

Setting the Industry Standard in
Customer Service

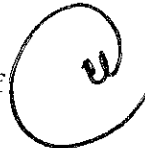
Space Coast Property Management
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Ashwood Homeowners Association, Inc.



October 2016 Financial Package

Prepared by: Management Accounting Staff



Posted 10/31/2016

Ashwood Homeowners Association

AssetsCash

1005	AAB - Ashwood HOA Operating	25,023.69 ✓
1009	Chase CD - Ashwood Mat 11/2016	20,180.81
1010	AAB - Rec Fac Op	13,676.09 ✓
1015	AAB - Rec Fac Pool Key	5,825.00 ✓

<u>Total Cash</u>		<u>64,705.59</u>
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Capital Reserve Funds

1020	AAB - Ashwood HOA Reserves	15,331.39 ✓
1025	AAB - Rec Fac Reserves	16,509.83 ✓

<u>Total Capital Reserve Funds</u>		<u>31,841.22 ✓</u>
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Accounts Receivable

1210	Accounts Receivable	3,148.42
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<u>Total Accounts Receivable</u>		<u>3,148.42 ✓</u>
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Total Assets

		<u>99,695.23</u>
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Liabilities & EquityLiabilities and Equity

2050	Prepaid Assessments	890.19 ✓
2500	Refundable Pool Key Deposits	5,825.00

<u>Total Liabilities and Equity</u>		<u>6,715.19</u>
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Capital Reserve Funds

3000	Entrance Wall - Paint 6yr Ashwood HOA	4,911.84
3001	Entrance Wall-Wall 30yr Ashwood HOA	2,801.06
3002	Irrigation System-10yr Ashwood HOA	3,251.25
3003	Accumulated Reserves Other Ashwood HOA	4,345.95
3300	Play Surface Repair-20yr Rec Fac	4,000.00
3310	Playgrnd Equip Paint-Rec Fac	500.00
3320	Playgrnd Equip Caterpillar Crawl-Rec Fac	500.00
3330	Playgrnd Equip Swing Set Seats-Rec Fac	292.00
3340	Playgrnd Equip Park Bench-Rec Fac	135.00
3350	Playgrnd Equip Picnic Tables-Rec Fac	100.00
3360	Playgrnd Equip Playgrnd Border-Rec Fac	100.00
3400	Bathroom Fixtures-20yr Rec Fac	700.00
3502	Pool Fac-Doors-10yr Rec Fac	460.00
3503	Pool Fac-Locks-10yr Rec Fac	499.00
3504	Pool Fac-Pool Fence-20yr Rec Fac	(9,059.64)
3505	Pool Fac-Pool Furniture-2yr Rec Fac	2,600.00
3506	Pool Fac-Roof Repair-15yr Rec Fac	725.00
3507	Pool Fac-Main Pump-6 yr Rec Fac	1,165.01
3508	Pool Fac-Pool Deck Repair-10yr Rec Fac	3,800.00
3509	Pool Fac-Pool Resurfacing-10yr Rec Fac	6,352.00
3510	Pool Fac-Sump Pump-2yr Rec Fac	(252.00)
3600	Basketball Ct-Court Repair-20yr Rec Fac	4,200.00
3601	Basketball Ct-Goal Posts/Backbd-5yr Rec Fac	800.00
3700	Tennis Ct-Fence-20yr Rec Fac	2,460.00
3701	Tennis Ct-Locks 10yr I Rec Fac	244.00
3702	Tennis Ct-Net 5yr Rec Fac	388.00
3703	Tennis Ct - Net Hardware -10yr Rec Fac	330.00
3704	Tennis Ct-Resurfacing	(4,573.05)

Posted 10/31/2016

Ashwood Homeowners Association**Liabilities & Equity**Capital Reserve Funds

3750	Accumulated Reserves-Other Rec Fac	38.15
3755	Reserve Interest	27.65

<u>Total Capital Reserve Funds</u>	<u>31,841.22</u> ✓
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Total Equity

