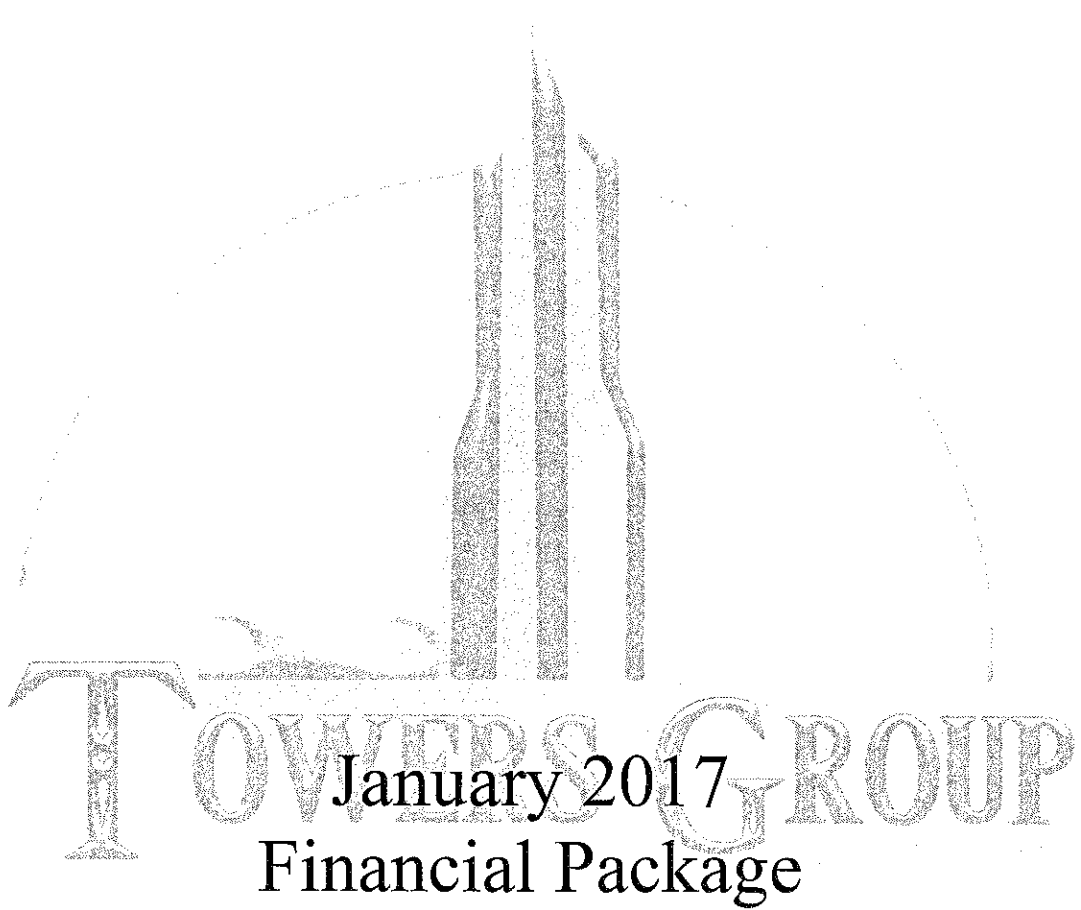


“Setting the Industry Standard in
Customer Service”

Space Coast Property Management
928 E New Haven Ave
Melbourne, FL 32901
Ph. 321-733-3382
Ph. 866-454-4101
Fax. 321-733-0718

Ashwood Homeowners Association, Inc.



