


“Setting the Industry Standard in  
Customer Service”

Space Coast Property Management  
928 E New Haven Ave  
Melbourne, FL 32901  
Ph. 321-733-3382  
Ph. 866-454-4101  
Fax. 321-733-0718

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# Ashwood Homeowners Association, Inc.



AUGUST 2016  
Financial Package 

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Prepared by: Management Accounting Staff.

[www.towersmgmt.com](http://www.towersmgmt.com)

Posted 08/31/2016

## Ashwood Homeowners Association

**Assets**Cash

1005	AAB - Ashwood HOA Operating	27,869.20 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81
1010	AAB - Rec Fac Op	17,700.77 ✓
1015	AAB - Rec Fac Pool Key	5,850.00 ✓

<u>Total Cash</u>		<u>71,600.78</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,327.55 ✓
1025	AAB - Rec Fac Reserves	16,505.70 ✓

<u>Total Capital Reserve Funds</u>		<u>31,833.25 ✓</u>
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Accounts Receivable

1210	Accounts Receivable	8,093.51 ✓
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<u>Total Accounts Receivable</u>		<u>8,093.51</u>
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Total Assets111,527.54**Liabilities & Equity**Liabilities and Equity

2050	Prepaid Assessments	840.19 ✓
2500	Refundable Pool Key Deposits	5,850.00 ✓

<u>Total Liabilities and Equity</u>		<u>6,690.19</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)

Posted 08/31/2016

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3750 Accumulated Reserves-Other Rec Fac 38.15

3755 Reserve Interest 19.68

Total Capital Reserve Funds 31,833.25 ✓Total Equity

3900 Retained Earnings 45,498.93

Net Income / (Loss) 27,505.17

Total Total Equity 73,004.10*Total Liabilities & Equity*111,527.54

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	43,083.36	21,541.64	-50.00%	64,625.00
<b>TOTAL Assessment Revent</b>	<b>0.00</b>	<b>5,385.42</b>	<b>(5,385.42)</b>	<b>100.00%</b>	<b>64,625.00</b>	<b>43,083.36</b>	<b>21,541.64</b>	<b>-50.00%</b>	<b>64,625.00</b>
<b><u>Other Revenue</u></b>									
4020:Operating Int - Ashwo	2.60	0.00	2.60	0.00%	24.37	0.00	24.37	0.00%	0.00
4030:Late Fees-Ashwood H	31.04	0.00	31.04	0.00%	860.42	0.00	860.42	0.00%	0.00
4050:Legal Fees-Ashwood I	0.00	0.00	0.00	0.00%	692.52	0.00	692.52	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>33.64</b>	<b>0.00</b>	<b>33.64</b>	<b>0.00%</b>	<b>1,577.31</b>	<b>0.00</b>	<b>1,577.31</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>33.64</b>	<b>5,385.42</b>	<b>(5,351.78)</b>	<b>99.38%</b>	<b>66,202.31</b>	<b>43,083.36</b>	<b>23,118.95</b>	<b>-53.66%</b>	<b>64,625.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	4,550.00	5,200.00	650.00	12.50%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	116.64	116.64	100.00%	175.00
5010:Office Supplies-Ashwc	2.00	41.67	39.67	95.20%	386.40	333.36	(53.04)	-15.91%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	10.00	20.00	10.00	50.00%	30.00