3900	Retained Earnings	45,498.93
	Net Income / (Loss)	15,639.89

<u>Total Total Equity</u>	<u>61,138.82</u>
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<i>Total Liabilities & Equity</i>	<u><u>99,695.23</u></u>
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Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Annual Assessment-A	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	53,854.20	10,770.80	-20.00%	64,625.00
TOTAL Assessment Revent	0.00	5,385.42	(5,385.42)	100.00%	64,625.00	53,854.20	10,770.80	-20.00%	64,625.00
<u>Other Revenue</u>									
4020:Operating Int - Ashwo	2.36	0.00	2.36	0.00%	28.98	0.00	28.98	0.00%	0.00
4030:Late Fees-Ashwood H	(28.96)	0.00	(28.96)	0.00%	852.22	0.00	852.22	0.00%	0.00
4050:Legal Fees-Ashwood l	0.00	0.00	0.00	0.00%	692.52	0.00	692.52	0.00%	0.00
TOTAL Other Revenue	(26.60)	0.00	(26.60)	0.00%	1,573.72	0.00	1,573.72	0.00%	0.00
TOTAL Income	(26.60)	5,385.42	(5,412.02)	100.49%	66,198.72	53,854.20	12,344.52	-22.92%	64,625.00
Expense									
<u>Administrative</u>									
5000:Management-Ashwo	650.00	650.00	0.00	0.00%	5,850.00	6,500.00	650.00	10.00%	7,800.00
5005:Website-Ashwood HO	0.00	14.58	14.58	100.00%	144.00	145.80	1.80	1.23%	175.00
5010:Office Supplies-Ashw	0.00	41.67	41.67	100.00%	393.00	416.70	23.70	5.69%	500.00
5015:Bank Charges-Ashwo	0.00	2.50	2.50	100.00%	10.00	25.00	15.00	60.00%	30.00
5020:Postage-Ashwood HO	0.00	58.33	58.33	100.00%	523.46	583.30	59.84	10.26%	700.00
5025:Printing/Reproduction-	96.48	25.00	(71.48)	-285.92%	381.25	250.00	(131.25)	-52.50%	300.00
5030:Accounting/Tax Prep-	0.00	0.00	0.00	0.00%	177.00	175.00	(2.00)	-1.14%	175.00
5035:Legal Fees-Ashwood l	325.00	291.67	(33.33)	-11.43%	2,417.65	2,916.70	499.05	17.11%	3,500.00
5040:Storage Unit-Ashwo	66.03	62.50	(3.53)	-5.65%	747.16	625.00	(122.16)	-19.55%	750.00
5045:Meeting Hall Rental-A	0.00	25.00	25.00	100.00%	300.00	250.00	(50.00)	-20.00%	300.00
5055:Annual Corp Report-A	0.00	0.00	0.00	0.00%	61.25	62.00	0.75	1.21%	62.00
5060:Insurance Bond-Ashw	398.00	33.67	(364.33)	-1082.06%	398.00	336.70	(61.30)	-18.21%	404.00
5065:Insurance D&O & Liat	1,607.00	458.33	(1,148.67)	-250.62%	2,834.41	4,583.30	1,748.89	38.16%	5,500.00
5080:Committee Activity-As	0.00	8.33	8.33	100.00%	0.00	83.30	83.30	100.00%	100.00
5085:Committee Decorator	0.00	8.33	8.33	100.00%	0.00	83.30	83.30	100.00%	100.00
5090:Reserve Contribution	0.00	0.00	0.00	0.00%	960.00	960.00	0.00	0.00%	960.00
5200:Uncollectable Dues-As	0.00	0.00	0.00	0.00%	1,168.79	0.00	(1,168.79)	0.00%	0.00
6400:Rec Fac Account-Ash	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
TOTAL Administrative	3,142.51	1,679.91	(1,462.60)	-87.06%	40,323.97	41,954.10	1,630.13	3.89%	45,314.00
<u>Common Area Maintenance</u>									
6100:Signage-Ashwood HO	0.00	8.33	8.33	100.00%	239.63	83.30	(156.33)	-187.67%	100.00
6130:New Front Lighting-As	0.00	0.00	0.00	0.00%	350.00	0.00	(350.00)	0.00%	0.00
6150:General Maintenance-	100.00	0.00	(100.00)	0.00%	1,055.55	0.00	(1,055.55)	0.00%	0.00
TOTAL Common Area Mair	100.00	8.33	(91.67)	-1100.48%	1,645.18	83.30	(1,561.88)	-1875.01%	100.00
<u>Landscape/ Grounds Maintenance</u>									
