

Ashwood Lakes HOA Inc.

Board of Directors Meeting
March 20th 2017 at 6:00pm
Grace Fellowship Church

Approved Meeting Minutes

Call to Order: Bernie Fischer called the meeting to order at 6:05pm.

Establish Quorum: Board members present were Bernie Fischer, Chuck Cihall, Gail Russell, Pat Dodsworth, Leigh Pannell, Richard Zygmunt, Lynn Hudson and Michele Pennington. With 8 directors present, a quorum was established. Also present was Ryan Marrs representing SCPM.

Proof of Meeting Notice: The meeting notice was posted in advance of the meeting as required.

Approval of Previous Meeting Minutes: Michele motioned to accept the February 2017 minutes as presented. Bernie seconded and the motion passed 8 to 0.

Reports of Officers and Committees:

A. Financial Report – Ryan reported that as of the end of February 2017, the association had the following financial account balances:

Ashwood Operating - \$63,736

Ashwood CD - \$20,180

Rec Facility Operating - \$3,953

Rec Facility Pool Key - \$6,100

Ashwood Reserve - \$15,399

Ashwood Rec Fac. Reserve - \$16,517

TOTAL ASSETTS - \$181,833

B. JRC- Vee reported that the Ventana joint rec chair indicated they (Ventana) would prefer Ashwood to maintain control of the JRC as everything has been going well and they don't have time to assume the responsibility. Vee will continue to communicate with the Ventana board and JRC and assume control of the committee. The lock on the gate will need to be repaired, the screws are backing out again.

C. ARC- Pat Dodsworth motioned to appoint Bernie Fischer to the ARC Committee. Richard seconded and the motion passed 7 to 0 with Bernie abstaining from voting. Leigh motioned to appoint Robert Kelso to the ARC Committee. Lynn seconded and the motion passed 8 to 0.

- D. Activities** – Vee reported that the annual Easter Egg Hunt is scheduled for April 8th at 11:00am.

Unfinished Business: N/A

New Business:

- A. Review Audit Proposals from CPA:** Lynn motioned to conduct an audit of the 2015 and 2016 financials. Michele seconded and them motion passed 8 to 0. Richard motioned to engage the services of Bill Jackson, CPA to conduct the audit. Lynn seconded and the motion passed unanimously. Robert Kelso will see if he can recover data from the laptop that was used to compile the financials for 2015.
- B. Pond Maintenance:** Some of the ponds are starting to see overgrowth of grasses, Ryan will contact ECOR and see what’s going on with the monthly service.
- C. Appointment of Vacant Board Position:** Michele motioned to appoint Richard Kelso to the vacant BOD position. Gail Russell seconded and the motion passed 8 to 0.

Adjournment: With no other business Michele motioned to adjourn. Pat seconded and the meeting ended at 6:55pm.