

*Setting the Industry Standard in
Customer Service*

Space Coast Property Management
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Ashwood Homeowners Association, Inc.



September 2016
Financial Package 

Prepared by: Management Accounting Staff.

Posted 09/30/2016

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	29,144.04
1009	Chase CD - Ashwood Mat 11/2016	20,180.81
1010	AAB - Rec Fac Op	15,472.38
1015	AAB - Rec Fac Pool Key	5,850.00

<u>Total Cash</u>		<u>70,647.23</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,329.44 ✓
1025	AAB - Rec Fac Reserves	16,507.73 ✓

<u>Total Capital Reserve Funds</u>		<u>31,837.17</u> ✓
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Accounts Receivable

1210	Accounts Receivable	3,452.38
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<u>Total Accounts Receivable</u>		<u>3,452.38</u> ✓
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Total Assets

		<u>105,936.78</u>
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Liabilities & EquityLiabilities and Equity

2050	Prepaid Assessments	865.19 ✓
2500	Refundable Pool Key Deposits	5,850.00

<u>Total Liabilities and Equity</u>		<u>6,715.19</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)

Posted 09/30/2016

Ashwood Homeowners Association

Liabilities & EquityCapital Reserve Funds

3750 Accumulated Reserves-Other Rec Fac 38.15

3755 Reserve Interest 23.60

Total Capital Reserve Funds 31,837.17 ✓Total Equity

3900 Retained Earnings 45,498.93

Net Income / (Loss) 21,885.49

Total Total Equity 67,384.42Total Liabilities & Equity 105,936.78

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2016 To 9/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	48,468.78	16,156.22	-33.33%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	48,468.78	16,156.22	-33.33%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	2.25	0.00	2.25	0.00%	26.62	0.00	26.62	0.00%	0.00
4030:Late Fees-Ashwood H	24.88	0.00	24.88	0.00%	881.18	0.00	881.18	0.00%	0.00
4050:Legal Fees-Ashwood I	0.00	0.00	0.00	0.00%	692.52	0.00	692.52	0.00%	0.00
TOTAL Other Revenue	27.13	0.00	27.13	0.00%	1,600.32	0.00	1,600.32	0.00%	0.00
TOTAL Income	27.13	5,385.42	(5,358.29)	99.50%	66,225.32	48,468.78	17,756.54	-36.64%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	5,200.00	5,850.00	650.00	11.11%	7,800.00
5005:Website-Ashwood HO	144.00	14.58	(129.42)	-887.65%	144.00	131.22	(12.78)	-9.74%	175.00
5010:Office Supplies-Ashw	6.60	41.67	35.07	84.16%	393.00	375.03	(17.97)	-4.79%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	10.00	22.50	12.50	55.56%	30.00
5020:Postage-Ashwood HO	117.72	58.33	(59.39)	-101.82%	523.46	524.97	1.51	0.29%	700.00
5025:Printing/Reproduction-	58.96	25.00	(33.96)	-135.84%	284.77	225.00	(59.77)	-26.56%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	177.00	175.00	(2.00)	-1.14%	175.00
5035:Legal Fees-Ashwood I	0.00	291.67	291.67	100.00%	2,092.65	2,625.03	532.38	20.28%	3,500.00
5040:Storage Unit-Ashwooc	66.03	62.50	(3.53)	-5.65%	681.13	562.50	(118.63)	-21.09%	750.00
5045:Meeting Hall Rental-A:	0.00	25.00	25.00	100.00%	300.00	225.00	(75.00)	-33.33%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	0.00	33.67	33.67	100.00%	0.00	303.03	303.03	100.00%	404.00
5065:Insurance D&O & Liat	0.00	458.33	458.33	100.00%	1,227.41	4,124.97	2,897.56	70.24%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	960.00	960.00	0.00	0.00%	960.00
5200:Uncollectable Dues-A:	384.19	0.00	(384.19)	0.00%	1,168.79	0.00	(1,168.79)	0.00%	0.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
TOTAL Administrative	1,427.50	1,679.91	252.41	15.03%	37,181.46	40,274.19	3,092.73	7.68%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	239.63	74.97	(164.66)	-219.63%	100.00
6130:New Front Lighting-As	350.00	0.00	(350.00)	0.00%	350.00	0.00	(350.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	955.55	0.00	(955.55)	0.00%	0.00
TOTAL Common Area Mair	450.00	8.33	(441.67)	-5302.16%	1,545.18	74.97	(1,470.21)	-1961.06%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	6,563.25	6,563.25	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	540.00	749.97	209.97	28.00%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	1,010.25	675.00	(335.25)	-49.67%	900.00
6020:Tree Removal & Repl:	0.00	25.00	25.00	100.00%	0.00	225.00	225.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	1,157.25	1,874.97	717.72	38.28%	2,500.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6035:Mulching-Ashwood HC	0.00	83.33	83.33	100.00%	0.00	749.97	749.97	100.00%	1,000.00
6040:Aquatic Maintenance-	440.00	216.67	(223.33)	-103.07%	2,200.00	1,950.03	(249.97)	-12.82%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	945.00	945.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	136.50	41.67	(94.83)	-227.57%	274.62	375.03	100.41	26.77%	500.00
TOTAL Landscape/ Grounds	1,523.00	1,567.58	44.58	2.84%	12,690.37	14,108.22	1,417.85	10.05%	18,811.00
Utilities									
6900:Electric-Ashwood HOA	13.80	33.33	19.53	58.60%	186.30	299.97	113.67	37.89%	400.00
TOTAL Utilities	13.80	33.33	19.53	58.60%	186.30	299.97	113.67	37.89%	400.00
TOTAL Expense	3,414.30	3,289.15	(125.15)	-3.80%	51,603.31	54,757.35	3,154.04	5.76%	64,625.00
Excess Revenue / Expense	(3,387.17)	2,096.27	(5,483.44)	261.58%	14,622.01	(6,288.57)	20,910.58	332.52%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2016 To 9/30/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(1.89)	0.00	(1.89)	0.00%	(19.34)	0.00	(19.34)	0.00%	0.00
4095:Reserve Interest HOA	1.89	0.00	1.89	0.00%	19.34	0.00	19.34	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2016 To 9/30/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - Rt	1.40	0.00	1.40	0.00%	17.52	0.00	17.52	0.00%	0.00
TOTAL Other Revenue	1.40	0.00	1.40	0.00%	17.52	0.00	17.52	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	1.40	0.00	1.40	0.00%	35,954.52	35,937.00	17.52	-0.05%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	350.00	262.53	(87.47)	-33.32%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	22.50	22.50	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	1,177.68	1,050.03	(127.65)	-12.16%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	37.53	37.53	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	375.03	375.03	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	63.92	225.00	161.08	71.59%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	5,100.75	(1,700.25)	-33.33%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	8,392.60	7,073.37	(1,319.23)	-18.65%	9,431.00
<u>Building Maintenance</u>									
7330:Bath House-Pool Furn	0.00	0.00	0.00	0.00%	484.40	0.00	(484.40)	0.00%	0.00
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	2,500.00	2,250.00	(250.00)	-11.11%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	119.33	112.50	(6.83)	-6.07%	150.00
TOTAL Building Maintenanc	250.00	262.50	12.50	4.76%	3,103.73	2,362.50	(741.23)	-31.37%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	216.18	112.50	(103.68)	-92.16%	150.00
7110:Maint & Repairs-Rec f	0.00	50.00	50.00	100.00%	994.37	450.00	(544.37)	-120.97%	600.00
TOTAL Common Area Mair	0.00	62.50	62.50	100.00%	1,210.55	562.50	(648.05)	-115.21%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	315.00	450.00	135.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	375.03	375.03	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	1,935.00	1,935.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	440.00	600.03	160.03	26.67%	800.00
7720:Pesticide/Fertilization-	0.00	50.00	50.00	100.00%	340.00	450.00	110.00	24.44%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	562.50	562.50	100.00%	750.00
TOTAL Landscape/ Grounds	250.00	485.84	235.84	48.54%	3,030.00	4,372.56	1,342.56	30.70%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	787.50	787.50	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	787.50	787.50	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	324.50	182.17	(142.33)	-78.13%	978.10	1,639.53	661.43	40.34%	2,186.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