Prepared by: Management Accounting Staff
Approval 

Towers.financials@cfl.rr.com

Posted 01/31/2017

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	24,133.23 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81
1010	AAB - Rec Fac Op	7,304.50 ✓
1015	AAB - Rec Fac Pool Key	5,975.00 ✓

<u>Total Cash</u>		<u>57,593.54</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	17,761.76 ✓
1025	AAB - Rec Fac Reserves	16,516.08 ✓

<u>Total Capital Reserve Funds</u>		<u>34,277.84</u>
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Accounts Receivable

1210	Accounts Receivable	58,226.41
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<u>Total Accounts Receivable</u>		<u>58,226.41 ✓</u>
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Total Assets150,097.79**Liabilities & Equity**Liabilities and Equity

2000	Payables	2,424.03
2050	Prepaid Assessments	100.00 ✓
2500	Refundable Pool Key Deposits	6,050.00

<u>Total Liabilities and Equity</u>		<u>8,574.03</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00

Posted 01/31/2017

Ashwood Homeowners Association

Liabilities & EquityCapital Reserve Funds

3704	Tennis Ct-Resurfacing	(4,573.05)
3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	40.24

<u>Total Capital Reserve Funds</u>	<u>31,853.81</u>
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Total Equity

3800	Current Year AJE's	(2,475.00)
3900	Retained Earnings	51,243.11
	Net Income / (Loss)	60,901.84

<u>Total Total Equity</u>	<u>109,669.95</u>
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<i>Total Liabilities & Equity</i>	<u><u>150,097.79</u></u>
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Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	64,900.00	5,385.42	59,514.58	-1105.11%	64,900.00	5,385.42	59,514.58	-1105.11%	64,625.00
TOTAL Assessment Revent	64,900.00	5,385.42	59,514.58	-1105.11%	64,900.00	5,385.42	59,514.58	-1105.11%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	1.82	0.00	1.82	0.00%	1.82	0.00	1.82	0.00%	0.00
4030:Late Fees-Ashwood H	124.74	0.00	124.74	0.00%	124.74	0.00	124.74	0.00%	0.00
TOTAL Other Revenue	126.56	0.00	126.56	0.00%	126.56	0.00	126.56	0.00%	0.00
TOTAL Income	65,026.56	5,385.42	59,641.14	-1107.46%	65,026.56	5,385.42	59,641.14	-1107.46%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	650.00	650.00	0.00	0.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	0.00	14.58	14.58	100.00%	175.00
5010:Office Supplies-Ashw	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	0.00	2.50	2.50	100.00%	30.00
5020:Postage-Ashwood HO	0.00	58.33	58.33	100.00%	0.00	58.33	58.33	100.00%	700.00
5025:Printing/Reproduction-	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	175.00
5035:Legal Fees-Ashwood l	0.00	291.67	291.67	100.00%	0.00	291.67	291.67	100.00%	3,500.00
5040:Storage Unit-Ashwo	132.37	62.50	(69.87)	-111.79%	132.37	62.50	(69.87)	-111.79%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	33.67	33.67	100.00%	404.00
5065:Insurance D&O & Liab	0.00	458.33	458.33	100.00%	0.00	458.33	458.33	100.00%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	960.00
6400:Rec Fac Account-Ash	0.00	23,958.00	23,958.00	100.00%	0.00	23,958.00	23,958.00	100.00%	23,958.00
TOTAL Administrative	782.37	25,637.91	24,855.54	96.95%	782.37	25,637.91	24,855.54	96.95%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
6150:General Maintenance-	349.86	0.00	(349.86)	0.00%	349.86	0.00	(349.86)	0.00%	0.00
TOTAL Common Area Mair	349.86	8.33	(341.53)	-4100.00%	349.86	8.33	(341.53)	-4100.00%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	729.25	729.25	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	112.25	75.00	(37.25)	-49.67%	900.00
6020:Tree Removal & Repl	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	0.00	208.33	208.33	100.00%	2,500.00
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	220.00	216.67	(3.33)	-1.54%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	105.00	105.00	0.00	0.00%	1,260.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
