


“Setting the Industry Standard in
Customer Service”

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Ashwood Homeowners Association, Inc.



March 2017 Financial Package

Prepared by: Management Accounting Staff
Approval: 
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www.towersmgmt.com

Posted 03/31/2017

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	67,928.66	✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81	
1010	AAB - Rec Fac Op	14,651.89	✓
1015	AAB - Rec Fac Pool Key	6,100.00	✓

<u>Total Cash</u>		<u>108,861.36</u>	
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,341.59	✓
1025	AAB - Rec Fac Reserves	16,520.08	✓

<u>Total Capital Reserve Funds</u>		<u>31,861.67</u>	✓
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Accounts Receivable

1210	Accounts Receivable	14,925.74	✓
1225	Rec Facility Receivable	23,983.00	

<u>Total Accounts Receivable</u>		<u>38,908.74</u>	
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Total Assets

			<u>179,631.77</u>
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Liabilities & EquityLiabilities and Equity

2000	Payables	100.00	
2050	Prepaid Assessments	2,107.57	✓
2500	Refundable Pool Key Deposits	6,150.00	

<u>Total Liabilities and Equity</u>		<u>8,357.57</u>	
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84	
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06	
3002	Irrigation System-10yr Ashwood HOA	3,251.25	
3003	Accumulated Reserves Other Ashwood HOA	4,345.95	
3300	Play Surface Repair-20yr Rec Fac	4,000.00	
3310	Playgrnd Equip Paint-Rec Fac	500.00	
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00	
3330	Playgrnd Equip Swing Set Seats-Rec Fac	292.00	
3340	Playgrnd Equip Park Bench-Rec Fac	135.00	
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00	
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00	
3400	Bathroom Fixtures-20yr Rec Fac	700.00	
3502	Pool Fac-Doors-10yr Rec Fac	460.00	
3503	Pool Fac-Locks-10yr Rec Fac	499.00	
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)	
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00	
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00	
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01	
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00	
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00	
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)	
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00	
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00	
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00	
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00	
3702	Tennis Ct-Net 5yr Rec Fac	388.00	

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Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	48.10

<u>Total Capital Reserve Funds</u>	<u>31,861.67</u> ✓
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Total Equity

3900	Retained Earnings	51,243.11
	Net Income / (Loss)	88,169.42

<u>Total Total Equity</u>	<u>139,412.53</u>
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*Total Liabilities & Equity*179,631.77

