

Ashwood Lakes HOA, Inc.

Board of Directors Meeting
August 21st 2017 at 6:00pm
Grace Fellowship Church

Approved Meeting Minutes

Call to Order: Bernie Fischer called the meeting to order at 6:01pm.

Roll Call: Board members present were Bernie Fischer, Chuck Cihall, Leigh Pannell, Lynn Hudson, Gail Russell, and Pat Dodsworth. With 6 directors present a quorum established. Absent was Michele Pennigton, Robert Kelso and Richard Zygmunt. Also present was Ryan Marrs representing SCPM.

Proof of Meeting Notice: The meeting notice was posted more than 48 hours in advance of the meeting as required.

Approval of Previous Meeting Minutes: Lynn motioned to accept the June minutes as presented. Bernie seconded and the motion passed 6 to 0.

Reports of Officers and Committees:

Financial Report: Ryan reported that as of the end of July, the association had the following account balances: Ashwood Operating - \$34,382, Chase CD - \$20,180, Rec Fac. Op - \$28,728, Rec Fac. Pool - \$5,750, Ashwood HOA Reserve - \$15,350, Rec Fac. Reserve - \$16,529, A/R - \$5,020 for total assets of \$125,946. Of the 10 delinquent accounts, the top three are all with the attorney for collections. Bernie motioned to turn over the 7 remaining delinquent accounts if they aren't brought current within 30 days of the last demand letter from SCPM. Lynn seconded and the motion passed 6 to 0. Lynn motioned to accept the financial report as provided. Bernie seconded and the motion passed 6 to 0.

JRC- Bernie reported on behalf of Vee the following: Have Michele post a notice on the website requesting the owner of the blue bicycle to remove from the pool area. There is a light out in the women's restroom, Bernie to take a look and see if it's the bulb, if not an electrician will be called. The pool light timers are bad and need to be replaced. Gail to provide joint rec financial information to Vee in advance of their next meeting.

ARC- 3 applications were approved, one is pending approval after proposed paint colors can be reviewed.

Unfinished Business:

- 1. 2016 Audit** – Bill Jackson, CPA, is still working on the audit. The audit is taking a little longer than normal due to the fact previous financial records were kept on quick books via a community laptop.

New Business:

- 1. Adoption of Estoppel Resolution:** Bernie motioned to adopt the resolution as presented. Chuck seconded and the motion passed 6 to 0.
- 2. Schedule 2018 Budget Meeting:** The budget approval meeting will be held on September 18th, 2017. The proposed budget will keep the annual assessment at \$275 per owner.
- 3. Storm Drains around Lakes:** It was reported that there are erosion issues near the storm drain boxes around the perimeter of the lakes. Ryan will make an inspection and determine any necessary repairs.
- 4. Stucco Repairs on Entry Wall:** Ryan will obtain quotes to address cracks in the stucco on both sides of the front entry wall.

Adjournment: With no other business Bernie motioned to adjourn, the meeting ended at 6:40pm.