6000:Mowing/Maintenance-	729.25	729.25	0.00	0.00%	7,292.50	7,292.50	0.00	0.00%	8,751.00
6010:Tree Trimming-Ashwo	0.00	83.33	83.33	100.00%	540.00	833.30	293.30	35.20%	1,000.00
6015:Turf Pesticide/Fertiliza	112.25	75.00	(37.25)	-49.67%	1,122.50	750.00	(372.50)	-49.67%	900.00
6020:Tree Removal & Replk	0.00	25.00	25.00	100.00%	0.00	250.00	250.00	100.00%	300.00
6025:Plants/Annuals-Ashwc	0.00	208.33	208.33	100.00%	1,157.25	2,083.30	926.05	44.45%	2,500.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6035:Mulching-Ashwood HK	0.00	83.33	83.33	100.00%	0.00	833.30	833.30	100.00%	1,000.00
6040:Aquatic Maintenance-	220.00	216.67	(3.33)	-1.54%	2,420.00	2,166.70	(253.30)	-11.69%	2,600.00
6045:Irrigation Maintenance	105.00	105.00	0.00	0.00%	1,050.00	1,050.00	0.00	0.00%	1,260.00
6050:Irrigation Repairs-Ash	0.00	41.67	41.67	100.00%	274.62	416.70	142.08	34.10%	500.00
TOTAL Landscape/ Ground:	1,166.50	1,567.58	401.08	25.59%	13,856.87	15,675.80	1,818.93	11.60%	18,811.00
Utilities									
6900:Electric-Ashwood HO/	13.70	33.33	19.63	58.90%	200.00	333.30	133.30	39.99%	400.00
TOTAL Utilities	13.70	33.33	19.63	58.90%	200.00	333.30	133.30	39.99%	400.00
TOTAL Expense	4,422.71	3,289.15	(1,133.56)	-34.46%	56,026.02	58,046.50	2,020.48	3.48%	64,625.00
Excess Revenue / Expense	(4,449.31)	2,096.27	(6,545.58)	312.25%	10,172.70	(4,192.30)	14,365.00	342.65%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4090:Reserve Int Allocation	(1.95)	0.00	(1.95)	0.00%	(21.29)	0.00	(21.29)	0.00%	0.00
4095:Reserve Interest HOA	1.95	0.00	1.95	0.00%	21.29	0.00	21.29	0.00%	0.00
TOTAL Other Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
4540:Operating Interest - R	1.26	0.00	1.26	0.00%	18.78	0.00	18.78	0.00%	0.00
TOTAL Other Revenue	1.26	0.00	1.26	0.00%	18.78	0.00	18.78	0.00%	0.00
<u>Recreational Income</u>									
4500:Rec Fac Ashwood Re	0.00	0.00	0.00	0.00%	23,958.00	23,958.00	0.00	0.00%	23,958.00
4510:Rec Fac Ventana Rev	0.00	0.00	0.00	0.00%	11,979.00	11,979.00	0.00	0.00%	11,979.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	35,937.00	35,937.00	0.00	0.00%	35,937.00
TOTAL Income	1.26	0.00	1.26	0.00%	35,955.78	35,937.00	18.78	-0.05%	35,937.00
Expense									
<u>Administrative</u>									
7010:Health Permit-Rec Fa	0.00	29.17	29.17	100.00%	350.00	291.70	(58.30)	-19.99%	350.00
7015:Bank Charges-Rec Fa	0.00	2.50	2.50	100.00%	0.00	25.00	25.00	100.00%	30.00
7060:Insurance-Rec Fac	0.00	116.67	116.67	100.00%	1,177.68	1,166.70	(10.98)	-0.94%	1,400.00
7065:Fire Extinguisher-Rec	0.00	4.17	4.17	100.00%	0.00	41.70	41.70	100.00%	50.00
7070:Surveillance System-F	0.00	41.67	41.67	100.00%	0.00	416.70	416.70	100.00%	500.00
7080:Activities-Rec Fac	0.00	25.00	25.00	100.00%	63.92	250.00	186.08	74.43%	300.00
7090:Reserve Contribution I	0.00	566.75	566.75	100.00%	6,801.00	5,667.50	(1,133.50)	-20.00%	6,801.00
TOTAL Administrative	0.00	785.93	785.93	100.00%	8,392.60	7,859.30	(533.30)	-6.79%	9,431.00
<u>Building Maintenance</u>									
7330:Bath House-Pool Furn	0.00	0.00	0.00	0.00%	484.40	0.00	(484.40)	0.00%	0.00
7340:Bath House-Restroom	250.00	250.00	0.00	0.00%	2,750.00	2,500.00	(250.00)	-10.00%	3,000.00