5020:Postage-Ashwood HO	9.50	58.33	48.83	83.71%	405.74	466.64	60.90	13.05%	700.00
5025:Printing/Reproduction-	4.80	25.00	20.20	80.80%	225.81	200.00	(25.81)	-12.91%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	177.00	175.00	(2.00)	-1.14%	175.00
5035:Legal Fees-Ashwood I	235.60	291.67	56.07	19.22%	2,092.65	2,333.36	240.71	10.32%	3,500.00
5040:Storage Unit-Ashwo	132.06	62.50	(69.56)	-111.30%	615.10	500.00	(115.10)	-23.02%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	300.00	200.00	(100.00)	-50.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	269.36	269.36	100.00%	404.00
5065:Insurance D&O & Liat	0.00	458.33	458.33	100.00%	1,227.41	3,666.64	2,439.23	66.52%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	960.00	960.00	0.00	0.00%	960.00
5200:Uncollectable Dues-A	784.60	0.00	(784.60)	0.00%	784.60	0.00	(784.60)	0.00%	0.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
<b>TOTAL Administrative</b>	<b>1,818.56</b>	<b>1,679.91</b>	<b>(138.65)</b>	<b>-8.25%</b>	<b>35,753.96</b>	<b>38,594.28</b>	<b>2,840.32</b>	<b>7.36%</b>	<b>45,314.00</b>
<b><u>Common Area Maintenance</u></b>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	239.63	66.64	(172.99)	-259.59%	100.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	855.55	0.00	(855.55)	0.00%	0.00
<b>TOTAL Common Area Maint</b>	<b>100.00</b>	<b>8.33</b>	<b>(91.67)</b>	<b>-1100.48%</b>	<b>1,095.18</b>	<b>66.64</b>	<b>(1,028.54)</b>	<b>-1543.43%</b>	<b>100.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	5,834.00	5,834.00	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	540.00	666.64	126.64	19.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	898.00	600.00	(298.00)	-49.67%	900.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	1,157.25	1,666.64	509.39	30.56%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	666.64	666.64	100.00%	1,000.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	1,760.00	1,733.36	(26.64)	-1.54%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	840.00	840.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	7.82	41.67	33.85	81.23%	138.12	333.36	195.24	58.57%	500.00
<b>TOTAL Landscape/ Grounds</b>	<b>1,174.32</b>	<b>1,567.58</b>	<b>393.26</b>	<b>25.09%</b>	<b>11,167.37</b>	<b>12,540.64</b>	<b>1,373.27</b>	<b>10.95%</b>	<b>18,811.00</b>
<b>Utilities</b>									
6900:Electric-Ashwood HOA	13.72	33.33	19.61	58.84%	172.50	266.64	94.14	35.31%	400.00
<b>TOTAL Utilities</b>	<b>13.72</b>	<b>33.33</b>	<b>19.61</b>	<b>58.84%</b>	<b>172.50</b>	<b>266.64</b>	<b>94.14</b>	<b>35.31%</b>	<b>400.00</b>
<b>TOTAL Expense</b>	<b>3,106.60</b>	<b>3,289.15</b>	<b>182.55</b>	<b>5.55%</b>	<b>48,189.01</b>	<b>51,468.20</b>	<b>3,279.19</b>	<b>6.37%</b>	<b>64,625.00</b>
<b>Excess Revenue / Expense</b>	<b>(3,072.96)</b>	<b>2,096.27</b>	<b>(5,169.23)</b>	<b>246.59%</b>	<b>18,013.30</b>	<b>(8,384.84)</b>	<b>26,398.14</b>	<b>314.83%</b>	<b>0.00</b>

