓Total Equity

3800	Current Year AJE's	250.00
3900	Retained Earnings	50,968.11
	Net Income / (Loss)	36,621.21

Total Total Equity87,839.32*Total Liabilities & Equity*130,535.59

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 6/1/2017 To 6/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	32,312.52	32,312.48	-100.00%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	32,312.52	32,312.48	-100.00%	64,625.00
Other Revenue									
4020:Operating Int - Ashwo	3.18	0.00	3.18	0.00%	24.45	0.00	24.45	0.00%	0.00
4030:Late Fees-Ashwood H	50.54	0.00	50.54	0.00%	630.07	0.00	630.07	0.00%	0.00
TOTAL Other Revenue	53.72	0.00	53.72	0.00%	654.52	0.00	654.52	0.00%	0.00
TOTAL Income	53.72	5,385.42	(5,331.70)	99.00%	65,279.52	32,312.52	32,967.00	-102.03%	64,625.00
Expense									
Administrative									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	3,900.00	3,900.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	87.48	87.48	100.00%	175.00
5010:Office Supplies-Ashwo	3.70	41.67	37.97	91.12%	132.50	250.02	117.52	47.00%	500.00
5015:Bank Charges-Ashwo	10.00	2.50	(7.50)	-300.00%	10.00	15.00	5.00	33.33%	30.00
5020:Postage-Ashwood HO	44.42	58.33	13.91	23.85%	128.97	349.98	221.01	63.15%	700.00
5025:Printing/Reproduction-	233.27	25.00	(208.27)	-833.08%	1,303.64	150.00	(1,153.64)	-769.09%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	175.00	175.00	100.00%	175.00
5035:Legal Fees-Ashwood i	(467.50)	291.67	759.17	260.28%	(561.00)	1,750.02	2,311.02	132.06%	3,500.00
5040:Storage Unit-Ashwooc	40.00	62.50	22.50	36.00%	453.78	375.00	(78.78)	-21.01%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	202.02	202.02	100.00%	404.00
5065:Insurance D&O & Liab	2,898.45	458.33	(2,440.12)	-532.39%	2,898.45	2,749.98	(148.47)	-5.40%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	49.98	49.98	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	49.98	49.98	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	0.00	960.00	960.00	100.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
7010:Health Permit-Rec Fa	0.00	0.00	0.00	0.00%	350.00	0.00	(350.00)	0.00%	0.00
TOTAL Administrative	3,412.34	1,679.91	(1,732.43)	-103.13%	32,635.59	35,234.46	2,598.87	7.38%	45,314.00
Common Area Maintenance									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	49.98	49.98	100.00%	100.00
6150:General Maintenance-	0.00	0.00	0.00	0.00%	849.86	0.00	(849.86)	0.00%	0.00
TOTAL Common Area Mair	0.00	8.33	8.33	100.00%	849.86	49.98	(799.88)	-1600.40%	100.00
Landscape/ Grounds Maintenance									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	4,375.50	4,375.50	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	499.98	499.98	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	673.50	450.00	(223.50)	-49.67%	900.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
6025:Plants/Annuals-Ashwo	0.00	208.33	208.33	100.00%	5,851.87	1,249.98	(4,601.89)	-368.16%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	499.98	499.98	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,320.00	1,300.02	(19.98)	-1.54%	2,600.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 6/1/2017 To 6/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	630.00	630.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	211.00	41.67	(169.33)	-406.36%	1,993.30	250.02	(1,743.28)	-697.26%	500.00
TOTAL Landscape/ Ground:	1,377.50	1,567.58	190.08	12.13%	14,844.17	9,405.48	(5,438.69)	-57.82%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	18.93	33.33	14.40	43.20%	114.19	199.98	85.79	42.90%	400.00
7905:Water-Rec Fac	0.00	0.00	0.00	0.00%	169.75	0.00	(169.75)	0.00%	0.00
TOTAL Utilities	18.93	33.33	14.40	43.20%	283.94	199.98	(83.96)	-41.98%	400.00
TOTAL Expense	4,808.77	3,289.15	(1,519.62)	-46.20%	48,613.56	44,889.90	(3,723.66)	-8.30%	64,625.00
Excess Revenue / Expense	(4,755.05)	2,096.27	(6,851.32)	326.83%	16,665.96	(12,577.38)	29,243.34	232.51%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 6/1/2017 To 6/30/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(2.06)	0.00	(2.06)	0.00%	(12.04)	0.00	(12.04)	0.00%	0.00
4095:Reserve Interest HOA	2.06	0.00	2.06	0.00%	12.04	0.00	12.04	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
<u>Recreational Income</u>									