7360:Bath House-Supplies-	0.00	12.50	12.50	100.00%	119.33	125.00	5.67	4.54%	150.00
TOTAL Building Maintenanc	250.00	262.50	12.50	4.76%	3,353.73	2,625.00	(728.73)	-27.76%	3,150.00
<u>Common Area Maintenance</u>									
7100:Signage-Rec Fac	0.00	12.50	12.50	100.00%	216.18	125.00	(91.18)	-72.94%	150.00
7110:Maint & Repairs-Rec f	100.00	50.00	(50.00)	-100.00%	1,094.37	500.00	(594.37)	-118.87%	600.00
TOTAL Common Area Mair	100.00	62.50	(37.50)	-60.00%	1,310.55	625.00	(685.55)	-109.69%	750.00
<u>Landscape/ Grounds Maintenance</u>									
7045:Irrigation Monthly Mair	35.00	50.00	15.00	30.00%	350.00	500.00	150.00	30.00%	600.00
7050:Irrigation Repairs-Rec	0.00	41.67	41.67	100.00%	0.00	416.70	416.70	100.00%	500.00
7700:Mowing/Maintenance-	215.00	215.00	0.00	0.00%	2,150.00	2,150.00	0.00	0.00%	2,580.00
7710:Mulching-Rec Fac	0.00	66.67	66.67	100.00%	440.00	666.70	226.70	34.00%	800.00
7720:Pesticide/Fertilization-	85.00	50.00	(35.00)	-70.00%	425.00	500.00	75.00	15.00%	600.00
7730:Tree Trimming-Rec Fa	0.00	62.50	62.50	100.00%	0.00	625.00	625.00	100.00%	750.00
TOTAL Landscape/ Ground:	335.00	485.84	150.84	31.05%	3,365.00	4,858.40	1,493.40	30.74%	5,830.00
<u>Park Maintenance</u>									
7460:Playground Equip-Mul	0.00	87.50	87.50	100.00%	0.00	875.00	875.00	100.00%	1,050.00
TOTAL Park Maintenance	0.00	87.50	87.50	100.00%	0.00	875.00	875.00	100.00%	1,050.00
<u>Pool /Clubhouse</u>									
7210:Pool Fac-Maint & Rep	0.00	182.17	182.17	100.00%	978.10	1,821.70	843.60	46.31%	2,186.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities				Year to Date Shared Rec Facilities				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7220:Pool Fac-Main Pump t	0.00	0.00	0.00	0.00%	2,172.83	0.00	(2,172.83)	0.00%	0.00
7230:Pool Fac-Pool Cleanir	500.00	500.00	0.00	0.00%	5,000.00	5,000.00	0.00	0.00%	6,000.00
7260:Pool Fac-Tile Repair-F	0.00	8.33	8.33	100.00%	0.00	83.30	83.30	100.00%	100.00
TOTAL Pool /Clubhouse	500.00	690.50	190.50	27.59%	8,150.93	6,905.00	(1,245.93)	-18.04%	8,286.00
Recreation									
7500:Basketball Ct-Maint &	0.00	16.67	16.67	100.00%	0.00	166.70	166.70	100.00%	200.00
TOTAL Recreation	0.00	16.67	16.67	100.00%	0.00	166.70	166.70	100.00%	200.00
Utilities									
7900:Electricity-Rec Fac	402.04	445.00	42.96	9.65%	3,844.37	4,450.00	605.63	13.61%	5,340.00
7905:Water-Rec Fac	210.51	158.33	(52.18)	-32.96%	2,071.41	1,583.30	(488.11)	-30.83%	1,900.00
TOTAL Utilities	612.55	603.33	(9.22)	-1.53%	5,915.78	6,033.30	117.52	1.95%	7,240.00
TOTAL Expense	1,797.55	2,994.77	1,197.22	39.98%	30,488.59	29,947.70	(540.89)	-1.81%	35,937.00
Excess Revenue / Expense	(1,796.29)	(2,994.77)	1,198.48	40.02%	5,467.19	5,989.30	(522.11)	8.72%	0.00

Ashwood Homeowners Association

2 Income vs Expenses w/Budget

Period 10/1/2016 To 10/31/2016 11:59:00 PM

	Current Month Shared Rec Facilities Reserve				Year to Date Shared Rec Facilities Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Recreational Income</u>									
9000:Reserve Interest Rec	2.10	0.00	2.10	0.00%	20.25	0.00	20.25	0.00%	0.00
9005:Reserve Int Allocation	(2.10)	0.00	(2.10)	0.00%	(20.25)	0.00	(20.25)	0.00%	0.00
TOTAL Recreational Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00