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	(275.00)	5,385.42	(5,660.42)	105.11%	64,625.00	16,156.26	48,468.74	-300.00%	64,625.00
TOTAL Assessment Revent	(275.00)	5,385.42	(5,660.42)	105.11%	64,625.00	16,156.26	48,468.74	-300.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	5.67	0.00	5.67	0.00%	11.43	0.00	11.43	0.00%	0.00
4030:Late Fees-Ashwood H	545.83	0.00	545.83	0.00%	1,220.46	0.00	1,220.46	0.00%	0.00
TOTAL Other Revenue	551.50	0.00	551.50	0.00%	1,231.89	0.00	1,231.89	0.00%	0.00
TOTAL Income	276.50	5,385.42	(5,108.92)	94.87%	65,856.89	16,156.26	49,700.63	-307.62%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	1,950.00	1,950.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	43.74	43.74	100.00%	175.00
5010:Office Supplies-Ashwc	0.00	41.67	41.67	100.00%	2.80	125.01	122.21	97.76%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	0.00	7.50	7.50	100.00%	30.00
5020:Postage-Ashwood HO	61.52	58.33	(3.19)	-5.47%	74.68	174.99	100.31	57.32%	700.00
5025:Printing/Reproduction-	0.00	25.00	25.00	100.00%	1,016.03	75.00	(941.03)	-1254.71%	300.00
5030:Accounting/Tax Prep-	0.00	175.00	175.00	100.00%	0.00	175.00	175.00	100.00%	175.00
5035:Legal Fees-Ashwood l	0.00	291.67	291.67	100.00%	(226.00)	875.01	1,101.01	125.83%	3,500.00
5040:Storage Unit-Ashwo	71.69	62.50	(9.19)	-14.70%	270.40	187.50	(82.90)	-44.21%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	101.01	101.01	100.00%	404.00
5065:Insurance D&O & Liab	0.00	458.33	458.33	100.00%	0.00	1,374.99	1,374.99	100.00%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
5090:Reserve Contribution	0.00	960.00	960.00	100.00%	0.00	960.00	960.00	100.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	0.00	23,958.00	23,958.00	100.00%	23,958.00
TOTAL Administrative	783.21	2,814.91	2,031.70	72.18%	3,087.91	30,132.73	27,044.82	89.75%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	549.86	0.00	(549.86)	0.00%	0.00
TOTAL Common Area Mair	100.00	8.33	(91.67)	-1100.48%	549.86	24.99	(524.87)	-2100.32%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	2,187.75	2,187.75	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	336.75	225.00	(111.75)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	0.00	624.99	624.99	100.00%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
6040:Aquatic Maintenance-	0.00	216.67	216.67	100.00%	440.00	650.01	210.01	32.31%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	315.00	315.00	0.00	0.00%	1,260.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	114.25	125.01	10.76	8.61%	500.00
TOTAL Landscape/ Ground:	946.50	1,567.58	621.08	39.62%	3,393.75	4,702.74	1,308.99	27.83%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	17.97	33.33	15.36	46.08%	59.42	99.99	40.57	40.57%	400.00
7905:Water-Rec Fac	169.75	0.00	(169.75)	0.00%	169.75	0.00	(169.75)	0.00%	0.00
TOTAL Utilities	187.72	33.33	(154.39)	-463.22%	229.17	99.99	(129.18)	-129.19%	400.00
TOTAL Expense	2,017.43	4,424.15	2,406.72	54.40%	7,260.69	34,960.45	27,699.76	79.23%	64,625.00
Excess Revenue / Expense	(1,740.93)	961.27	(2,702.20)	281.11%	58,596.20	(18,804.19)	77,400.39	411.61%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Revenue</u>										
4090:Reserve Int Allocation	(1.95)	0.00	(1.95)	0.00%	(6.13)	0.00	(6.13)	0.00%	0.00	
4095:Reserve Interest HOA	1.95	0.00	1.95	0.00%	6.13	0.00	6.13	0.00%	0.00	
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	0.00	0.00	0.00	0.00%	1.25	0.00	1.25	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	1.25	0.00	1.25	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	0.00	0.00	0.00	0.00%	35,938.25	35,937.00	1.25	0.00%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	87.51	87.51	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	7.50	7.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	350.01	350.01	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	12.51	12.51	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
7080:Activities-Rec Fac	100.00	25.00	(75.00)	-300.00%	100.00	75.00	(25.00)	-33.33%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	1,700.25	1,700.25	100.00%	6,801.00
TOTAL Administrative	100.00	785.93	685.93	87.28%	100.00	2,357.79	2,257.79	95.76%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	750.00	750.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	37.50	37.50	100.00%	150.00
TOTAL Building Maintenance	250.00	262.50	12.50	4.76%	750.00	787.50	37.50	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	37.50	37.50	100.00%	150.00
7110:Maint & Repairs-Rec F	0.00	50.00	50.00	100.00%	50.00	150.00	100.00	66.67%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	50.00	187.50	137.50	73.33%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	105.00	150.00	45.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	118.00	125.01	7.01	5.61%	500.00
7700:Mowing/Maintenance-	0.00	215.00	215.00	100.00%	430.00	645.00	215.00	33.33%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	200.01	200.01	100.00%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	85.00	150.00	65.00	43.33%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	187.50	187.50	100.00%	750.00
TOTAL Landscape/ Grounds	35.00	485.84	450.84	92.80%	738.00	1,457.52	719.52	49.37%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	262.50	262.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	262.50	262.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	150.00	182.17	32.17	17.66%	1,502.73	546.51	(956.22)	-174.97%	2,186.00
7230:Pool Fac-Pool Cleanir	0.00	500.00	500.00	100.00%	1,500.00	1,500.00	0.00	0.00%	6,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
TOTAL Pool /Clubhouse	150.00	690.50	540.50	78.28%	3,002.73	2,071.50	(931.23)	-44.95%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	469.41	445.00	(24.41)	-5.49%	1,324.41	1,335.00	10.59	0.79%	5,340.00
7905:Water-Rec Fac	206.41	158.33	(48.08)	-30.37%	399.89	474.99	75.10	15.81%	1,900.00
TOTAL Utilities	675.82	603.33	(72.49)	-12.01%	1,724.30	1,809.99	85.69	4.73%	7,240.00
TOTAL Expense	1,210.82	2,994.77	1,783.95	59.57%	6,365.03	8,984.31	2,619.28	29.15%	35,937.00
Excess Revenue / Expense	(1,210.82)	(2,994.77)	1,783.95	59.57%	29,573.22	26,952.69	2,620.53	-9.72%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 3/1/2017 To 3/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	2.10	0.00	2.10	0.00%	6.11	0.00	6.11	0.00%	0.00
9005:Reserve Int Allocation	(2.10)	0.00	(2.10)	0.00%	(6.11)	0.00	(6.11)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00