

“Setting the Industry Standard in  
Customer Service”

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# Ashwood Homeowners Association, Inc.



December 2016  
Financial Package 

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Prepared by: Management Accounting Staff

[www.towersmgmt.com](http://www.towersmgmt.com)

Posted 12/31/2016

## Ashwood Homeowners Association

**Assets**Cash

1005	AAB - Ashwood HOA Operating	22,037.73 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81 ✓
1010	AAB - Rec Fac Op	9,106.42 ✓
1015	AAB - Rec Fac Pool Key	5,975.00 ✓

<u>Total Cash</u>		<u>57,299.96</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,759.49 ✓
1025	AAB - Rec Fac Reserves	16,513.97 ✓

<u>Total Capital Reserve Funds</u>		<u>34,273.46 ✓</u>
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Accounts Receivable

1210	Accounts Receivable	3,108.34
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<u>Total Accounts Receivable</u>		<u>3,108.34 ✓</u>
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Total Assets94,681.76**Liabilities & Equity**Liabilities and Equity

2000	Payables	2,424.03 ✓
2050	Prepaid Assessments	3,115.19 ✓
2500	Refundable Pool Key Deposits	6,050.00

<u>Total Liabilities and Equity</u>		<u>11,589.22</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrnd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00

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Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	35.86

<u>Total Capital Reserve Funds</u>	<u>31,849.43</u> <i>ok</i>
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Total Equity

3900	Retained Earnings	45,498.93
	Net Income / (Loss)	5,744.18

<u>Total Total Equity</u>	<u>51,243.11</u>
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*Total Liabilities & Equity*94,681.76