TOTAL Landscape/ Ground:	1,166.50	1,567.58	401.08	25.59%	1,166.50	1,567.58	401.08	25.59%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	24.07	33.33	9.26	27.78%	24.07	33.33	9.26	27.78%	400.00
TOTAL Utilities	24.07	33.33	9.26	27.78%	24.07	33.33	9.26	27.78%	400.00
TOTAL Expense	2,322.80	27,247.15	24,924.35	91.48%	2,322.80	27,247.15	24,924.35	91.48%	64,625.00
Excess Revenue / Expense	62,703.76	(21,861.73)	84,565.49	386.82%	62,703.76	(21,861.73)	84,565.49	386.82%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(2.27)	0.00	(2.27)	0.00%	(2.27)	0.00	(2.27)	0.00%	0.00
4095:Reserve Interest HOA	2.27	0.00	2.27	0.00%	2.27	0.00	2.27	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - Rt	0.73	0.00	0.73	0.00%	0.73	0.00	0.73	0.00%	0.00
TOTAL Other Revenue	0.73	0.00	0.73	0.00%	0.73	0.00	0.73	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	23,958.00	(23,958.00)	100.00%	0.00	23,958.00	(23,958.00)	100.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	11,979.00	(11,979.00)	100.00%	0.00	11,979.00	(11,979.00)	100.00%	11,979.00
TOTAL Recreational Income	0.00	35,937.00	(35,937.00)	100.00%	0.00	35,937.00	(35,937.00)	100.00%	35,937.00
TOTAL Income	0.73	35,937.00	(35,936.27)	100.00%	0.73	35,937.00	(35,936.27)	100.00%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	0.00	29.17	29.17	100.00%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	2.50	2.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	0.00	116.67	116.67	100.00%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	4.17	4.17	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
7090:Reserve Contribution	0.00	566.75	566.75	100.00%	0.00	566.75	566.75	100.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	0.00	785.93	785.93	100.00%	9,431.00
<u>Building Maintenance</u>									
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	250.00	250.00	0.00	0.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
TOTAL Building Maintenance	250.00	262.50	12.50	4.76%	250.00	262.50	12.50	4.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	0.00	12.50	12.50	100.00%	150.00
7110:Maint & Repairs-Rec f	50.00	50.00	0.00	0.00%	50.00	50.00	0.00	0.00%	600.00
TOTAL Common Area Maint	50.00	62.50	12.50	20.00%	50.00	62.50	12.50	20.00%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	35.00	50.00	15.00	30.00%	600.00
7050:Irrigation Repairs-Rec	118.00	41.67	(76.33)	-183.18%	118.00	41.67	(76.33)	-183.18%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	215.00	215.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	0.00	66.67	66.67	100.00%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	0.00	50.00	50.00	100.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	62.50	62.50	100.00%	750.00
TOTAL Landscape/ Grounds	368.00	485.84	117.84	24.25%	368.00	485.84	117.84	24.25%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	87.50	87.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	87.50	87.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	0.00	182.17	182.17	100.00%	0.00	182.17	182.17	100.00%	2,186.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	500.00	500.00	0.00	0.00%	6,000.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
TOTAL Pool /Clubhouse	500.00	690.50	190.50	27.59%	500.00	690.50	190.50	27.59%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	16.67	16.67	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	441.17	445.00	3.83	0.86%	441.17	445.00	3.83	0.86%	5,340.00
7905:Water-Rec Fac	193.48	158.33	(35.15)	-22.20%	193.48	158.33	(35.15)	-22.20%	1,900.00
TOTAL Utilities	634.65	603.33	(31.32)	-5.19%	634.65	603.33	(31.32)	-5.19%	7,240.00
TOTAL Expense	1,802.65	2,994.77	1,192.12	39.81%	1,802.65	2,994.77	1,192.12	39.81%	35,937.00
Excess Revenue / Expense	(1,801.92)	32,942.23	(34,744.15)	105.47%	(1,801.92)	32,942.23	(34,744.15)	105.47%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	2.11	0.00	2.11	0.00%	2.11	0.00	2.11	0.00%	0.00
9005:Reserve Int Allocation	(2.11)	0.00	(2.11)	0.00%	(2.11)	0.00	(2.11)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00