

*Setting the Industry Standard in
Customer Service*


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Ashwood Homeowners Association, Inc.



February 2017 Financial Package

Prepared by: Management Accounting Staff

Approval 

Towers.financials@efl.r.com

Posted 02/28/2017

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	63,736.84 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81 ✓
1010	AAB - Rec Fac Op	3,953.46 ✓
1015	AAB - Rec Fac Pool Key	6,100.00 ✓

<u>Total Cash</u>		<u>93,971.11</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,339.64 ✓
1025	AAB - Rec Fac Reserves	16,517.98 ✓

<u>Total Capital Reserve Funds</u>		<u>31,857.62</u>
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Accounts Receivable

1210	Accounts Receivable	20,043.20
1225	Rec Facility Receivable	35,962.00

<u>Total Accounts Receivable</u>		<u>56,005.20 ✓</u>
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Total Assets

		<u><u>181,833.93</u></u>
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Liabilities & EquityLiabilities and Equity

2000	Payables	50.00
2050	Prepaid Assessments	1,961.92 ✓
2500	Refundable Pool Key Deposits	6,150.00

<u>Total Liabilities and Equity</u>		<u>8,161.92</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00

Posted 02/28/2017

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	44.05

Total Capital Reserve Funds31,857.62 ✓Total Equity

3900	Retained Earnings	51,243.11
	Net Income / (Loss)	90,571.28

Total Total Equity141,814.39*Total Liabilities & Equity*181,833.93

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,900.00	10,770.84	54,129.16	-502.55%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,900.00	10,770.84	54,129.16	-502.55%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	3.94	0.00	3.94	0.00%	5.76	0.00	5.76	0.00%	0.00
4030:Late Fees-Ashwood H	0.00	0.00	0.00	0.00%	124.74	0.00	124.74	0.00%	0.00
TOTAL Other Revenue	3.94	0.00	3.94	0.00%	130.50	0.00	130.50	0.00%	0.00
TOTAL Income	3.94	5,385.42	(5,381.48)	99.93%	65,030.50	10,770.84	54,259.66	-503.76%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	1,300.00	1,300.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	29.16	29.16	100.00%	175.00
5010:Office Supplies-Ashwc	2.80	41.67	38.87	93.28%	2.80	83.34	80.54	96.64%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	0.00	5.00	5.00	100.00%	30.00
5020:Postage-Ashwood HO	13.16	58.33	45.17	77.44%	13.16	116.66	103.50	88.72%	700.00
5025:Printing/Reproduction-	1,016.03	25.00	(991.03)	-3964.12%	1,016.03	50.00	(966.03)	-1932.06%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	175.00
5035:Legal Fees-Ashwood l	(226.00)	291.67	517.67	177.48%	(226.00)	583.34	809.34	138.74%	3,500.00
5040:Storage Unit-Ashwooc	66.34	62.50	(3.84)	-6.14%	198.71	125.00	(73.71)	-58.97%	750.00
5045:Meeting Hall Rental-A:	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	67.34	67.34	100.00%	404.00
5065:Insurance D&O & Liab	0.00	458.33	458.33	100.00%	0.00	916.66	916.66	100.00%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	16.66	16.66	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	16.66	16.66	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	960.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	0.00	23,958.00	23,958.00	100.00%	23,958.00
TOTAL Administrative	1,522.33	1,679.91	157.58	9.38%	2,304.70	27,317.82	25,013.12	91.56%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	16.66	16.66	100.00%	100.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	449.86	0.00	(449.86)	0.00%	0.00
TOTAL Common Area Mair	100.00	8.33	(91.67)	-1100.48%	449.86	16.66	(433.20)	-2600.24%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	1,458.50	1,458.50	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	166.66	166.66	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	224.50	150.00	(74.50)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	0.00	416.66	416.66	100.00%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	166.66	166.66	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	440.00	433.34	(6.66)	-1.54%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	210.00	210.00	0.00	0.00%	1,260.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6050:Irrigation Repairs-Ash	114.25	41.67	(72.58)	-174.18%	114.25	83.34	(30.91)	-37.09%	500.00
