

Ashwood HOA, Inc.

Board of Directors Meeting
November 20th, 2017 at 6:00pm
Grace Fellowship Church

Approved Meeting Minutes

Call to Order: President Bernie Fischer called the meeting to order at 6:00pm.

Establish Quorum: Members present were Bernie Fischer, Chuck Cihall, Gale Russell, Pat Dodsworth, Michele Pennigton, Robert Kelso and Leigh Pannell. With 7 directors present, a quorum was established. Absent were Richard Zygmunt and Lynn Hudson. Also present was Ryan Marrs representing SCPM.

Proof of Meeting Notice: The meeting notice was posted in advance of the meeting as required.

Approval of Previous Meeting Minutes: Gale motioned to approve the October minutes as presented. Pat seconded, and the motion passed 7 to 0.

Reports of Officers and Committees:

- a. **Financial Report** – Ryan reported that as of 11/20/17, the association had the following account balances. Michele P motioned to accept the financial report as presented. Leigh seconded, and the motion passed 7 to 0.

Ashwood Operating- \$25,808

Chase CD - \$20,180

AAB Rec Fac Operating - \$21,753

AAB Rec Fac Key - \$5,900

AAB Ashwood Reserve - \$15,360

AAB Rec Fac Reserve - \$16,540

A/R - \$4,770

Total Assets - \$110,313

- b. **JRC** – Pool will be treated for black algae.
- c. **ARC- N/A**
- d. **Activities** – Notice of Santa’s December visit will be put on facebook and emailed to owners.

Unfinished Business: N/A

New Business:

- a. **Annual Meeting** – Scheduled for December 4h 2017 at 6:00pm at Grace Fellowship Church.

Adjournment: With no other business Bernie motioned to adjourn, the meeting ended at 7:00pm.