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	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7220:Pool Fac-Main Pump (0.00	0.00	0.00	0.00%	2,172.83	0.00	(2,172.83)	0.00%	0.00
7230:Pool Fac-Pool Cleanir	1,000.00	500.00	(500.00)	-100.00%	4,500.00	4,500.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	74.97	74.97	100.00%	100.00
TOTAL Pool /Clubhouse	1,324.50	690.50	(634.00)	-91.82%	7,650.93	6,214.50	(1,436.43)	-23.11%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	150.03	150.03	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	150.03	150.03	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	405.29	445.00	39.71	8.92%	3,442.33	4,005.00	562.67	14.05%	5,340.00
7905:Water-Rec Fac	0.00	158.33	158.33	100.00%	1,860.90	1,424.97	(435.93)	-30.59%	1,900.00
TOTAL Utilities	405.29	603.33	198.04	32.82%	5,303.23	5,429.97	126.74	2.33%	7,240.00
TOTAL Expense	2,229.79	2,994.77	764.98	25.54%	28,691.04	26,952.93	(1,738.11)	-6.45%	35,937.00
Excess Revenue / Expense	(2,228.39)	(2,994.77)	766.38	25.59%	7,263.48	8,984.07	(1,720.59)	19.15%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 9/1/2016 To 9/30/2016 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Recreational Income</u>										
9000:Reserve Interest Rec	2.03	0.00	2.03	0.00%	18.15	0.00	18.15	0.00%	0.00	
9005:Reserve Int Allocation	(2.03)	0.00	(2.03)	0.00%	(18.15)	0.00	(18.15)	0.00%	0.00	
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	