


“Setting the Industry Standard in
Customer Service”

Space Coast Property Management
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Ashwood Homeowners Association, Inc.



September 2017 Financial Package

Prepared by: Management Accounting Staff
Approval: 
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Posted 09/30/2017

Ashwood Homeowners Association

Assets

Cash

1005	AAB - Ashwood HOA Operating	28,773.61 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81 ✓
1010	AAB - Rec Fac Op	23,366.77 ✓
1015	AAB - Rec Fac Pool Key	5,850.00 ✓

Total Cash 78,171.19

Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,357.17 ✓
1025	AAB - Rec Fac Reserves	16,536.86 ✓

Total Capital Reserve Funds 31,894.03 ✓

Accounts Receivable

1210	Accounts Receivable	4,679.35 ✓
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Total Accounts Receivable 4,679.35 ✓

Total Assets 114,744.57

Liabilities & Equity

Liabilities and Equity

2050	Prepaid Assessments	2,041.08 ✓
2500	Refundable Pool Key Deposits	6,400.00

Total Liabilities and Equity 8,441.08

Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)

Posted 09/30/2017

Ashwood Homeowners Association

Liabilities & Equity

Capital Reserve Funds

3750 Accumulated Reserves-Other Rec Fac 38.15

3755 Reserve Interest 80.46

Total Capital Reserve Funds 31,894.03 ✓

Total Equity

3800 Current Year AJE's (25.00)

3900 Retained Earnings 50,968.11

Net Income / (Loss) 23,466.35

Total Total Equity 74,409.46

Total Liabilities & Equity 114,744.57

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	48,468.78	16,156.22	-33.33%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	48,468.78	16,156.22	-33.33%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	2.60	0.00	2.60	0.00%	32.83	0.00	32.83	0.00%	0.00
4030:Late Fees-Ashwood H	0.00	0.00	0.00	0.00%	626.47	0.00	626.47	0.00%	0.00
TOTAL Other Revenue	2.60	0.00	2.60	0.00%	659.30	0.00	659.30	0.00%	0.00
TOTAL Income	2.60	5,385.42	(5,382.82)	99.95%	65,284.30	48,468.78	16,815.52	-34.69%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	5,850.00	5,850.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	131.22	131.22	100.00%	175.00
5010:Office Supplies-Ashw	42.66	41.67	(0.99)	-2.38%	175.16	375.03	199.87	53.29%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	10.00	22.50	12.50	55.56%	30.00
5020:Postage-Ashwood HO	111.39	58.33	(53.06)	-90.97%	273.00	524.97	251.97	48.00%	700.00
5025:Printing/Reproduction-	43.93	25.00	(18.93)	-75.72%	1,419.18	225.00	(1,194.18)	-530.75%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	175.00	175.00	100.00%	175.00
5035:Legal Fees-Ashwood l	0.00	291.67	291.67	100.00%	(561.00)	2,625.03	3,186.03	121.37%	3,500.00
5040:Storage Unit-Ashwo	71.69	62.50	(9.19)	-14.70%	668.85	562.50	(106.35)	-18.91%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	0.00	225.00	225.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	303.03	303.03	100.00%	404.00
5065:Insurance D&O & Liat	0.00	458.33	458.33	100.00%	2,898.45	4,124.97	1,226.52	29.73%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	75.00	74.97	(0.03)	-0.04%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	0.00	960.00	960.00	100.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
7010:Health Permit-Rec Fa	0.00	0.00	0.00	0.00%	350.00	0.00	(350.00)	0.00%	0.00
TOTAL Administrative	919.67	1,679.91	760.24	45.25%	35,177.89	40,274.19	5,096.30	12.65%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
6150:General Maintenance-	167.40	0.00	(167.40)	0.00%	1,867.12	0.00	(1,867.12)	0.00%	0.00
TOTAL Common Area Mair	167.40	8.33	(159.07)	-1909.60%	1,867.12	74.97	(1,792.15)	-2390.49%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	6,563.25	6,563.25	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	749.97	749.97	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	1,010.25	675.00	(335.25)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	225.00	225.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	5,851.87	1,874.97	(3,976.90)	-212.10%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	749.97	749.97	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,980.00	1,950.03	(29.97)	-1.54%	2,600.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	945.00	945.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	1,993.30	375.03	(1,618.27)	-431.50%	500.00
TOTAL Landscape/ Ground:	1,166.50	1,567.58	401.08	25.59%	18,343.67	14,108.22	(4,235.45)	-30.02%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	27.85	33.33	5.48	16.44%	185.87	299.97	114.10	38.04%	400.00
7905:Water-Rec Fac	0.00	0.00	0.00	0.00%	169.75	0.00	(169.75)	0.00%	0.00
TOTAL Utilities	27.85	33.33	5.48	16.44%	355.62	299.97	(55.65)	-18.55%	400.00
TOTAL Expense	2,281.42	3,289.15	1,007.73	30.64%	55,744.30	54,757.35	(986.95)	-1.80%	64,625.00
Excess Revenue / Expense	(2,278.82)	2,096.27	(4,375.09)	208.71%	9,540.00	(6,288.57)	15,828.57	251.70%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(3.15)	0.00	(3.15)	0.00%	(21.71)	0.00	(21.71)	0.00%	0.00
4095:Reserve Interest HOA	3.15	0.00	3.15	0.00%	21.71	0.00	21.71	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
<u>Recreational Income</u>									
9005:Reserve Int Allocation	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	(2.10)	0.00	(2.10)	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4030:Late Fees-Ashwood H	0.00	0.00	0.00	0.00%	(3.75)	0.00	(3.75)	0.00%	0.00
4540:Operating Interest - R	2.01	0.00	2.01	0.00%	15.08	0.00	15.08	0.00%	0.00
TOTAL Other Revenue	2.01	0.00	2.01	0.00%	11.33	0.00	11.33	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
9000:Reserve Interest Rec	0.00	0.00	0.00	0.00%	2.10	0.00	2.10	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,939.10	35,937.00	2.10	-0.01%	35,937.00
TOTAL Income	2.01	0.00	2.01	0.00%	35,950.43	35,937.00	13.43	-0.04%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	262.53	262.53	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	22.50	22.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	1,050.03	1,050.03	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	37.53	37.53	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	375.03	375.03	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	1,442.94	225.00	(1,217.94)	-541.31%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	5,100.75	5,100.75	100.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	1,442.94	7,073.37	5,630.43	79.60%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	2,250.00	2,250.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	112.50	112.50	100.00%	150.00
TOTAL Building Maintenan	250.00	262.50	12.50	4.76%	2,250.00	2,362.50	112.50	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	112.50	112.50	100.00%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	65.01	450.00	384.99	85.55%	600.00
TOTAL Common Area Mair	0.00	62.50	62.50	100.00%	65.01	562.50	497.49	88.44%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	315.00	450.00	135.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	819.00	375.03	(443.97)	-118.38%	500.00
7700:Mowing/Maintenance-	0.00	215.00	215.00	100.00%	1,720.00	1,935.00	215.00	11.11%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	640.00	600.03	(39.97)	-6.66%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	340.00	450.00	110.00	24.44%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	1,660.00	562.50	(1,097.50)	-195.11%	750.00
TOTAL Landscape/ Ground	35.00	485.84	450.84	92.80%	5,494.00	4,372.56	(1,121.44)	-25.65%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	787.50	787.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	787.50	787.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									