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4090:Reserve Int Allocation	(2.08)	0.00	(2.08)	0.00%	(17.45)	0.00	(17.45)	0.00%	0.00
4095:Reserve Interest HOA	2.08	0.00	2.08	0.00%	17.45	0.00	17.45	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>
<b>Excess Revenue / Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4540:Operating Interest - R	1.75	0.00	1.75	0.00%	16.12	0.00	16.12	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>1.75</b>	<b>0.00</b>	<b>1.75</b>	<b>0.00%</b>	<b>16.12</b>	<b>0.00</b>	<b>16.12</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Recreational Income</u></b>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
<b>TOTAL Recreational Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,937.00</b>	<b>35,937.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>35,937.00</b>
<b>TOTAL Income</b>	<b>1.75</b>	<b>0.00</b>	<b>1.75</b>	<b>0.00%</b>	<b>35,953.12</b>	<b>35,937.00</b>	<b>16.12</b>	<b>-0.04%</b>	<b>35,937.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	350.00	233.36	(116.64)	-49.98%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	20.00	20.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	1,177.68	933.36	(244.32)	-26.18%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	33.36	33.36	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	333.36	333.36	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	63.92	200.00	136.08	68.04%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	4,534.00	(2,267.00)	-50.00%	6,801.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>785.93</b>	<b>785.93</b>	<b>100.00%</b>	<b>8,392.60</b>	<b>6,287.44</b>	<b>(2,105.16)</b>	<b>-33.48%</b>	<b>9,431.00</b>
<b><u>Building Maintenance</u></b>									
7330:Bath House-Pool Furn	484.40	0.00	(484.40)	0.00%	484.40	0.00	(484.40)	0.00%	0.00
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	2,250.00	2,000.00	(250.00)	-12.50%	3,000.00
7360:Bath House-Supplies-	119.33	12.50	(106.83)	-854.64%	119.33	100.00	(19.33)	-19.33%	150.00
<b>TOTAL Building Maintenanc</b>	<b>853.73</b>	<b>262.50</b>	<b>(591.23)</b>	<b>-225.23%</b>	<b>2,853.73</b>	<b>2,100.00</b>	<b>(753.73)</b>	<b>-35.89%</b>	<b>3,150.00</b>
<b><u>Common Area Maintenance</u></b>									
7100:Signage-Rec Fac	80.00	12.50	(67.50)	-540.00%	216.18	100.00	(116.18)	-116.18%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	994.37	400.00	(594.37)	-148.59%	600.00
<b>TOTAL Common Area Mair</b>	<b>80.00</b>	<b>62.50</b>	<b>(17.50)</b>	<b>-28.00%</b>	<b>1,210.55</b>	<b>500.00</b>	<b>(710.55)</b>	<b>-142.11%</b>	<b>750.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	280.00	400.00	120.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	333.36	333.36	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,720.00	1,720.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	440.00	533.36	93.36	17.50%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	340.00	400.00	60.00	15.00%	600.00
7730:Tree Trimming-Rec Fz	0.00	62.50	62.50	100.00%	0.00	500.00	500.00	100.00%	750.00
<b>TOTAL Landscape/ Grounds</b>	<b>335.00</b>	<b>485.84</b>	<b>150.84</b>	<b>31.05%</b>	<b>2,780.00</b>	<b>3,886.72</b>	<b>1,106.72</b>	<b>28.47%</b>	<b>5,830.00</b>
<b><u>Park Maintenance</u></b>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	700.00	700.00	100.00%	1,050.00
<b>TOTAL Park Maintenance</b>	<b>0.00</b>	<b>87.50</b>	<b>87.50</b>	<b>100.00%</b>	<b>0.00</b>	<b>700.00</b>	<b>700.00</b>	<b>100.00%</b>	<b>1,050.00</b>
<b><u>Pool /Clubhouse</u></b>									
7210:Pool Fac-Maint & Rep	100.00	182.17	82.17	45.11%	653.60	1,457.36	803.76	55.15%	2,186.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7220:Pool Fac-Main Pump t	0.00	0.00	0.00	0.00%	2,172.83	0.00	(2,172.83)	0.00%	0.00
7230:Pool Fac-Pool Cleanir	0.00	500.00	500.00	100.00%	3,500.00	4,000.00	500.00	12.50%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	66.64	66.64	100.00%	100.00
<b>TOTAL Pool /Clubhouse</b>	<b>100.00</b>	<b>690.50</b>	<b>590.50</b>	<b>85.52%</b>	<b>6,326.43</b>	<b>5,524.00</b>	<b>(802.43)</b>	<b>-14.53%</b>	<b>8,286.00</b>
<b><u>Recreation</u></b>									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	133.36	133.36	100.00%	200.00
<b>TOTAL Recreation</b>	<b>0.00</b>	<b>16.67</b>	<b>16.67</b>	<b>100.00%</b>	<b>0.00</b>	<b>133.36</b>	<b>133.36</b>	<b>100.00%</b>	<b>200.00</b>
<b><u>Utilities</u></b>									
7900:Electricity-Rec Fac	411.11	445.00	33.89	7.62%	3,037.04	3,560.00	522.96	14.69%	5,340.00
7905:Water-Rec Fac	476.82	158.33	(318.49)	-201.16%	1,860.90	1,266.64	(594.26)	-46.92%	1,900.00
<b>TOTAL Utilities</b>	<b>887.93</b>	<b>603.33</b>	<b>(284.60)</b>	<b>-47.17%</b>	<b>4,897.94</b>	<b>4,826.64</b>	<b>(71.30)</b>	<b>-1.48%</b>	<b>7,240.00</b>
<b>TOTAL Expense</b>	<b>2,256.66</b>	<b>2,994.77</b>	<b>738.11</b>	<b>24.65%</b>	<b>26,461.25</b>	<b>23,958.16</b>	<b>(2,503.09)</b>	<b>-10.45%</b>	<b>35,937.00</b>
<b>Excess Revenue / Expense</b>	<b>(2,254.91)</b>	<b>(2,994.77)</b>	<b>739.86</b>	<b>24.71%</b>	<b>9,491.87</b>	<b>11,978.84</b>	<b>(2,486.97)</b>	<b>20.76%</b>	<b>0.00</b>



# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 8/1/2016 To 8/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Recreational Income</u></b>										
9000:Reserve Interest Rec	2.24	0.00	2.24	0.00%	16.12	0.00	16.12	0.00%	0.00	
9005:Reserve Int Allocation	(2.24)	0.00	(2.24)	0.00%	(16.12)	0.00	(16.12)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	