9005:Reserve Int Allocation	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 6/1/2017 To 6/30/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Other Revenue									
4540:Operating Interest - R	2.62	0.00	2.62	0.00%	8.24	0.00	8.24	0.00%	0.00
TOTAL Other Revenue	2.62	0.00	2.62	0.00%	8.24	0.00	8.24	0.00%	0.00
Recreational Income									
4500:Rec Fac Ashwood Re	(23,958.00)	0.00	(23,958.00)	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
9000:Reserve Interest Rec	0.00	0.00	0.00	0.00%	2.10	0.00	2.10	0.00%	0.00
TOTAL Recreational Income	(23,958.00)	0.00	(23,958.00)	0.00%	35,939.10	35,937.00	2.10	-0.01%	35,937.00
TOTAL Income	(23,955.38)	0.00	(23,955.38)	0.00%	35,947.34	35,937.00	10.34	-0.03%	35,937.00
Expense									
Administrative									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	175.02	175.02	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	15.00	15.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	700.02	700.02	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	25.02	25.02	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	250.02	250.02	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	200.00	150.00	(50.00)	-33.33%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	3,400.50	3,400.50	100.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	200.00	4,715.58	4,515.58	95.76%	9,431.00
Building Maintenance									
7340:Bath House-Restroom	0.00	250.00	250.00	100.00%	1,500.00	1,500.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	75.00	75.00	100.00%	150.00
TOTAL Building Maintenanc	0.00	262.50	262.50	100.00%	1,500.00	1,575.00	75.00	4.76%	3,150.00
Common Area Maintenance									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	75.00	75.00	100.00%	150.00
7110:Maint & Repairs-Rec F	0.00	50.00	50.00	100.00%	50.00	300.00	250.00	83.33%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	50.00	375.00	325.00	86.67%	750.00
Landscape/ Grounds Maintenance									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	210.00	300.00	90.00	30.00%	600.00
7050:Irrigation Repairs-Rec	98.00	41.67	(56.33)	-135.18%	819.00	250.02	(568.98)	-227.57%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,290.00	1,290.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	90.00	66.67	(23.33)	-34.99%	640.00	400.02	(239.98)	-59.99%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	255.00	300.00	45.00	15.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	1,660.00	375.00	(1,285.00)	-342.67%	750.00
TOTAL Landscape/ Grounds	438.00	485.84	47.84	9.85%	4,874.00	2,915.04	(1,958.96)	-67.20%	5,830.00
Park Maintenance									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	525.00	525.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	525.00	525.00	100.00%	1,050.00
Pool /Clubhouse									
7210:Pool Fac-Maint & Rep	155.24	182.17	26.93	14.78%	1,657.97	1,093.02	(564.95)	-51.69%	2,186.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	3,500.00	3,000.00	(500.00)	-16.67%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	49.98	49.98	100.00%	100.00
TOTAL Pool /Clubhouse	655.24	690.50	35.26	5.11%	5,157.97	4,143.00	(1,014.97)	-24.50%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	100.02	100.02	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	100.02	100.02	100.00%	200.00
Repairs and Maintenance									
7610:Tennis Court-Fence-2	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
TOTAL Repairs and Mainter	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
Utilities									
7900:Electricity-Rec Fac	464.49	445.00	(19.49)	-4.38%	2,714.12	2,670.00	(44.12)	-1.65%	5,340.00
7905:Water-Rec Fac	606.43	158.33	(448.10)	-283.02%	1,343.90	949.98	(393.92)	-41.47%	1,900.00
TOTAL Utilities	1,070.92	603.33	(467.59)	-77.50%	4,058.02	3,619.98	(438.04)	-12.10%	7,240.00
TOTAL Expense	2,164.16	2,994.77	830.61	27.74%	15,989.99	17,968.62	1,978.63	11.01%	35,937.00
Excess Revenue / Expense	(26,119.54)	(2,994.77)	(23,124.77)	-772.17%	19,957.35	17,968.38	1,988.97	-11.07%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 6/1/2017 To 6/30/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Recreational Income</u>										
9000:Reserve Interest Rec	2.22	0.00	2.22	0.00%	10.37	0.00	10.37	0.00%	0.00	
9005:Reserve Int Allocation	(2.22)	0.00	(2.22)	0.00%	(10.37)	0.00	(10.37)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	