TOTAL Landscape/ Ground	1,280.75	1,567.58	286.83	18.30%	2,447.25	3,135.16	687.91	21.94%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	17.38	33.33	15.95	47.85%	41.45	66.66	25.21	37.82%	400.00
TOTAL Utilities	17.38	33.33	15.95	47.85%	41.45	66.66	25.21	37.82%	400.00
TOTAL Expense	2,920.46	3,289.15	368.69	11.21%	5,243.26	30,536.30	25,293.04	82.83%	64,625.00
Excess Revenue / Expense	(2,916.52)	2,096.27	(5,012.79)	239.13%	59,787.24	(19,765.46)	79,552.70	402.48%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Revenue</u>										
4090:Reserve Int Allocation	(1.91)	0.00	(1.91)	0.00%	(4.18)	0.00	(4.18)	0.00%	0.00	
4095:Reserve Interest HOA	1.91	0.00	1.91	0.00%	4.18	0.00	4.18	0.00%	0.00	
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	0.52	0.00	0.52	0.00%	1.25	0.00	1.25	0.00%	0.00
TOTAL Other Revenue	0.52	0.00	0.52	0.00%	1.25	0.00	1.25	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	23,958.00	0.00	23,958.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	11,979.00	0.00	11,979.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	35,937.00	0.00	35,937.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	35,937.52	0.00	35,937.52	0.00%	35,938.25	35,937.00	1.25	0.00%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fac	0.00	29.17	29.17	100.00%	0.00	58.34	58.34	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	5.00	5.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	233.34	233.34	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	8.34	8.34	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	0.00	1,133.50	1,133.50	100.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	0.00	1,571.86	1,571.86	100.00%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	500.00	500.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	25.00	25.00	100.00%	150.00
TOTAL Building Maintenance	250.00	262.50	12.50	4.76%	500.00	525.00	25.00	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	25.00	25.00	100.00%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	50.00	100.00	50.00	50.00%	600.00
TOTAL Common Area Maint	0.00	62.50	62.50	100.00%	50.00	125.00	75.00	60.00%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	70.00	100.00	30.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	118.00	83.34	(34.66)	-41.59%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	430.00	430.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	133.34	133.34	100.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	85.00	100.00	15.00	15.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	125.00	125.00	100.00%	750.00
TOTAL Landscape/ Grounds	335.00	485.84	150.84	31.05%	703.00	971.68	268.68	27.65%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	175.00	175.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	175.00	175.00	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	1,352.73	182.17	(1,170.56)	-642.56%	1,352.73	364.34	(988.39)	-271.28%	2,186.00
7230:Pool Fac-Pool Cleanir	1,000.00	500.00	(500.00)	-100.00%	1,500.00	1,000.00	(500.00)	-50.00%	6,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	16.66	16.66	100.00%	100.00
TOTAL Pool /Clubhouse	2,352.73	690.50	(1,662.23)	-240.73%	2,852.73	1,381.00	(1,471.73)	-106.57%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	33.34	33.34	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	33.34	33.34	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	413.83	445.00	31.17	7.00%	855.00	890.00	35.00	3.93%	5,340.00
7905:Water-Rec Fac	0.00	158.33	158.33	100.00%	193.48	316.66	123.18	38.90%	1,900.00
TOTAL Utilities	413.83	603.33	189.50	31.41%	1,048.48	1,206.66	158.18	13.11%	7,240.00
TOTAL Expense	3,351.56	2,994.77	(356.79)	-11.91%	5,154.21	5,989.54	835.33	13.95%	35,937.00
Excess Revenue / Expense	32,585.96	(2,994.77)	35,580.73	0.00%	30,784.04	29,947.46	836.58	-2.79%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 2/1/2017 To 2/28/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	1.90	0.00	1.90	0.00%	4.01	0.00	4.01	0.00%	0.00
9005:Reserve Int Allocation	(1.90)	0.00	(1.90)	0.00%	(4.01)	0.00	(4.01)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00