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
4000:Annual Assessment-A	0.00	5,385.38	(5,385.38)	100.00%	64,625.00 ✓	64,625.00	0.00	0.00%	64,625.00
<b>TOTAL Assessment Revenue</b>	<b>0.00</b>	<b>5,385.38</b>	<b>(5,385.38)</b>	<b>100.00%</b>	<b>64,625.00</b>	<b>64,625.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>64,625.00</b>
<b><u>Other Revenue</u></b>									
4020:Operating Int - Ashwo	1.88	0.00	1.88	0.00%	32.82	0.00	32.82	0.00%	0.00
4030:Late Fees-Ashwood H	16.48	0.00	16.48	0.00%	859.98	0.00	859.98	0.00%	0.00
4050:Legal Fees-Ashwood I	0.00	0.00	0.00	0.00%	692.52	0.00	692.52	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>18.36</b>	<b>0.00</b>	<b>18.36</b>	<b>0.00%</b>	<b>1,585.32</b>	<b>0.00</b>	<b>1,585.32</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>18.36</b>	<b>5,385.38</b>	<b>(5,367.02)</b>	<b>99.66%</b>	<b>66,210.32</b>	<b>64,625.00</b>	<b>1,585.32</b>	<b>-2.45%</b>	<b>64,625.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	7,150.00	7,800.00	650.00 ✓	8.33%	7,800.00
5005:Website-Ashwood HO	0.00	14.62	14.62	100.00%	144.00	175.00	31.00	17.71%	175.00
5010:Office Supplies-Ashwc	0.00	41.63	41.63	100.00%	484.62	500.00	15.38	3.08%	500.00
5015:Bank Charges-Ashwo	170.64	2.50	(168.14)	-6725.60%	180.64	30.00	(150.64)	-502.13%	30.00
5020:Postage-Ashwood HO	219.49	58.37	(161.12)	-276.03%	1,007.01	700.00	(307.01)	-43.86%	700.00
5025:Printing/Reproduction-	341.28	25.00	(316.28)	-1265.12%	1,103.67	300.00	(803.67)	-267.89%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	177.00	175.00	(2.00)	-1.14%	175.00
5035:Legal Fees-Ashwood I	(325.00)	291.63	616.63	211.44%	2,203.65	3,500.00	1,296.35	37.04%	3,500.00
5040:Storage Unit-Ashwo	0.00	62.50	62.50	100.00%	813.19	750.00	(63.19)	-8.43%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	300.00	300.00	0.00	0.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.63	33.63	100.00%	398.00	404.00	6.00	1.49%	404.00
5065:Insurance D&O & Liat	0.00	458.37	458.37	100.00%	2,834.41	5,500.00	2,665.59	48.47%	5,500.00
5080:Committee Activity-As	0.00	8.37	8.37	100.00%	0.00	100.00	100.00	100.00%	100.00
5085:Committee Decorator	86.45	8.37	(78.08)	-932.86%	86.45	100.00	13.55	13.55%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	960.00	960.00	0.00	0.00%	960.00
5200:Uncollectable Dues-As	0.00	0.00	0.00	0.00%	1,168.79	0.00	(1,168.79)	0.00%	0.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
<b>TOTAL Administrative</b>	<b>1,142.86</b>	<b>1,679.99</b>	<b>537.13</b>	<b>31.97%</b>	<b>43,030.68</b>	<b>45,314.00</b>	<b>2,283.32</b>	<b>5.04%</b>	<b>45,314.00</b>
<b><u>Common Area Maintenance</u></b>									
6100:Signage-Ashwood HO	0.00	8.37	8.37	100.00%	239.63	100.00	(139.63)	-139.63%	100.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	350.00	0.00	(350.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	1,155.55	0.00	(1,155.55)	0.00%	0.00
<b>TOTAL Common Area Mair</b>	<b>100.00</b>	<b>8.37</b>	<b>(91.63)</b>	<b>-1094.74%</b>	<b>1,745.18</b>	<b>100.00</b>	<b>(1,645.18)</b>	<b>-1645.18%</b>	<b>100.00</b>
<b><u>Landscape/ Grounds Maintenance</u></b>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	8,751.00	8,751.00	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.37	83.37	100.00%	540.00	1,000.00	460.00	46.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	1,347.00	900.00	(447.00)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.37	208.37	100.00%	1,157.25	2,500.00	1,342.75	53.71%	2,500.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6035:Mulching-Ashwood HC	0.00	83.37	83.37	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.63	(3.37)	-1.56%	2,860.00	2,600.00	(260.00)	-10.00%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	1,260.00	1,260.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	192.00	41.63	(150.37)	-361.21%	466.62	500.00	33.38	6.68%	500.00
<b>TOTAL Landscape/ Ground:</b>	<b>1,358.50</b>	<b>1,567.62</b>	<b>209.12</b>	<b>13.34%</b>	<b>16,381.87</b>	<b>18,811.00</b>	<b>2,429.13</b>	<b>12.91%</b>	<b>18,811.00</b>
<b>Utilities</b>									
6900:Electric-Ashwood HO/	17.02	33.37	16.35	49.00%	230.93	400.00	169.07	42.27%	400.00
<b>TOTAL Utilities</b>	<b>17.02</b>	<b>33.37</b>	<b>16.35</b>	<b>49.00%</b>	<b>230.93</b>	<b>400.00</b>	<b>169.07</b>	<b>42.27%</b>	<b>400.00</b>
<b>TOTAL Expense</b>	<b>2,618.38</b>	<b>3,289.35</b>	<b>670.97</b>	<b>20.40%</b>	<b>61,388.66</b>	<b>64,625.00</b>	<b>3,236.34</b>	<b>5.01%</b>	<b>64,625.00</b>
<b>Excess Revenue / Expense</b>	<b>(2,600.02)</b>	<b>2,096.03</b>	<b>(4,696.05)</b>	<b>224.04%</b>	<b>4,821.66</b>	<b>0.00</b>	<b>4,821.66</b>	<b>0.00%</b>	<b>0.00</b>