Ashwood Homeowners Association
2 Income vs Expenses w/Budget
 Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7210:Pool Fac-Maint & Rep	65.00	182.17	117.17	64.32%	2,529.37	1,639.53	(889.84)	-54.27%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	4,500.00	4,500.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
TOTAL Pool /Clubhouse	565.00	690.50	125.50	18.18%	7,029.37	6,214.50	(814.87)	-13.11%	8,286.00
<u>Recreation</u>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	150.03	150.03	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	150.03	150.03	100.00%	200.00
<u>Repairs and Maintenance</u>									
7610:Tennis Court-Fence-2	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
TOTAL Repairs and Mainter	0.00	0.00	0.00	0.00%	150.00	0.00	(150.00)	0.00%	0.00
<u>Utilities</u>									
7900:Electricity-Rec Fac	401.14	445.00	43.86	9.86%	3,879.74	4,005.00	125.26	3.13%	5,340.00
7905:Water-Rec Fac	0.00	158.33	158.33	100.00%	1,710.92	1,424.97	(285.95)	-20.07%	1,900.00
TOTAL Utilities	401.14	603.33	202.19	33.51%	5,590.66	5,429.97	(160.69)	-2.96%	7,240.00
TOTAL Expense	1,251.14	2,994.77	1,743.63	58.22%	22,021.98	26,952.93	4,930.95	18.29%	35,937.00
Excess Revenue / Expense	(1,249.13)	(2,994.77)	1,745.64	58.29%	13,928.45	8,984.07	4,944.38	-55.03%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2017 To 9/30/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Recreational Income</u>										
9000:Reserve Interest Rec	3.40	0.00	3.40	0.00%	20.79	0.00	20.79	0.00%	0.00	
9005:Reserve Int Allocation	(3.40)	0.00	(3.40)	0.00%	(20.79)	0.00	(20.79)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	