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4090:Reserve Int Allocation	(2.18)	0.00	(2.18)	0.00%	(25.36)	0.00	(25.36)	0.00%	0.00
4095:Reserve Interest HOA	2.18	0.00	2.18	0.00%	25.36	0.00	25.36	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
4540:Operating Interest - Rt	0.90	0.00	0.90	0.00%	20.71	0.00	20.71	0.00%	0.00
TOTAL Other Revenue	0.90	0.00	0.90	0.00%	20.71	0.00	20.71	0.00%	0.00
<b><u>Recreational Income</u></b>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	0.90	0.00	0.90	0.00%	35,957.71	35,937.00	20.71	-0.06%	35,937.00
<b>Expense</b>									
<b><u>Administrative</u></b>									
7010:Health Permit-Rec Fa	0.00	29.13	29.13	100.00%	350.00	350.00	0.00	0.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	30.00	30.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.63	116.63	100.00%	1,177.68	1,400.00	222.32	15.88%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.13	4.13	100.00%	0.00	50.00	50.00	100.00%	50.00
7070:Surveillance System-F	0.00	41.63	41.63	100.00%	0.00	500.00	500.00	100.00%	500.00
7080:Activities-Rec Fac	223.31	25.00	(198.31)	-793.24%	287.23	300.00	12.77	4.26%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	6,801.00	0.00	0.00%	6,801.00
TOTAL Administrative	223.31	785.77	562.46	71.58%	8,615.91	9,431.00	815.09	8.64%	9,431.00
<b><u>Building Maintenance</u></b>									
7330:Bath House-Pool Furn	0.00	0.00	0.00	0.00%	484.40	0.00	(484.40)	0.00%	0.00
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	3,000.00	3,000.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	119.33	150.00	30.67	20.45%	150.00
TOTAL Building Maintenance	250.00	262.50	12.50	4.76%	3,603.73	3,150.00	(453.73)	-14.40%	3,150.00
<b><u>Common Area Maintenance</u></b>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	216.18	150.00	(66.18)	-44.12%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	1,094.37	600.00	(494.37)	-82.40%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	1,310.55	750.00	(560.55)	-74.74%	750.00
<b><u>Landscape/ Grounds Maintenance</u></b>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	420.00	600.00	180.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.63	41.63	100.00%	0.00	500.00	500.00	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	2,580.00	2,580.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.63	66.63	100.00%	1,320.00	800.00	(520.00)	-65.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	510.00	600.00	90.00	15.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	750.00	750.00	100.00%	750.00
TOTAL Landscape/ Grounds	335.00	485.76	150.76	31.04%	4,830.00	5,830.00	1,000.00	17.15%	5,830.00
<b><u>Park Maintenance</u></b>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	1,050.00	1,050.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	1,050.00	1,050.00	100.00%	1,050.00
<b><u>Pool /Clubhouse</u></b>									
7210:Pool Fac-Maint & Rep	174.70	182.13	7.43	4.08%	1,152.80	2,186.00	1,033.20	47.26%	2,186.00

# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7220:Pool Fac-Main Pump t	0.00	0.00	0.00	0.00%	2,172.83	0.00	(2,172.83)	0.00%	0.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	6,000.00	6,000.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.37	8.37	100.00%	0.00	100.00	100.00	100.00%	100.00
<b>TOTAL Pool /Clubhouse</b>	<b>674.70</b>	<b>690.50</b>	<b>15.80</b>	<b>2.29%</b>	<b>9,325.63</b>	<b>8,286.00</b>	<b>(1,039.63)</b>	<b>-12.55%</b>	<b>8,286.00</b>
<b><u>Recreation</u></b>									
7500:Basketball Ct-Maint &	0.00	16.63	16.63	100.00%	0.00	200.00	200.00	100.00%	200.00
<b>TOTAL Recreation</b>	<b>0.00</b>	<b>16.63</b>	<b>16.63</b>	<b>100.00%</b>	<b>0.00</b>	<b>200.00</b>	<b>200.00</b>	<b>100.00%</b>	<b>200.00</b>
<b><u>Utilities</u></b>									
7900:Electricity-Rec Fac	419.10	445.00	25.90	5.82%	4,641.41	5,340.00	698.59	13.08%	5,340.00
7905:Water-Rec Fac	326.87	158.37	(168.50)	-106.40%	2,707.96	1,900.00	(807.96)	-42.52%	1,900.00
<b>TOTAL Utilities</b>	<b>745.97</b>	<b>603.37</b>	<b>(142.60)</b>	<b>-23.63%</b>	<b>7,349.37</b>	<b>7,240.00</b>	<b>(109.37)</b>	<b>-1.51%</b>	<b>7,240.00</b>
<b>TOTAL Expense</b>	<b>2,228.98</b>	<b>2,994.53</b>	<b>765.55</b>	<b>25.56%</b>	<b>35,035.19</b>	<b>35,937.00</b>	<b>901.81</b>	<b>2.51%</b>	<b>35,937.00</b>
<b>Excess Revenue / Expense</b>	<b>(2,228.08)</b>	<b>(2,994.53)</b>	<b>766.45</b>	<b>25.60%</b>	<b>922.52</b>	<b>0.00</b>	<b>922.52</b>	<b>0.00%</b>	<b>0.00</b>



# Ashwood Homeowners Association

## 2 Income vs Expenses w/Budget

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Recreational Income</u></b>										
9000:Reserve Interest Rec	2.10	0.00	2.10	0.00%	24.39	0.00	24.39	0.00%	0.00	
9005:Reserve Int Allocation	(2.10)	0.00	(2.10)	0.00%	(24.39)	0.00	(24.39)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	